



2022-2023 Presidential Scholarship Information and Guidelines

Student Financial Assistance
University of Southern Indiana
8600 University Boulevard
Evansville, IN 47712
Phone: 812-464-1767 or 800-467-1965
www.usi.edu/financial-aid

Typical Scholarship Value (15 semester hours per term)

	<i>Academic Year</i>	<i>One Semester</i>
Estimated tuition	\$8,627.10	\$4,313.55
One time fees (Matriculation, Assessment, Enrollment)*	475	475
Estimated Lab fees	150	75
USI campus housing allowance	5,078	2,539
Housing Pre-payment allowance (Paid Fall Only)	200	200
Food allowance	4,982	2,491
Books/supplies allowance	1,200	600
Total	\$20,712.10	\$10,693.55

Notes:

- 1) If all scholarship criteria are met, the Presidential Scholarship guarantees coverage of the instructional costs specified above and includes allowances for food and books. State, private, and other USI institutional gift aid is **applied first** in meeting these costs and allowances. Students may receive no more **gift** aid than the maximum covered by this scholarship. Students may receive the Federal Pell grant, student loans and wages from student employment in excess of the maximum Presidential Scholarship award. These awards will be limited by the federal student aid guidelines.
- 2) **Refundable deposits** such as lab breakage fees and housing [damage] deposits are not covered by this scholarship.
- 3) If the student enrolls and contracts with USI Residence Life for housing, it is covered at the **lowest cost four-person unit rate**. Private and semi-private campus housing is not fully covered at this rate. Off-campus housing is **not covered**. The \$200 Housing Pre-payment allowance will be reimbursed to the student once the semester housing allowance is applied provided there are no miscellaneous fees to be covered.
- 4) Fees **not covered** include but not limited to CLEP tests, inoculations, insurance, membership dues and courses not required by the student's degree program. Extraordinary costs (add-on tuition/fees, travel expense, and side trips) associated with study abroad are **not covered** by this scholarship. Please contact the Office of Student Financial Assistance for further questions regarding study abroad.

Sample Semester Bill (based on estimated 2023-2024 fees)

	Charges	Credits	Items Covered
Tuition (\$287.57/sem. hr. estimated)	4,313.55		4,313.55
Enrollment fee (one-time fee)*	150		150
Matriculation fee (orientation)*	175		175
Assessment Fee*	150		150
University service fee	30		30
Athletics Fee	120		120
Transportation/parking fee	145		145
Student activities fee	100		100
Lab fee	75		75
Hsg Living Learning Comm fee	25		25
Counseling Fee	55		55
Deaconess Office Visit Plan fee	70		70
Housing Activities Fee	25		25
Housing (4-person on-campus)	2,539		2,539
Housing Pre-payment fee – paid fall only	200		200
Food Plan (optional)	2,491		2,491
Books/Supplies allowance		600	600
Hometown Kiwanis Scholarship		250	
Rice Merit Scholarship		2000	
Presidential Scholarship		8413.55	
Totals	\$10663.55	\$11,263.55	\$11,263.55

Applying for Financial Aid and Scholarships

All Presidential Scholars are expected to apply for and accept all gift aid for which they are eligible. This includes state, and USI financial aid as well as scholarships from community and private organizations. By doing this, the scholar is supporting the efforts of the University to expand the number of Presidential Scholarships available to new freshmen.

Also, it is worth noting that many freshman scholarships awarded by non-University sources are for one-year only. The aid that USI offers is renewable for a total of 8 consecutive semesters from the date of initial enrollment, or the point at which a student earns his/her first undergraduate degree, whichever comes first.

Annual Financial Aid Requirements

- 1) Complete the FAFSA (Free Application for Federal Student Aid) each year between Oct. 1 and April 15. The FAFSA may be waived after the first year if you do not qualify for Pell Grant or need-based aid and do not want a Direct Loan or Parent PLUS Loan by presenting a copy of the front page of your parent's federal tax return to the Student Financial Assistance Office.
- 2) Report any private or non-University scholarships by logging into your myUSI at my.usi.edu. Once logged in, select *in order* the following menu items: Financial Aid Tab, Award, Award for Aid Year, Resources/Additional Information Tab.
- 3) **Contact the Program Coordinator in Student Financial Assistance if you plan to enroll in the summer.**

Retention and Progression

A minimum of 27 semester hours must be successfully completed each academic year. Scholars must maintain full-time continuous enrollment (minimum of 12 semester hours) in each regular semester (fall/spring). Students may receive the Presidential Scholarship for a maximum of 8 consecutive semesters from the date of initial enrollment, or the point at which a student earns his/her first undergraduate degree, whichever comes first. Under exceptional circumstances, a student may initially petition the Program Coordinator for a "leave of absence" for one semester and at the coordinator's discretion it may be forwarded to the Presidential Scholarship Committee for further review.

Recipients must maintain a cumulative USI grade point average of 3.2/4.0 for 0-59 semester hours attempted; thereafter, the student must maintain a 3.4 cumulative GPA.

Summer coursework totaling 12 or more semester hours is taken during the 15-week session may receive full scholarship benefits which would count as 1 semester used of the scholarship. Students who enroll in less than 12 semester hours during the summer receive only tuition, instructional fees, and a book allowance of \$100 per class.

Internships and Co-op Positions/Study Abroad

Since students placed in co-op positions and internships are generally enrolled in only one or two classes while working, the Presidential Scholarship does not pay for living expenses during these periods. It does pay for tuition and lab fees. If books are required, the scholarship will also pay \$100 per class.

Students during a study abroad semester arranged through the USI International Programs and Services office are eligible to receive the housing and meal plan allowance as described in the scholarship policy.

IRS Publication 970

Please take time to review your potential tax liabilities and tax credits by reading IRS Publication 970. This is available from the IRS Web site at www.irs.gov/Forms-&-Pubs.

Questions?

Please contact the Program Coordinator in Student Financial Assistance if you have questions @ 812-464-1767 or 800-467-1965. The email address is finaid@usi.edu. To find your most current financial aid information, please check your myUSI account.

USI reserves the right to make necessary adjustments.
All figures are estimated.