

Accounting Principles I

ACCT 201 | 3 Credit Hours | Spring 2017 | Online

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Office: Virtual

Office Hours: Telephone or Video Conference (By Appointment)

Course Description

Business Core requirement for all business majors. A study of the principles of financial accounting and reporting as they relate to today's business environment. Both the procedures used and the concepts upon which they are based will be studied. Prerequisite(s): CIS 151 or CIS 261, MATH 111, and completion of at least 24 semester hours.

Course Learning Outcomes

This course will help to develop analytic problem solving and ethical decision making skills. To that end, after completing this course, the student will be able to:

1. Define and explain the relationship among the basic accounting concepts of assets, liabilities, stockholder's equity, income and expenses.
2. Prepare basic financial statements (balance sheet, income statement, and statement of cash flow).
3. Explain the relationship among the financial statements.
4. Explain the accounting equation.
5. Explain the rules of the double-entry accounting system.
6. Record basic economic transactions for assets, liabilities, stockholder's equity.

Textbook Materials

Financial Accounting, 11th edition by Harrison, Horngren, Thomas and Tietz with MyAccountingLab. ISBN: 9780134417363. MyAccountingLab includes an e-text. A printed textbook is optional. Registration instructions (including the course ID) as well as videos are provided in Blackboard.

Note: Pearson offers temporary access (14 days) to MyAccountingLab during the registration process. If students choose this option, they should be sure to purchase the software before the temporary access expires in order to avoid missing deadlines.

Course Content and Assignments

Course content and assignments will be administered using both Blackboard and MyAccountingLab. Students are responsible for using both during the semester.

Determination of Final Grade

Grades for this course will be comprised of the following components:

Component	Points
Examinations (50.0%)	500.0
Chapter Quizzes (30.0%)	300.0
Financial Accounting Topic Paper (20.0%)	<u>200.0</u>
	<u>1,000.0</u>

Final Grading Scale:

	A	B	C	D	F
Points	900.0 – 1000.0	800.0 – 899.9	700.0 – 799.9	600.0 – 699.9	Below 600.0
Percentage	90- 100%	80- 89.9%	70- 79.9%	60- 69.9%	Below 60%

Examinations

The instructor will administer four examinations worth 125.0 points each during the semester in MyAccountingLab. Each examination will consist of forty-five (45) questions, which could be a combination of true/false, multiple-choice theory, multiple-choice problem and/or short-answer questions. Students will be presented with one question at a time and will be allowed to backtrack to prior questions. Students will have 90 minutes (i.e., 1 1/2 hours) to complete each examination. Examinations will automatically be submitted and graded when the time limit expires. Upon submission, students will be able to see questions that were marked incorrect. Correct answers will not be provided. If students wish to know the correct answers, they must make an appointment to speak with the instructor. Students may create and use one side of an 8 1/2" x 11" sheet of paper as a resource for examinations. Examinations are due by 11:59pm on the due date. See the course schedule for assign and due dates as well as the course calendar.

Chapter Quizzes

Students will complete twelve chapter quizzes worth twenty-five (25.0) points each in MyAccountingLab. Students will have two attempts on each chapter quiz. The best grade of the two attempts will count toward students' final semester grades. Each chapter quiz will consist of a random sample of twenty-five (25) true/false, multiple-choice theory, and multiple-choice problem questions. Students will be presented with one question at a time and will be allowed to backtrack to prior questions. Students will have 60 minutes (1 hour) to complete each chapter quiz. Chapter quizzes will be automatically submitted and graded when the time

limit expires. Students will be allowed to view quiz responses only once after each attempt. Chapter quiz answers will not be provided. If students wish to know the correct chapter quiz answers for questions that were marked incorrect, students must make an appointment to speak with the instructor. Students may use resources (i.e., textbook, notes, etc.) for the chapter quizzes. Chapter quizzes are due by 11:59pm on the due date. See the course schedule for assign and due dates as well as the course calendar.

Financial Accounting Topic Paper

The instructor will administer one financial accounting topic paper (i.e., a written assignment) during the semester worth 200.0 points. The purpose of this paper is for students to apply financial accounting concepts to a recently released annual report of a publicly traded business entity. This assignment will be administered in Blackboard. The financial accounting topic paper is due by 11:59pm on the due date. See the course schedule for assign and due dates as well as the course calendar.

MyAccountingLab Multimedia Library, Chapter Resources and Dynamic Study Modules

MyAccountingLab is a learning platform that accompanies the textbook for this course. MyAccountingLab contains many very helpful and useful resources to aid students – especially those in online accounting courses – to better comprehend and understand accounting concepts. Some of the resources include: the multimedia library (author provided instructional videos), chapter resources (Flashcards, PowerPoints, Problem Demonstration Documents, Other Videos) and dynamic study modules (videos with follow-up questions). In order to make the best use of these resources, student must make it a **priority** to spend time reviewing and working through these very helpful and useful resources – essentially in lieu of attending a traditional class. Time spent utilizing these resources to their full potential are an indication of student success.

MyAccountingLab Chapter Study Plans, Pre-Tests and Homework Assignments

Successful completion of the assigned chapter study plans, pre-tests and homework assignments provided in MyAccountingLab are a good indication of student success. These grades are **not included** in final semester grades, but are provided as resources for helping students better understand course concepts. Students should make **every attempt** to work through these resources, take advantage of the additional help aids provided when working through the questions, and ask the instructor for further understanding.

Late Assignment Policy

It is expected that students will complete all course assignments by the due dates provided in the course schedule. If a student is unable to submit an assignment by the specified due date, he or she may submit the assignment up to one week late with a one letter grade point deduction with the **advance** approval of the instructor. The instructor reserves the right based upon the circumstances with proper documentation (i.e., hospitalization, out of town travel for a death in the family, military duty) to allow a student to submit the missed assignment for full credit. After one week, the assignment missed may not be submitted. **Note:** This does not apply

to assignments due the last week of the semester. Those assignments must be submitted on time – **no exceptions**.

Written Submissions Policy

It is expected that written submissions of all types including assignments and communications between students and their peers, as well as with the instructor, will be written using proper English grammar, spelling, capitalization, and punctuation, (i.e., no chat slang, lower case "i"s, no emoticons, etc.). It is also expected that students will adhere to "The Guide to Netiquette" provided in the "Course Information" module in Blackboard. For citations, APA or MLA format is preferred but not required.

Additional Course Policies

- The instructor does not allow students to work ahead of the course schedule.
- All course assignments are **individual** assignments. Students are not allowed to work together in any manner on course assignments. Discovery otherwise will be deemed a violation of the University's 'Academic Dishonesty' policy.

Course Schedule

Chapter(s)	Assignment Assign/Due Dates
Chapter 1: The Financial Statements	Chapter 1 Quiz. Assign 1/9; Due 1/21.
Chapter 2: Transaction Analysis	Chapter 2 Quiz. Assign 1/15; Due 1/28.
Chapter 3: Accrual Accounting & Income	Chapter 3 Quiz. Assign 1/22; Due 2/4. Examination #1 (Chps. 1, 2 and 3). Assign 2/5. Due 2/11. Financial Accounting Topic Paper. Assign 2/5; Due 3/4.
Chapter 4: Internal Control & Cash	Chapter 4 Quiz. Assign 2/5; Due 2/18.
Chapter 5: Short-Term Investments & Receivables	Chapter 5 Quiz. Assign 2/12; Due 2/25.
Chapter 6: Inventory & Cost of Goods Sold	Chapter 6 Quiz. Assign 2/19; Due 3/4. Examination #2 (Chps. 4, 5 and 6). Assign 3/5; Due 3/18.
Chapter 7: Plant Assets, Natural Resources, & Intangibles	Chapter 7 Quiz. Assign 3/12; Due 3/25.
Chapter 8: Long-Term Investments & the Time Value of Money	Chapter 8 Quiz. Assign 3/19; Due 4/1.

Chapter 9: Liabilities	Chapter 9 Quiz. Assign 3/26; Due 4/8. Examination #3 (Chps. 7, 8 and 9). Assign 4/9. Due 4/15.
Chapter 10: Stockholders' Equity	Chapter 10 Quiz. Assign 4/9; Due 4/22.
Chapter 11: Evaluating Performance: Earnings Quality, the Income Statement, & the Statement of Comprehensive Income	Chapter 11 Quiz. Assign 4/16; Due 4/29.
Chapter 12: The Statement of Cash Flows	Chapter 12 Quiz: Assign 4/16; Due 4/29. Examination #4 (Chps. 10, 11 and 12). Assign 4/26. Due 5/2 (Tuesday).

Method of Instruction

This is an asynchronous online course and will be completed using Blackboard and MyAccountingLab. All course assignments will be submitted online using Blackboard or MyAccountingLab. Students are responsible for checking both Blackboard and MyAccountingLab frequently for course information, course changes/revisions, and grades.

Email Communications

Email is the most effective way to communicate with the instructor. Email communications can be either through Blackboard or through the email provided on Page 1 of this syllabus. Please allow at least 24 hours for a response, *not* including weekends and University holidays.

Right to Change Syllabus

The instructor reserves the right to make changes to the syllabus or course schedule (or any other course information) as necessary during the semester. Students are responsible for any such changes.

Academic Dishonesty

Students are expected to maintain complete honesty and integrity in the academic experiences both in and out of the classroom. Any student found guilty of dishonesty including, but not limited to, plagiarism and/or cheating on an examination will be subject to disciplinary action. For more information, please visit <http://www.usi.edu/media/3379739/Academic-Integrity-Policy-Interim-Fall-2014.pdf>.

Class Withdrawal & Incomplete Policy

It is the student's responsibility to officially drop/withdraw from any courses before the deadline. The university does not withdraw students from any classes. Please refer to the USI

Academic Calendar (<https://www.usi.edu/registrar/academic-calendar>) for specific dates. For more information, please visit <http://www.usi.edu/registrar>.

Under special circumstances, students may petition for an incomplete grade. However, it is up to the course instructor to decide if an incomplete will be granted. Students receiving an incomplete grade will need to complete all course requirements by the agreed deadline to avoid an "F" grade.

Course Evaluations

Students are strongly encouraged to provide feedback regarding their courses and instructors during the University's evaluation period. Students will be notified by USI email as to when course evaluations are available to be completed.

Disability Statement

If a student has a disability for which he or she may require academic accommodations for this class, please contact Disability Resources at 812-464-1961 or email Ronda Stone at rfstone@usi.edu as soon as possible. Students who are approved for accommodations by Disability Resources should request their accommodation letter be sent to their online instructors. Due to the nature of online courses some accommodations approved for on campus courses may not apply. Please discuss this with Disability Resources to clarify as needed. Students who receive an accommodation letter from Disability Resources are encouraged to discuss the provisions of those accommodations with their professors before or during the first week of the semester. If you will be in an internship, field, clinical, student teaching, or other off-campus setting this semester please note that approved academic accommodations may not apply. Please contact Disability Resources as soon as possible to discuss accommodations needed for access while in this setting. For more information, please visit the Disability Resources website at www.usi.edu/disabilities.

Diversity Issues

The pursuit of an intellectually open setting for class discussions is one of the goals of the course. Students should feel free to articulate respectfully different perceptions of the social world; however, belittling, abusive, and discriminatory language will not be tolerated under any circumstances. For more information, please visit <http://www.usi.edu/diversityresources/>.

Title IX Statement

USI does not tolerate acts of sexual misconduct, including sexual harassment and all forms of sexual violence. If you have experienced sexual misconduct, or know someone who has, the University can help. It is important to know that federal regulations and University policy require faculty to promptly report incidences of potential sexual misconduct known to them to the Title IX Coordinator to ensure that appropriate measures are taken and resources are made available. The University will work with you to protect your privacy by sharing information with only those who need to know to ensure we can respond and assist. If you are seeking help and would like to speak to someone confidentially, you can make an appointment with a counselor

in the University Counseling Center. Find more information about sexual violence, including campus and community resources at www.usi.edu/stopsexualassault.

Technical Support Services

- **Pearson (MyAccountingLab) Support**

<http://www.pearsonmylabandmastering.com/northamerica/mymathlab/students/support/>

- **USI IT Help Desk Support**

Since professors are not trained as technology experts, they will not be able to assist students with their technical needs. Please contact the Help Desk at [\(812\) 465-1080](tel:8124651080) or send an email to it@usi.edu for technical support. To learn more about the USI helpdesk, please visit <http://www.usi.edu/distance/students/current/help-desk>

- **Blackboard Support**

If students would like to speak to a support technician, they can call (812) 465-1080 during normal USI business hours (8am-4:30pm, Monday-Friday). Please click on the following link for more frequently asked questions regarding Blackboard <http://www.usi.edu/it/blackboard-online-help/faq-for-students>.

- **Privacy Policies & Accessibility Statements**

For detailed information about the privacy policies and accessibility statements of the course technologies, please visit <https://www.usi.edu/distance/students/current/support> .