

SUDESH MUJUMDAR

Department of Economics & Finance
University of Southern Indiana
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PERSONAL

Resided in: India, Mauritius, Zambia, Tanzania and Belize.

Languages: English, Hindi, Marathi, Kannada, German (Grundstufe II – Goethe Institut; Max Mueller Bhavan, Mumbai, India)

EDUCATIONAL BACKGROUND

Ph.D., Economics, June 2000, University of Cincinnati, Cincinnati, OH.

- *Specializations:* **International Trade, Econometrics**

M.A., Economics, 1998, University of Cincinnati, Cincinnati, OH.

M.A., Economics (First Class), 1992, University of Bombay, Bombay, India.

- *Specializations:* **Econometrics, Monetary Economics**

B.A., Economics (First Class), 1990, University of Bombay, Bombay, India.

ACADEMIC POSITIONS:

Associate Professor, Department of Economics & Finance, College of Business, University of Southern Indiana.

Affiliate Member, Graduate Faculty, Virginia Commonwealth University, since 2007.

Member, *Graduate Faculty*, University of Southern Indiana, since 2004.

Visiting Scholar, Department of Economic Analysis and Policy, Reserve Bank of India, 2007.

Assistant Professor, Department of Economics & Finance, College of Business, University of Southern Indiana (August 2001 – July 2007).

Visiting Assistant Professor, Miami University, OH, 1999 – 2001.

Guest Lecturer, Xavier University, OH, 1997 – 1998.

Lecturer, Raheja College, University of Bombay, India, 1992 – 1993.

PROFESSIONAL OFFICES HELD/ASSOCIATIONS

Editorial Board Member, *Journal of Economic Development and Business Policy*, since 2006.

President, *Academy of Business Economics* (formerly, Midwest Business Economics Association), 2008-09.

Member, Advisory Committee of International Conference, Bhopal School of Social Sciences, Indian, since 2009.

Honorary Member, *Alpha Kappa Psi (Theta Phi Chapter)*, inducted in 2006.

LEAD-CONSULTANT ON PROJECTS FOR:

Center for Applied Research and Economic Development, University of Southern Indiana, since 2006.

Office of the Provost and Vice-President for Academic Affairs, University of Southern Indiana, 2004 - 2006.

Economic Center for Education and Research, College of Business, University of Cincinnati, 1994 - 1995.

Society for Development Studies, New Delhi (India), 1993.

Planning Unit, University of Bombay, 1991 - 1992.

INVITED SPEAKER/MEDIA COMMENTATOR

- Speaker, **David L. Rice Library Staff In-Service Day**, University of Southern Indiana, May 11, 2009.
- Speaker, **North-side Kiwanis**, Evansville, 2009.
- Commented on gas prices, **14 WFIE News**, 2009.

- Discussed the Financial Crisis and the Stimulus Package on the **WNIN** show: *Prime Time Nine*, 2009.
- Discussed the Financial Crisis on the **WNIN** show: *Shively and Shoulders*, 2008.
- Commented on Vectren's 'revenue-decoupling' plan to **14 WFIE News**. A portion of the comments appear in the online publication *Business Watch* (Dec 11, 2006).
- Commented on the economic impact of the transportation sector for the Evansville economy to the **Evansville Business Journal**. A portion of the comments appear in the September 2006 edition.
- Appeared on **WNIN's (Evansville's public radio and TV station)** radio show: "Tri State Matters," May 5, 2006, to discuss the economic impact of immigration. To listen to the show visit: <http://www.wnin.org/tsmarchive.html>
- Commented on the economic impact of Casino Aztar for the Evansville economy to the **Evansville Business Journal**. A portion of the comments appear in the January 2006 edition.
- Appeared on the local **Fox News Channel** to comment on the GM Employee Discount Program (July 29, 2005).
- Commented on the consequences for the larger Evansville economy of the imposition of 'steel tariffs' (by President Bush) to the **Evansville Courier & Press**. A portion of the comments appear in the December 3, 2003 edition.
- Wrote a blurb for the back-cover of the book, "**Games of Strategy**," by Avinash Dixit (Princeton University) and Susan Skeath (Wellesley College), for the publisher: W.W. Norton & Company. It appears in the 2nd edition of the book (released in the Spring of 2004).
- Speaker, **Alpha Kappa Psi** banquet of the University of Southern Indiana chapter, 2006.
- Speaker, **Economic Banquet**, University of Cincinnati, 2001.

RESEARCH PAPERS PUBLISHED IN REFEREED JOURNALS

- [1] Strategic Managerial Incentives in a Two Period Cournot Duopoly (with Debashis Pal), ***Games and Economic Behavior***,¹ 58, 338-353, 2007.
- [2] Do Price Ceilings Abroad Result in Higher U.S. Drug Prices?(with Debashis Pal), ***Economics Letters***², 87, 9-13, 2005.
- [3] Is Export-Led Industrial Development a Viable Policy? Some Empirical Evidence (with Jeffrey Mills and Peter Cashel-Cordo), ***Global Business and Finance Review***, 10, 1-14, 2005.
- [4] Revenue Implications of Trade Liberalization under Imperfect Competition, ***Economics Letters***, 82, 83-89, 2004.
- [5] Endogenous Lobbying in Search of Import Protection, with Wolfgang Mayer, ***Rivista di Politica Economica*** (Review of Political Economy), published in the special issue on the Role of Organized Interest Groups In Policy Making, No I-II, 119-144, 2003.
- [6] Using Cointegration Analysis for Modeling Marketing Interactions in Dynamic Environments: Methodological Issues and an Empirical Illustration, (with R. Grewal, J. Mills and R. Mehta), ***Journal of Business Research***, 51, 127-144, 2001.
- [7] Effects of Indirect Taxation in a Mixed Oligopoly, (with Debashis Pal), ***Economics Letters***, 58, 199-204, 1998.
- [8] Some Computational Aspects of Stochastic Control Experiments with Macroeconometric Models, (with Abhay Pethe), ***Artha Vijnana***, 39, 155-165, 1997.

RESEARCH PAPER UNDER REVIEW

- [1] How Beneficial are Bilateral Investment Treaties for Foreign Direct Investment? (with Byung Min and Jong Rhim)

OTHER RESEARCH PUBLICATIONS

¹ ***Games and Economic Behavior*** was recently ranked among the **top 30** (from over 150) economics journals (with a **rank of 11**). These top 30 journals have been used to rank the 'research quality' of economics departments (around the world). For more on this see, "Rankings of Academic Journals and Institutions in Economics," by P. Kalaitzidakis, T. Mamuneas and T. Stengos, published in the *Journal of the European Economic Association*, December 2003.

² The ***Economics Letters*** was ranked 21 (by the same article cited above).

[1] Money Well Spent? An Empirical Examination of Government Expenditure for HIV/AIDS Treatment in South Africa (with Daniel L. Friesner and Peter Cashel-Cordo), **2005 Proceedings of the Midwest Business Economics Association**, 41-57.

[2] Tuition Hikes and Student Performance (with Timothy Schibik, Daniel Friesner and Mohammed Khayum), **2004 Proceedings of the Midwest Business Economics Association**, 44-51.

[3a] Livability Changes in Indiana Communities: Something to Flaunt or Fear? (with Peter Cashel-Cordo and Daniel Friesner, **2003 Proceedings of the Midwest Business Economics Association**.

[3b] An abridged version of the above article, under the title: "Livability - Do Indiana MSAs Measure Up?" (with Peter Cashel-Cordo and Daniel Friesner), was published in the **School of Business Reports** (USI), Summer 2003.

[3c] Another abridged version of the article in [2], under the title: "Rankings Provide Insight to Businesses" (with Peter Cashel-Cordo and Daniel Friesner), was published in the **Evansville Business Journal**, January 2005.

[4] Trade Liberalization and Taxation in Oligopolistic Industries, **2002 Proceedings of the Midwest Business Economics Association**, 7-10.

[5] Monetary Targeting: Dogma and Experience, **Journal of the Indian Institute of Bankers**, 63, 1992.

PRESENTATIONS OF RESEARCH

[1] "Endogenous Bargaining Power." (co-authored with Debashis Pal)

Presented at:

- The **2009 Annual Conference of the Academy of Business Economics** (in Chicago) on March 20.

[2] "Suicide Terrorism as a Rational Choice." (co-authored with P. Cashel-Cordo and K. Sauer)

Presented at:

- The **2007 Annual Conference of the Academy of Business Economics** (in Chicago) on .

[3] "Do Tuition Hikes Lower Student Performance," (co-authored with D. Friesner, T. Schibik, M. Khayum and C. Harrington)

Presented (along with D. Friesner) at:

- The **2006 Annual Conference of the Academy of Business Economics** (in Chicago) on March 17.

[4] "Tuition Hikes and Student Performance," (co-authored with T. Schibik, D. Friesner and M. Khayum)

Presented at:

- The **2004 Annual Conference of the Midwest Business Economics Association** (in Chicago) on March 18.

[5] "Trade Liberalization and Taxation in Oligopolistic Industries."

Presented at:

- The **2002 Annual Conference of the Midwest Business Economics Association** (in Chicago) on February 28.

[6] "Tariffs, Bribes and the Misclassification of Imports."

Presented at:

- The **52nd International Atlantic Economic Conference** (in Philadelphia) on October 13, 2001.

[7] "Tariffs and Bribes: A Model of Corruption in International Trade."

Presented at/to:

- The **Western Economic Association's International Conference** (in San Diego), July 6-10, 1999.
- The **Miami University Lecture Series** (Hamilton Campus), September 29, 2000.
- The **Department of Economics Seminar Series** (Oxford Campus), Miami University, OH, October 13, 2000.
- The Department of Social Sciences, **University of Michigan (Dearborn)**, January 26, 2001.
- The School of Business, **Washburn University**, February 23, 2001.
- The Department of Economics & Finance, **University of Southern Indiana**, March 2, 2001.

[8] "Import Misclassification and Entry Deterrence of a Foreign Firm."

Presented at:

- The Department of Economics & Finance Seminar Series, **University of Southern Indiana (USI)**, October 26, 2001.

[9] "Harvard vs. Chicago: Formally Testing for a Structural Break in Their Respective Strangleholds on Antitrust Policy."

Presented at:

- The ***Industrial Organization Workshop***, University of Cincinnati, June 7, 1996.

GRANTS

- Awarded a Faculty Research Grant to build 5-year database of USI faculty-related information by the Provost and Vice-President for Academic Affairs, USI, Summer 2004.
- Awarded a Faculty Research Grant to study the problem of salary-inversion at USI, by the Provost and Vice-President for Academic Affairs, USI, Summer 2005.
- Awarded a Faculty Research Grant to study the teaching of Critical Thinking at USI, by the Provost and Vice-President for Academic Affairs, USI, Summer 2006; (co-awardees include Tamara Hunt, Jim Kamla and Kevin Celuch).
- Awarded the Community Engagement Fellowship, College of Business, University of Southern Indiana, 2008.

REFEREE

- ***Games and Economic Behavior***
- ***Rand Journal of Economics***³
- ***Journal of International Economics***⁴
- ***Journal of Public Economics***⁵
- ***Economics Letters***
- ***Southern Economic Journal***
- ***Bulletin of Economic Research***
- ***Global Business and Finance Review***
- Outside Evaluator (Research), ***Tenure and Promotion Committee***, Department of Economics, Ohio University (Eastern), 2007.
- Outside Evaluator (Research), ***Tenure and Promotion Committee***, Department of Economics, Idaho State University, 2002.
- ***Midwest Business Economics Association***, 2001, 2002, 2003, 2004, 2005, 2006.
- 2002, 2004, 2005, 2006 Annual ***AITP Conference***.
- Evaluated grant proposals for the ***Center for Teaching and Learning Excellence***, University of Southern Indiana, 2005-06.
- Reviewed a thesis nominated for the ***Midwestern Association of Graduate Schools' (MAGS') Annual Distinguished Master's Thesis Award***, 2005.

Ph.D. DISSERTATION COMMITTEE

Member of the Ph.D. dissertation committee of Mary Catherine Ehlman, Virginia Commonwealth University. The dissertation is entitled, "Medicaid Reimbursement in Indiana Nursing Homes: The Impact on Quality." (2006 – 2008).

PANELIST/CHAIR/DISCUSSANT

- Invited to serve on the USI Panel Discussion on Grant Writing, March 4, 2009.
- Invited to serve on a panel to discuss the Economic and Financial Climate of the Construction Industry (May 8, 2009). The panel was organized by the Evansville law firm: Kinney, Kasha, Buthod, LLP.

³ The ***Rand Journal of Economics*** was **ranked 26th** (by the same article cited earlier).

⁴ The ***Journal of International Economics*** was **ranked 30th** (by the same article cited earlier).

⁵ The ***Journal of Public Economics*** was **ranked 19th** (by the same article cited earlier).

- Invited to serve on a panel to discuss the issue: "Teaching Diversity and Multiculturalism in Introductory Economics Courses," (March 16, 2006) at the 2006 Annual Conference of the ***Academy of Business Economics***.
- Invited to serve on a panel to discuss the issue: "Problems and Ethics in Teaching Economic Principles," (March 17, 2005) at the 2005 Annual Conference of the ***Midwest Business Economics Association***.
- Invited by the ***Evansville-Vanderburgh School Corporation*** to serve on a panel for discussing the issue: "Outsourcing of Jobs and the Role of the Government." The panel discussion was part of the 22nd Annual Southwestern Indiana Close Up Program, and was held on October 26, 2005.
- Chaired the session, "Teaching and Miscellaneous Issues," at the ***2004 Annual Conference of the Midwest Business Economics Association*** (Chicago) on March 18, 2004.
- Served as a discussant for the paper: "The New Operational Dynamics of Technological Diffusion: An Empirical Study of Innovation Performance," (by Sortiris Karkalakos) presented at the ***2004 Annual Conference of the Midwest Business Economics Association*** (Chicago) on March 18, 2004.
- Served as a discussant for the paper: "Compensating a Spouse for Investment in a Partner's Human Capital," (by Paul Kochanowski) presented at the ***2002 Annual Conference of the Midwest Business Economics Association*** (in Chicago) on March 1, 2002.
- Served as a discussant for the paper: "Economic Integration as a Blessing and Curse: Issues for the Transition Economies," (by Denton Marks) presented at the ***2002 Annual Conference of the Midwest Business Economics Association*** (in Chicago) on February 27, 2002.
- Served as a discussant for the paper: "Kuhn Tucker and Strategic Trade: Some Forgotten Analysis" (by Gregory Green), presented at the ***Western Economic Association's International Conference***, San Diego, 1999.

WORKSHOPS/SHORT-CONSULTING PROJECTS

- Conducting an analysis of the dynamic and sustainable nature of the economic growth of Warrick County (Indiana) for the *Warrick County Economic Development Office*.
- Analyzed trends in different economic variables and examined associated health implications. This work was undertaken for the *Welborn Group* in May-June 2006.
- Invited to conduct a workshop on *writing a teaching philosophy statement* for the faculty of the University of Southern Indiana. The workshop was held on January 3, 2006.
- Invited Presentation to *NAFSA: Association of International Educators* on November 8, 2004 at the Executive Inn (Evansville). The presentation was entitled, "What 'Moves' Exchange Rates? Can We Anticipate Their 'Mood Swings'?"
- Conducted a workshop for *Kimball International* in Jasper, Indiana on April 25, 2002, where an analysis of economic conditions and trends in the U.S., and the rest of the world was presented.
- Presented a series of lectures on *Brouwer's Fixed Point Theorem* and its use in Game Theory to the ECON 499 - Senior Seminar in Game Theory - workshop (Spring 2002).

TEACHING EXPERIENCE

Graduate Courses:

- Managerial Economics: The Economics of Strategy
- Industrial Organization

Undergraduate Courses:

- Statistics
- Senior Seminar in Mathematical Economics
- International Trade
- Global Economic Issues
- Issues for the 21st Century (Honors)
- Development Economics
- Intermediate Microeconomic Theory

- Introductory Microeconomics
- Introductory Macroeconomics

EXPERIENCE AS CONSULTANT

Center for Applied Research and Economic Development, University of Southern Indiana, 2006 - 2009.

- Prepared (along with Dane Partridge) the Economics component of the study, "*Understanding the Cycle of Poverty that Occurs in Successive Generations*" – for the Vanderburgh Community Foundation, 2010.
- Completed an analysis of the jobs-impact of various proposed infrastructure projects in Indiana as part of the "Indiana Economic Recovery Plan Prioritization", (with Mohammed Khayum), 2009.
- Prepared the study, "*The Economic Contribution of Spencer County's Tourism Industry*," (with Tim Schibik), 2008
- Prepared the "*I-69 Community Development Study*," (with Tim Schibik), 2008.
- Prepared the study (along with Mohammed Khayum), "*The Financial Considerations and Economic Contribution of Vectren's Investment in a New, Natural-Gas Supply Pipeline to Decatur County, Indiana*," for Vectren Corp.

Office of the Provost and Vice-President for Academic Affairs, University of Southern Indiana, 2004 – 2006.

- Built a 5-year database on the salary of faculty members at USI and various other faculty-attributes. The organizational form of the database was designed so as to lend itself easily to: 1) Conducting analyses of a 'cross-section' nature - where the point of reference is a particular time period, 2) Conducting 'pooled-data' analyses - which involve more than one time-period, and 3) Conducting 'panel-data' analyses - where the requirement is the ability to track a particular faculty member's salary and other information through time. The purpose of creating the database was to furnish (to the university) a readily available and 'well-suited' resource that could be employed to shed light on different faculty-salary related issues (such as salary-inversion).
- Designed and implemented a parsimonious methodology for ferreting out cases of 'persistent' salary-inversion among USI faculty. (The implementation made use of the 5-year database described above).
- Working on the project, "The Teaching of Critical Thinking at USI," (tentative title) as a co-principal investigator. The broad objective of the project is to assess the state of the teaching of critical thinking at USI with the view to examining how such teaching could be facilitated.

Economic Center for Education and Research, College of Business, University of Cincinnati, Nov '94 – Aug '95.

- Analyzed the economic impact of changing demographic patterns on the real estate market in Ohio - for *SENCO Inc.*
- Conducted an analysis of employment trends in Ohio and developed strategies for generating employment opportunities in Cincinnati - for *Downtown Cincinnati Inc.*
- Conducted analyses and produced forecasts (using ARIMA models) of U.S. macroeconomic trends.

Society for Development Studies, New Delhi (India), Jan '93 – Apr '93.

- Supervised the design of a survey aimed at understanding the financial operations of micro-businesses in the informal sector (in Bombay); Analyzed the survey-data and made recommendations on enhancing the accessibility of formal credit to the micro-business.
- Undertook a field investigation to obtain an understanding of the operational aspects of different facets of the rural credit delivery system; devised and recommended some new modes of lending.

(The above projects were undertaken on behalf of the Government of India)

Planning Unit, University of Bombay, Nov '91 – May '92

- Constructed and estimated a small macro-econometric model of the Indian Economy to examine the nexus between the fiscal deficit and government subsidies; studied the impact of reductions in the various subsidies on the fiscal deficit, private consumption expenditures and the price level (using dynamic simulation experiments).

UNIVERSITY SERVICE EXPERIENCE

A. SERVICE, WHILE AT THE UNIVERSITY OF SOUTHERN INDIANA

- Member of the Strategic Planning Committee, University of Southern Indiana, since 2009.
- Member of Search Committee for the Provost's position at the University of Southern Indiana, 2009.
- **Member, Faculty Senate**, 2008-2010.

- *Chair, Economic Impact Subcommittee of the **2006-07 Task Force on Economic and Workforce Development.***
- *Member, **Economic Benefits Committee**, 2006-2008.*
- *Member, **Economic Benefits Committee**, 2003-2004.*
- *Facilitator, **First Class Program**, Fall 2004, Fall 2005, Fall 2006, Fall 2007, Fall 2008.*
- *Proctor, **Assessment Day**, 2001, 2002, 2005, 2006, 2007, 2008, 2009.*
- *Administered **telephone-surveys** regarding enrollment issues for the Provost's office, 2005.*
- *Participated in the **Who's Who Among Students in American Universities** program, 2001-2002.*
- *Chair, **Entrepreneurship Task Force**, College of Business, 2006-2007.*
- *Member, **Entrepreneurship Task Force**, College of Business, 2005-2006*
- *Chair, **Teaching Improvement Committee**, College of Business, 2003-2005.*
- *Member, **Graduate Committee**, College of Business (since 2004).*
- *Member, **Research Improvement Committee**, College of Business, 2004-2005.*
- *Faculty Secretary, College of Business, 2004-2005.*
- *Interpreter, **Strong Interest Inventory Test**, College of Business, Fall 2001, Spring 2002, Fall 2002, Spring 2003, Fall 2003, Fall 2004, Spring 2005, Fall 2005, Spring 2006, Fall 2006.*
- *Summer Advising, College of Business, 2003, 2004, 2005, 2006, 2007, 2008, 2009.*
- ***Coordinator of Adjunct Faculty** for the teaching of **ECON 209 (Macroeconomics)**, 2005-2007.*
- *Member, **Scholarship Standards Committee**, Department of Economics and Finance, 2004.*
- *Coordinator, **Research Seminar Series** of the Economics & Finance department, 2002-2004.*
- *Prepared all materials for the **re-approval of Global Economics Issues** (ECON 241) as a Core Curriculum course.*
- *Completed the petition for **re-approval of Fundamentals of Economics** (ECON 175) as a Core Curriculum course.*
- *Supervised multiple **Independent Studies**, Department of Economics & Finance.*
- ***Chair of the Search Committee** for the Assistant Professor position in Economics, 2007-08.*
- *Member of numerous Search Committees for faculty positions in Finance, Marketing, Management and Economics.*
- *Adviser, **Sigma Pi**, 2006-2007.*
- *Adviser, **Omicron Delta Epsilon**, 2002 – 2006.*
- *Member, **Board of the Tri-State World Trade Council**, 2004-2005.*
- *Adviser, **USI Cricket Club**, 2003-2004.*
- *Senior Adviser, **Faculty for the Future (FFF) E-Forum**, 2002-2003.*
- *Adviser/Resource person for two high school teachers from the **Evansville Vanderburgh School Corporation** (EVSC), 2002-2003.*
- *Member, **Alumni Shadowing Program** of the University of Cincinnati's Center for Exploratory Studies and Alumni Association.*

B. SERVICE, WHILE AT MIAMI UNIVERSITY, OH.

- *Member, **Student Concerns Committee**, 2000-2001.*
- *Leader, Discussion Group – **Summer Reading Program**, 2000.*

C. SERVICE, WHILE AT THE UNIVERSITY OF CINCINNATI

- *Member* (as the graduate student representative), **Headship Re-Appointment Committee**, Department of Economics, 1998.

HONORS

- Awarded the **School of Business (USI) Faculty Excellence Award in Service**, 2008 – 2009.
- Awarded the **School of Business (USI) Faculty Excellence Award in Service**, 2006 – 2007.
- Awarded the **School of Business (USI) Faculty Excellence Award in Research**, 2004 – 2005.
- A paper (written jointly with Wolfgang Mayer) was **selected** for presentation in a **plenary session** of a conference organized jointly by CIDIE and the European Center for the Study of Public Choice, September 26-27, 2002.
- **R. Malcolm Koch Fellowship**, 2002.
- Awarded the **Lloyd Valentine Prize** for the best dissertation (Ph.D.), 2001..
- **Taft Memorial Fellowship**, 1997-1998.
- **Taft Memorial Fellowship**, 1996-1997.
- **National Merit Scholarship**, Government of India, 1986.
- **Merit Scholarship**, University of Bombay, 1991-1992.
- **University Graduate Scholarship**, University of Cincinnati, 1993 - 1999.
- **Vice-President**, Economics Graduate Student Association, University of Cincinnati, 1994.
- **Secretary of the Philosophy and Psychology Association**, SIES College, University of Bombay, 1987-1988.
- **Secretary of the Economic Association**, SIES College, University of Bombay, 1989-90.