

ADDENDA TO THE AGENDA
UNIVERSITY OF SOUTHERN INDIANA

March 6, 1986

SECTION I - GENERAL AND ACADEMIC MATTERS

H. RESOLUTION TO ACCEPT GIFT OF PROPERTY

Mid-America Student Housing, Inc., a subsidiary organization of Southern Indiana Higher Education, Inc., plans to purchase and renovate for student occupancy an apartment complex near the USI campus. Mid-America Student Housing proposes that the University of Southern Indiana Board of Trustees agree to accept the transfer of such property as a gift upon full payment of the financing of the project, which is anticipated to be over a period of twenty-five years.

Approval of the resolution in EXHIBIT I-B is recommended.

SECTION II - FINANCIAL MATTERS

E. ESTABLISHMENT OF ADMISSION PRICES FOR BASEBALL

Because of increases in prices of supplies, travel, and equipment, the establishment of admission prices for baseball is necessary. Approval of the following admission prices is recommended.

General Admission (per session) \$	2.00
Student (non-USI)	1.00
Season ticket	15.00
USI student	Free admission with valid ID
USI faculty/staff member	Free admission with valid ID
Tri-State Classic Tournament tickets will be priced separately.	

SECTION III - PERSONNEL MATTERS

E. EMPLOYMENT OF FACULTY AND STAFF

Pursuant to Indiana Code 20-12-1-4 the University of Southern Indiana Board of Trustees on June 20, 1985 authorized the President of the University of Southern Indiana to employ faculty and staff and to establish salaries and wages within budgetary capabilities.

It is recommended that the Board of Trustees authorize the President of the University of Southern Indiana to employ qualified faculty and staff, and to establish salaries, wages, and benefits for employees; and authorize the Chairman of the Board of Trustees to establish the employment contract for the President of the University, including salary and benefits.

RESOLUTION TO ACCEPT GIFT OF PROPERTY

WHEREAS, the University of Southern Indiana Board of Trustees is advised that Mid-America Student Housing, Inc. plans to purchase housing units adjacent to the campus of the University of Southern Indiana; and

WHEREAS, financing for said project has been arranged by Mid-America Student Housing, Inc., and neither this Board nor the State of Indiana nor any other public body or agency of the State of Indiana will be obligated, directly or indirectly, for repayment of the indebtedness to be incurred for such financing; and

WHEREAS, it is represented that said housing units will be adaptable for housing of students of the University of Southern Indiana; and

WHEREAS, Mid-America Student Housing, Inc. has requested that the University of Southern Indiana agree now to accept in the future a gift of the real estate upon which said housing units are located when the debt required to purchase said real estate and housing units has been fully paid; therefore

BE IT RESOLVED, That Mid-America Student Housing, Inc. has offered to give said real estate, or to cause it to be given through an affiliated organization to the University of Southern Indiana Board of Trustees, when the same is free and clear of debt, said real estate being a tract of land located in Vanderburgh County, State of Indiana, more particularly described to-wit:

(Description goes here)

and being adjacent to the University of Southern Indiana campus, and it appears that the acceptance of said gift of land and the facilities located thereon, free and clear of debt, will serve the best interest of the University of Southern Indiana and its students; and

BE IT FURTHER RESOLVED, That the University of Southern Indiana Board of Trustees agree to accept the transfer to it, in fee simple, as a gift, the above described tract of land consisting of — acres, more or less, located in Vanderburgh County, State of Indiana, and the improvements located thereon at the time when said land and the improvements are entirely free and clear of all liens securing indebtedness and all other liens and encumbrances of every nature; and

BE IT FURTHER RESOLVED, That neither the agreement of this Board to accept said gift nor the actual completion of said gift (1) shall place upon this Board any duty or obligation whatever to retain ownership of the real estate comprising said gift for any period of time or to use and maintain said real estate for student housing or for any other designated purpose or (2) shall in any way restrict or limit the right and power of this Board to remove the improvements from the real estate or to adapt such improvements to some use or uses other than that for which they were initially designed; but this Board or its successor shall be the owner of said real estate in fee simple, subject to no restrictions or qualifications as to disposition or use other than those imposed by the laws and statutes of the State of Indiana.