

**USI Romain College of Business
Accounting Circle Meeting Minutes
4 p.m., October 25, 2023, UC Carter Hall**

Members Present: Derek Adams, Carlin Beckman, Amanda Bingemer, Michael Carroll, Bridgitte Danhauer, Tony Hiatt, Connie Lucas, Celeste Tabor, Jeff Wilmes

Members Absent: Jo Burke, Richard Campbell, Patrick Edwards, Brant Kennedy, Mark Miles, Brad Minor, Steve Mudd, Roger Orth, Charlie Pride, Jr., Nikki Roser, Ashley Schultz, Rob Wedding

Young Professionals Present: Clayton Allen, Ryan Clark, Emily Kendrick, Andrea Medcalf, Cassie Muensterman, Paige Psyllos, Jessie Reising, Zach Scott, Braden Taylor, Jason Warford

Young Professionals Absent: Cyndi Hines, Kyle Hoeing, Kendall Hurt, Amber Key, Lauren Lively, Brandon Medcalf, Kiersten Roberts, Kelsey Spillman

Ex-officio Members Present: Brian McGuire, Sudesh Mujumdar

Faculty Present: Brett Bueltel, Andy Dill, Jeanette Maier-Lytle, Thomas Noland

Communications Associate Present: Darla Perigo

Students Present: Keely Fuquay, Hope White

WELCOME, MEMBERSHIP ANNOUNCEMENT, AND INTRODUCTIONS:

Bridgitte Danhauer welcomed everyone to the meeting. After self introductions, she gave a few remarks about the new diversity scholarship.

MINUTES:

The Spring 2023 minutes were APPROVED as e-distributed. **Celeste Tabor** motioned, and it was seconded by **Tony Hiatt**.

ACCOUNTING CIRCLE CHAIR'S REPORT:

Extravaganza-The Extravaganza will immediately follow the meeting. **Paige Psyllos** is chairing the Extravaganza, and she gave an overview of the agenda. Around 80 students and professionals are expected.

Distinguished Accountant Award- **Michael Carroll** chaired this committee. The award will be presented at the Extravaganza.

High School Day Case Competition-**Ryan Clark** and **Jason Warford** are co-chairs. **Clark** gave an update on which high schools are expected. He ran through the day's itinerary. One high school wants to attend to find out more about USI and our accounting program and observe the day's activities rather than participate. However, we may try to encourage them to take part in the individual competition for scholarships. **Amanda Bingemer** is still accepting donations for gift cards to be given out to students, teachers and counselors.

Fundraising Event- Clayton Allen reported on the fundraising event planned for November 9 at 3 p.m. and how it will be organized. Students can network with professionals at dessert tables while enjoying a variety of treats. The event is open to all business majors. One student will win a gift card at the end of the event. **Danhauer** noted that companies can donate toward the scholarship even if they don't attend.

Merit Badge University-Tony Hiatt said the Boy Scouts have reached out with a date of Saturday, February 24, 2024, at USI, and it will be a similar schedule as last year.

Young Professionals- Jesse Reising said the Young Professionals voted in three new members. He introduced **Lauren Lively** (Kemper CPA), **Andrea Medcalf** (FORVIS, LLP), and **Braden Taylor** (APEX). This brings them to 18 members.

DIRECTOR OF ACCOUNTING PROGRAM'S REMARKS:

Chair's Report: Thomas Noland discussed enrollment trends. There are fewer accounting graduates; in fact, private employers are hiring finance majors and training them in accounting. Enrollment in the USI MBA program is good. He said the MBA Accounting concentration is not designed to help students pass the CPA exam; it develops accounting skills in managers with other business backgrounds. Curricular changes for next fall include adding one course in nonprofit governmental accounting, revamping the post-baccalaureate certificate in accountancy, and offering a new financial institution certificate. Business majors will take business core classes earlier than junior year to increase retention. Our AACSB Accreditation in Accounting has been approved and is good for five years.

Internships Report-Thomas Noland reviewed the internship report in the meeting packet. He provided additional information on the data related to internships, employment, and salaries.

Accountants in the Classroom- Brett Bueltel listed the companies that have spoken to his classes, including FORVIS, LLP and Harding, Shymanski & Co.

Financials- Brian McGuire reviewed the financials in the meeting packet. **Jeanette Maier-Lytle** has an IMA student team, and she plans to take a team of students if Alberta Not For Profit has a competition next year in Calgary.

USI Speaking Eagles Toastmasters- no report.

Beta Alpha Psi and Accounting & Professional Services Club- Keely Fuquay reviewed the Meet the Firms event in September. We are working around University of Evansville's Meet the Firms date. She reported on their service and professional activities. **Brian McGuire** said BAP has earned superior chapter status.

DEAN'S REMARKS:

Sudesh Mujumdar updated members on the College's recent Lilly Endowment. We are working toward a Center for Applied Business, which will house the business labs on the first floor of the Business & Engineering Center. He thanked members for their support.

CLOSING REMARKS:

Bridgitte Danhauer delivered closing remarks, and the meeting was adjourned to the Extravaganza.