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Lecture: TR 12:00PM – 1:15PM (Section 003), BE0030 and
TR 3:00PM – 4:15PM (Section 004), BE0035

Office Hours: TR 10:30-11:30 & 1:30PM-2:30PM and by appointment

Course Materials:
2. The U.N. Student Reader on the Economics of Globalization:
   - Issue 1: Globalization http://www.unausa.org/images/content/GC_Model_UN/For_Educators/Global.pdf
   - Issue 2: Economics http://www.unausa.org/images/content/GC_Model_UN/For_Educators/Economics.pdf
   - Issue 3: Trade http://www.unausa.org/images/content/GC_Model_UN/For_Educators/Trade.pdf
   - Issue 4: Finance http://www.unausa.org/images/content/GC_Model_UN/For_Educators/Finance.pdf
Course Overview:
The course will focus on international trade, finance, and development and aim at promoting a better understanding of the world marketplace, how it has evolved in the last half-century, and what the future holds based on the current growth trends. The course will examine the emergence of the BRIC economies as well as the Next 11, or the N-11 grouping of growth economies. The lecture discussion will explain the contemporary forces of globalization that shaped the emerging markets, describe their regional characteristics, and address the future of globalization, both from the Western and the N-11 economies’ perspectives.

At the end of the course, you should be able to explain the basic premises of the world political and economic geography, as well as apply economic reasoning to the events and issues defining the global economy.

Heavy emphasis will be placed on in-class discussion, homework, reading, and drawing from a variety of supplementary materials. Additional resources will be available from the course companion site on Blackboard.

Quizzes, assignments, and exams will be based primarily on material covered in lectures, as well as supplementary sources. Lecture outlines, assignments, exam study guides, and all supplementary materials will be posted on Blackboard as the course progresses.

Completion of the course fulfills the study of the Global Communities C5 component of the University Core Curriculum.

College of Business Skill Development:
One of the objectives of the course is to develop the following dimensions of the critical thinking skill identified by the College of Business:
- identifying relevant assumptions and understanding the rationale for making them;
- organizing thoughts in a logical sequence/constructing a logical argument.

Course Objectives:
By the end of the semester, a student with a passing grade should be able to:
- describe the phenomenon of globalization and global issues;
- identify key measures of economic welfare;
- explain the core differences between the developing and developed nations;
- describe the emergence of the BRIC and N-11 countries and their economic future;
- apply theoretical knowledge to regional case studies.
Grading and Policies:

Course Attendance
Attendance will be essential to your success in the course and will directly affect your grade. Most of our classes will be in the form of an open forum in order to foster a constructive exchange of ideas. Therefore, your participation is anticipated and will be a key grade component. It is also recommended that you communicate with the instructor during her office hours, via e-mail, and ask questions whenever clarification is necessary.

Communication with Instructor
As appropriate for future professionals and according to the College of Business etiquette, the instructor ought to be addressed properly in both written and oral communication with her students (“Professor, Professor Sevastianova, Dr. Sevastianova” are all acceptable forms.) In addition, e-mail which asks questions already covered in the syllabus will not be returned. It is every student’s responsibility to read and follow the rules described in the course syllabus. Furthermore, student correspondence will be handled during business hours of M-F 9AM-5PM. Please allow for a 24-hour window as some responses may necessitate further inquiry. Under certain circumstances, the instructor will communicate with the entire class via the Blackboard mass e-mail option.

Assignments and Exams

- Homework
There will be weekly homework posted in advance on Blackboard and due by the end of the week, by 5PM every Friday, with the exception of 2/14/2014 (midterm 1 week), 3/14/2014 (Spring Break), 3/28/2014 (midterm 2 week), and 4/18/2014 (no class), for a total of 11 homework submissions during the semester. Homework is to be submitted on Blackboard only. You can do so either by typing directly in the window of the homework post, or by attaching a Word document file. No exceptions. Late, misplaced, or e-mailed submissions will not receive credit. If you are unable to submit on the due date, please submit early to receive full credit. In addition, the lowest homework score will be automatically dropped from the computation of course grades.

Homework assignments will primarily take the form of analytical short essay and quantitative questions. Some homework will be based on lectures and reading, but sometimes you will be asked to locate additional sources of information beyond the scope of lectures and reading. You are free to use the Rice Library resources, various periodicals, and authoritative online sources.

- Quiz
There will be an online quiz every three weeks (see dates in the lecture outline), for a total of 5 quizzes during the semester. Every quiz will be available on Blackboard for
three days, i.e. over the weekend and due by midnight on Sunday. In addition, the lowest quiz score will be automatically dropped from the computation of course grades.

- Term Paper
There will be a paper due at the end of the course, on April 29th. The length of the paper is not to exceed 5 pages, plus a cover sheet with the paper title and name of the author and a reference page attached at the end, with all sheets stapled together. Please use size 12 font, double spacing, and standard English to avoid further point deductions. (The suggested list of topics is attached at the end of the syllabus, but additional topics are possible upon instructor’s approval).

- Exams
There will be two in-class midterms exams, on February 13th and March 27th, and a non-cumulative final exam on May 6th (12-2PM for Section 003 and 3-5PM for Section 004). Each exam will take place during in the assigned classroom. Review sessions before exams may be held at the students’ request.

Dates and Deadlines
Although we all face unexpected circumstances from time to time, every student is expected to observe deadlines and submit all assignments in a timely fashion. Moreover, while the instructor will be happy to clarify missed material during her office hours, it is the student’s responsibility to obtain notes from missed class. A missed or late homework/assignment/quiz/paper will earn the score of “zero”.

Make-ups
There are no make-ups in this course, i.e. missed examinations may not be made up. In the event you miss an exam, the point value of that exam will be added to your final exam. EXCEPTION: missing a second mid-term exam results in a zero for that exam.

Grade Appeals
Should there arise a grading dispute (particularly over an exam), you are to submit a well-substantiated explanation in writing for the instructor’s review. Should there be a simple algebraic miscomputation of your score, it will be corrected immediately. In addition, one lowest homework score and one lowest quiz score will be automatically dropped from your course grade computation. If your exam scores show improvement from one score to the next, the first (lowest) exam score will also be dropped from your course grade computation, thereby adding its weight to the second midterm. This opportunity, however, only applies if you took all three exams.

Course Grade Components
Various parts of your grade shall be weighted as follows:
Participation: 10%
Homework: 10%
Quiz: 10%
Exam 1: 20%
Exam 2: 20%
Paper: 10%
Final Exam: 20%

**Academic integrity:**
Academic dishonesty, such as plagiarism and cheating will be subject to disciplinary action as outlined in the USI Bulletin and the University Handbook, and will result in course failure, and possible dismissal from your degree program and the university.

Services for students with disabilities can be obtained from the University Counseling Center, OC1022, (812)464-1867.

**Lecture Topics Outline**

* Week of January 13th:
  1. Introduction to globalization and global issues. Is globalization finished?

* Week of January 20th:
  2. Economist’s way of thinking: micro foundations of analysis.

* Week of January 27th:

**Quiz 1 – January 31st**

* Week of February 3rd:

* Week of February 10th:
  5. The developed and developing world.

**Midterm 1 – February 13th**

* Week of February 17th:
  6. The shift of economic power to the East.

**Quiz 2 – February 21st**

* Provided outline is tentative and is subject to change at the instructor’s discretion. You will be notified of any changes in class.
Week of February 24th:
  7. The birth of the BRICs.

Week of March 3rd:

**Spring Recess – March 10-15**

Week of March 17th:
  9. Case study 1: Brazil.

**Quiz 3 – March 21st**

Week of March 24th:
  10. Case study 2: Russia.

**Midterm 2 – March 27th**

Week of March 31st:
  11. Case study 3: India.

**Assessment Day - April 3rd**

Week of April 7th:
  12. Case study 4: China.

**Quiz 4 – April 11th**

Week of April 14th:
  13. New growth markets: beyond the BRICs.

**No Class – April 18th**

Week of April 21st:

Week of April 28th:
  15. New partnerships and possibilities of the future.

**Quiz 5 – April 29th**

**Paper due – April 29th**

**Final exam – May 6th**
Term Paper Topics:
1. Climate change.
2. U.S.-China relations.
5. The European debt crisis and the euro.
6. Nuclear proliferation in Iran and North Korea.
8. The role of supranational and international organizations – NATO, WTO, ASEAN, IMF, World Bank, and UN.