



**2012-2013
Presidential Scholarship
Information and Guidelines**

Student Financial Assistance Office
University of Southern Indiana
8600 University Boulevard
Evansville, IN 47712
Phone: 812/464-1767 or 800/467-1965
www.usi.edu/finaid/

<u>Typical Scholarship Value (15 semester hours per term)</u>	<i>Academic Year</i>	<i>One Semester</i>
Estimated tuition	\$6,084.90	\$3,042.45
Estimated Lab fees	80	40
USI campus housing allowance	4,028	2,014
Housing Pre-payment allowance (Paid Fall Only)	200	200
Food allowance	3,470	1,735
Books/supplies allowance	1,100	550
Total	\$14,962.90	\$7,581.45

Notes:

- 1) If all scholarship criteria are met, the Presidential Scholarship guarantees coverage of the instructional costs specified above and includes allowances for food and books. Federal, state, private, and other USI institutional gift aid is **applied first** in meeting these costs and allowances. Students may receive no more **gift** aid than the maximum covered by this scholarship. Students may receive student loans and wages from student employment in excess of the maximum Presidential Scholarship award. These awards will be limited by the federal student aid guidelines.
- 2) **Refundable deposits** such as lab breakage fees and housing [damage] deposits are not covered by this scholarship.
- 3) If the student enrolls and contracts with USI Residence Life for housing, it is covered at the **lowest cost four-person unit rate**. Private and semi-private campus housing is not fully covered at this rate. Off-campus housing is **not covered**. The \$200 Housing Pre-payment allowance will be reimbursed to the student once the semester housing allowance is applied provided there are no miscellaneous fees to be covered.
- 4) Fees **not covered** include admission, transportation/parking, matriculation, enrollment fee (one-time fee), University service, student activities, health services, CLEP tests, inoculations, insurance, membership dues and courses not required by the student's degree program. Extraordinary costs (add-on tuition/fees, travel expense, and side trips) associated with study abroad are **not covered** by this scholarship.

Sample Semester Bill (based on estimated 2012-2013 fees)

	Charges	Credits	Items Covered
Tuition (\$202.83/sem. hr.)	\$3,042.45		\$3,042.45
Enrollment fee (one-time fee)	100.00		
Matriculation fee (orientation)	85.00		
University service fee	30.00		
Transportation/parking fee	87.50		
Student activities fee	25.00		
Lab fee	40.00		40.00
Lab breakage fee (refundable)	25.00		
Health service fee	47.00		
Housing (4-person on-campus)	2,014.00		2,014.00
Housing Pre-payment fee – paid fall only	200.00		200.00
Food Plan (optional)	1,735.00		1,735.00
USI Departmental Schol.		\$1,200.00	
Hoosiers Scholars Award		500.00	
Hometown Kiwanis Schol.		250.00	
Presidential Scholarship		5,631.45	
			(Books) 550.00
Totals	\$7,430.95	\$7,581.45	\$7,581.45

Scheduled payment for books would be \$550 but since non-instructional fees and refundable deposits are not covered, the net credit to the student in this example is \$150.50. Charges not covered by the Presidential Scholarship total \$399.50 for matriculation, transportation/parking, University service, health service, student activities, enrollment and lab breakage fees. The net result is that \$399.50 of the book allowance goes against miscellaneous fees.

Applying for Financial Aid and Scholarships

All Presidential Scholars are expected to apply for and accept all gift aid for which they are eligible. This includes federal, state, and USI financial aid as well as scholarships from community and private organizations. By doing this, the scholar is supporting the efforts of the University to expand the number of Presidential Scholarships available to new freshmen.

Also, it is worth noting that many freshman scholarships awarded by non-University sources are for one-year only. The aid that USI offers is renewable for a total of 136 USI attempted credit hours of assistance!

Annual Financial Aid Requirements

- 1) Complete the FAFSA (Free Application for Federal Student Aid) each year between Jan. 1 and March 10. The FAFSA may be waived after the first year if you do not qualify for need-based aid and do not want a Stafford Loan or Parent PLUS Loan. Contact the Director of Student Financial Assistance for a waiver.
- 2) Report any private or non-University scholarships by logging into your myUSI at <https://my.usi.edu/>. Once logged in, select *in order* the following menu items: Financial Aid Tab, Award, Award for Aid Year, Resources/Additional Information Tab.
- 3) Contact a representative in the Office of Student Financial Assistance if you plan to enroll in the summer.

Retention and Progression

Scholars must maintain full-time continuous enrollment (minimum of 12 semester hours) in each regular semester (fall/spring). A minimum of 30 semester hours must be successfully completed each academic year. Students may receive the Presidential Scholarship for a maximum of 136 USI attempted semester hours or until the first bachelor's degree is earned, whichever comes first. Semester hours earned prior to undergraduate enrollment (ex. AP, CAP, CLEP, IB, etc.) are not included in the maximum 136 semester hour limit. Under exceptional circumstances, a student may initially petition the Director of Student Financial Assistance for a "leave of absence" for one semester and at the director's discretion it may be forwarded to the Presidential Scholarship Committee for further review.

Recipients must maintain a cumulative USI grade point average of 3.2/4.0 through 62 semester hours attempted; thereafter, the student must maintain a 3.4 cumulative GPA.

Qualified housing is paid (limited to charge for four-person unit) and a one-semester food allowance is provided. The full book allowance of \$550 is also provided.

Contact the Office of Student Financial Assistance if you plan on enrolling in summer courses. Summer coursework totaling 12 or more semester hours taken during the 15-week session may receive full scholarship benefits. Students who enroll in less than 12 semester hours during the summer receive only tuition, instructional fees, and a book allowance of \$100 per class.

Internships and Co-op Positions

Since students placed in co-op positions and internships are generally enrolled in only one or two classes while working, the Presidential Scholarship does not pay for living expenses during these periods. It does pay for tuition and lab fees. If books are required, the scholarship will also pay \$100 per class.

IRS Publication 970

Please take time to review your potential tax liabilities and tax credits by reading IRS Publication 970. This is available from the IRS Web site at www.irs.ustreas.gov/formspubs/index.html.

Questions?

Please contact a representative in the Office of Student Financial Assistance, if you have questions @ 812/464-1767 or 800/467-1965. The email address is finaid@usi.edu. To find your most current financial aid information, please check your myUSI account.