A History of Generosity

Dr. Daniel and Carolyn Scavone share a combined passion for antiquity, classical music, traveling and the University of Southern Indiana, where Dr. Scavone taught world history courses for 29 years. Dan and Carolyn met at a chorus party for the Evansville Philharmonic and married in 1990, surrounded by USI friends and family.

Their generous decision to include the USI Foundation in their estate plans was influenced by their upbringing.

Dan and Carolyn are first-generation Americans, both having a father who emigrated from another country. Dan’s father came from Sicily at the age of 16 and settled in an inner-city Italian neighborhood of Chicago. Carolyn’s father emigrated from Germany to Evansville. Even with humble beginnings, both fathers carved out a good life for themselves and their families and were generous in giving to worthy causes. They instilled in Dan and Carolyn a good work ethic and the value of education.

In that spirit of giving, the Scavones established the Hoos and Scavone Scholarship in honor of their parents, which benefits an outstanding history student. The Scavones also have been honored by a former student, John Lawrence ’73, who established the Scavone Awards for both a faculty member and a student in the area of medieval manuscript history.

Dr. Donald Pitzer, professor emeritus of history and director emeritus of the Center for Communal Studies, says of Dr. Scavone, “Throughout his tenure, Dr. Scavone made teaching and his students his top priorities. He taught thousands of students in no fewer

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than 140 classes and 15 different courses. USI alumni hold him in high esteem for his contribution to their intellectual development and their appreciation of culture and now pursue careers across the United States.”

Dr. Scavone says, “In so many ways, USI has been a positive force in my life. It provided me with a great career. I loved teaching and working with colleagues I admired. One of the best decisions I ever made was to accept the position at USI. Furthermore, it is wonderful that USI continues to acknowledge its retirees and include them and their spouses in events and services, thereby providing us an avenue to continue our connection with this great university and our engagement with the academic and cultural events it offers. We always enjoy being on campus and experiencing such a vital and inviting academic community.”

The Scavones express, “The USI Foundation and Reflections provide excellent ways for individuals to support the University’s programs, its students and its important leadership role in Evansville and beyond. We are pleased to be a part of this support through the Foundation and into the future with Reflections.”

IRA Charitable Rollover Now Permanent

See the Benefits Available to You

In December 2015, Congress reinstated a law that allows you to make a tax-free gift from your individual retirement account (IRA). Known as the IRA “charitable rollover,” this law no longer has an expiration date, so you are fee to make annual gifts to the USI Foundation from your IRA any year well into the future.

The law allows individuals who have reached the age of 70 and older the ability to transfer up to $100,000 from their individual retirement accounts directly to a qualified charitable organization without being subject to income taxes on the distribution.

Here’s how the plan works:

- You are age 70 or older at the time of the gift.
- You transfer up to $100,000 directly from your IRA. This opportunity applies only to IRAs and not other types of retirement plans.
- You transfer the funds outright to one or more qualified charities.

*The legislation does not permit direct transfers to charitable trusts, donor advised funds, charitable gift annuities or supporting organizations.*

For more information or other gift-planning ideas, contact the USI Foundation.

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Leave A Legacy® is a community-based effort that encourages people from all walks of life and all income levels to make gifts from their estates to the nonprofit organizations of their choice. This program is sponsored in Evansville by the Partnership for Philanthropic Planning through the Evansville Area Fundraising Council.