Tech Fix Solutions

Income Statement
2024 (Budget)

	January		Febuary		March		April	
Revenue	$	24,950	$	32,400	$	65,000	$	31,000
Cost of Parts		(19,960)		(25,920)		(52,000)		(24,800)
Gross Profit	**$**	**4,990**	**$**	**6,480**	**$**	**13,000**	**$**	**6,200**
Wages		(5,760)		(5,760)		(5,760)		(5,760)
Rent & Utilities		(1,000)		(1,000)		(1,000)		(1,000)
Marketing		(499)		(648)		(1,300)		(620)
Depreciation		(500)		(500)		(500)		(500)
Misc. Expenses		0		(300)		0		(500)
Operating Income	**$**	**(2,769)**	**$**	**(1,728)**	**$**	**4,440**	**$**	**(2,180)**
Interest Expense		0		0		0		0
Earnings Before Taxes	$	(2,769)	$	(1,728)	$	4,440	$	(2,180)
Taxes		997		622		(1,598)		785
Net Profit	**$**	**(1,772)**	**$**	**(1,106)**	**$**	**2,842**	**$**	**(1,395)**

Income Statement
2024 (Actual)

	January		Febuary		March		April	
Revenue	$	25,000	$	30,000	$	45,000	$	55,000
Cost of Parts		(21,000)		(26,500)		(39,000)		(48,000)
Gross Profit	**$**	**4,000**	**$**	**3,500**	**$**	**6,000**	**$**	**7,000**
Wages		(3,500)		(3,750)		(3,750)		(4,000)
Rent / Util		(1,000)		(1,000)		(1,000)		(1,000)
Marketing		(1,000)		(600)		(1,300)		(1,000)
Depreciation		(500)		(500)		(500)		(500)
Misc. Expenses		(200)		(700)		(800)		(300)
Operating Income	**$**	**(2,200)**	**$**	**(3,050)**	**$**	**(1,350)**	**$**	**200**
Interest Expense		0		0		0		0
Earnings Before Taxes	$	(2,200)	$	(3,050)	$	(1,350)	$	200
0		660		915		405		(60)
Net Profit	**$**	**(1,540)**	**$**	**(2,135)**	**$**	**(945)**	**$**	**140**

Table 1

May		June		July		Augest		September		Year To Date	
$	42,000	$	51,500	$	62,000	$	75,000	$	90,000	$	473,850
	(33,600)		(41,200)		(49,600)		(60,000)		(72,000)		(379,080)
$	**8,400**	**$**	**10,300**	**$**	**12,400**	**$**	**15,000**	**$**	**18,000**	**$**	**94,770**
	(5,760)		(5,760)		(5,760)		(5,760)		(5,760)		(51,840)
	(1,000)		(1,000)		(1,000)		(1,000)		(1,000)		(9,000)
	(840)		(1,030)		(1,240)		(1,500)		(1,800)		(9,477)
	(500)		(500)		(500)		(500)		(500)		(4,500)
	0		0		0		(5,000)		0		(5,800)
$	**300**	**$**	**2,010**	**$**	**3,900**	**$**	**1,240**	**$**	**8,940**	**$**	**14,153**
	0		0		0		0		0		0
$	300	$	2,010	$	3,900	$	1,240	$	8,940	$	14,153
	(108)		(724)		(1,404)		(446)		(3,218)		(5,094)
$	**192**	**$**	**1,286**	**$**	**2,496**	**$**	**794**	**$**	**5,722**	**$**	**9,059**

Table 2

May		June		July		Augest		September		Year To Date	
$	55,000	$	65,000	$	70,000	$	75,000	$	90,000	$	510,000
	(47,500)		(55,000)		(58,000)		(61,000)		(70,000)		(426,000)
$	**7,500**	**$**	**10,000**	**$**	**12,000**	**$**	**14,000**	**$**	**20,000**	**$**	**84,000**
	(4,500)		(5,500)		(6,500)		(6,500)		(6,500)		(44,500)
	(1,000)		(1,000)		(1,000)		(1,000)		(1,000)		(9,000)
	(500)		(500)		(750)		(750)		(2,000)		(8,400)
	(500)		(500)		(500)		(500)		(500)		(4,500)
	(400)		(650)		(550)		(150)		(2,700)		(6,450)
$	**600**	**$**	**1,850**	**$**	**2,700**	**$**	**5,100**	**$**	**7,300**	**$**	**11,150**
	0		0		0		0		0		0
$	600	$	1,850	$	2,700	$	5,100	$	7,300	$	11,150
	(180)		(555)		(810)		(1,530)		(2,190)		(3,345)
$	**420**	**$**	**1,295**	**$**	**1,890**	**$**	**3,570**	**$**	**5,110**	**$**	**7,805**