

University of Southern Indiana
FSA: Dependent Care Cost Estimation Worksheet

This worksheet will help you estimate your annual dependent care assistance costs. This list is not intended to be comprehensive, but may be used as a guide. Review the list of qualified and non-qualified dependent care expenses. Estimate the annual cost you expect to incur during your plan year. If you are unsure about an expense, it is best to omit it since the FSA is a "Use-or-Lose" benefit.

Take the following into consideration when estimating your cost:

- Is your dependent care provider a qualified provider according to the terms of the plan? (You may not claim expenses paid to a dependent or those paid to a provider without a Federal Tax ID Number or Social Security Number. The provider must be willing to report the fees as income on their taxes.)
- Do you have different arrangements during the plan year? (Example: one provider during the school year and another during the summer)
- If your dependent turns 13 during the plan year, you may not submit expenses for care provided after your child's 13th birthday.

Qualifying Expense	Estimated Annual Cost
Amounts paid to a dependent care center	\$ _____
Amounts paid for dependent care services inside or outside your home	\$ _____
Amounts paid for dependent care services before or after school	\$ _____
Other _____	\$ _____
Other _____	\$ _____
<i>Total Estimated Annual Cost</i>	\$ _____

Your Dependent Care FSA election may not exceed the least of the following limits:

- \$5,000.00 if you are head of household or married and file a joint return
- \$2,500.00 if you are married and file a separate return
- Your taxable compensation after all compensation reduction arrangements
- If you are married, your spouse's actual or deemed earned income

<i>Eligible Annual Election Amount</i>	\$ _____ (A)
<i>Number of Pay Periods in Plan Year</i>	_____ (B)
<i>Per Pay Salary Reduction (A/B)</i>	\$ _____