

AGENDA
FINANCE/AUDIT COMMITTEE
UNIVERSITY OF SOUTHERN INDIANA
BOARD OF TRUSTEES

March 4, 2010

1. APPROVAL OF REVISED INTERNAL AUDIT CHARTER

At its meeting on July 7, 2003, the Board of Trustees approved the Internal Audit Charter, which sets forth the mission, authority, responsibility, and professional proficiency of the USI Internal Audit Department.

Approval of the revised Internal Audit Charter (Attachment A) is recommended.

2. REVIEW OF COMPLETED AUDITS AND APPROVAL OF THE ANNUAL AUDIT PLAN

A summary of audits and other activities conducted by the Internal Audit Department for fiscal year 2008-2009 (Attachment B) will be reviewed and the proposed 2010 Annual Audit Plan (Attachment C) will be presented.

Approval of the proposed 2010 Annual Audit Plan in Attachment C is recommended.

3. REPORT OF CHANGE ORDERS APPROVED BY THE VICE PRESIDENT FOR BUSINESS AFFAIRS

A summary of construction change orders approved by the Vice President for Business Affairs is in Attachment D.

4. APPROVAL OF CONSTRUCTION CHANGE ORDERS

Construction change orders requiring approval of the committee are listed in Attachment E.

Approval of the change orders in Attachment E is recommended.