AGENDA
UNIVERSITY OF SOUTHERN INDIANA
BOARD OF TRUSTEES
March 1, 1991

SECTION I - GENERAL AND ACADEMIC MATTERS
A. Approval of Minutes of January 10, 1991, Meeting
B. Establishment of Next Meeting Date, Time, Location
C. President’s Report
D. Approval of Candidates for Degrees
E. Approval of Candidates for Honorary Degrees
F. Report on Career Services and Placement Activities

SECTION II - FINANCIAL MATTERS
A. Legislative Report
B. Approval of Investment Policy
C. Approval of Budget Appropriations, Adjustments, and Transfers
D. Approval of Authorization for Financial Aid Awards

SECTION III - PERSONNEL MATTERS
A. Approval of Authorization for Employment of Faculty and Staff
B. Approval of Personnel Actions
SECTION I - GENERAL AND ACADEMIC MATTERS

A. APPROVAL OF MINUTES OF JANUARY 10, 1991, MEETING

B. ESTABLISHMENT OF NEXT MEETING DATE, TIME, LOCATION

C. PRESIDENT'S REPORT

D. APPROVAL OF CANDIDATES FOR DEGREES

The candidates for master, baccalaureate, and associate degrees, to be conferred May 11, 1991, are listed in Exhibit I-A.

It is recommended that award of the respective degrees be approved subject to the completion of all requirements.

E. APPROVAL OF CANDIDATES FOR HONORARY DEGREES

It is recommended that the conferral of the following honorary degrees at the May 11, 1991, Commencement be approved.

Doctor of Humane Letters to Reverend W.R. Brown, Sr., Senior Pastor of New Hope Baptist Church, Evansville, civic leader and higher education advocate.

Doctor of Laws to Judith O'Bannon, active in historic preservation and co-chair of Historic Southern Indiana Advisory Committee; President of Indiana Main Street Council.

Doctor of Laws to John J Pruis, retired vice president, corporate relations, Ball Corporation, former President of Ball State University and former Chairman, Board of Incorporators for an Independent University in Southwestern Indiana, who will bring the Commencement Address.

F. REPORT ON CAREER SERVICES AND PLACEMENT ACTIVITIES

A report will be given on career services and the current job outlook.
SECTION II - FINANCIAL MATTERS

A. LEGISLATIVE REPORT

An update of General Assembly legislation and the appropriation budget will be presented.

B. APPROVAL OF INVESTMENT POLICY

At the January 10, 1991, Board of Trustees meeting a draft of the proposed investment policy was presented to the Board for review and discussion. The proposed investment policy is attached as Exhibit II-A.

Approval of the investment policy, Exhibit II-A, is recommended.

C. APPROVAL OF BUDGET APPROPRIATIONS, ADJUSTMENTS, AND TRANSFERS

Approval of the following Budget Appropriations, Adjustments, and Transfers is recommended.

Additional Appropriation of Funds

From: Unappropriated Current Operating Funds
To: 1-10270 Psychology Supplies & Expense $ 150.00
To: 1-10901 Labor Management Supplies & Expense 90.00
To: 1-10921 Academic Skills Supplies & Expense 100.00
To: 1-14004 Counseling Supplies & Expense 396.70
To: 1-10900 Extended Services Capital Outlay 483.63
To: 1-10910 Continuing Education Capital Outlay 5,312.00
To: 1-10930 Gateway Program Capital Outlay 3,483.00
To: 1-10700 School of Business Capital Outlay 4,556.40

From: Unappropriated Designated Funds
To: 2-23100 Faculty Development Travel Supplies & Expense 819.50
From: Unappropriated Athletic Funds

To: 3-30600 Athletics -- General Operations
    Supplies and Expenses                        322.00
    Capital Outlay                               400.00

To: 3-30605 Athletics -- Women's Basketball
    Supplies and Expenses                       4,250.00

To: 3-30606 Athletics -- Men's Basketball
    Supplies and Expenses                       19,565.00

To: 3-30608 Athletics -- Golf
    Supplies and Expenses                       295.00

To: 3-30609 Athletics -- Cross Country
    Supplies and Expenses                       2,167.68

To: 3-30610 Athletics -- Soccer
    Supplies and Expenses                       7,045.00

To: 3-30611 Athletics -- Volleyball
    Supplies and Expenses                       540.00

To: 3-30612 Athletics -- Tourney
    Supplies and Expenses                       14,574.00

To: 3-30613 Athletics -- Sports Medicine
    Supplies and Expenses                       95.00

From: Unappropriated Restricted Funds

To: 4-45970 Chemistry Research Grant
    Supplies & Expense                          346.85

To: 4-46101 Technical Assistance Center Fly Ash Project
    Supplies & Expense                          500.00

Transfer of Funds

From: 2-22000 Extended Services Revolving Fund

To: 3-30800 Day Care Center
    Personal Services                           800.00
    Supplies and Expenses                       700.00

D. APPROVAL OF AUTHORIZATION FOR FINANCIAL AID AWARDS

It is recommended that the following authorization for financial aid awards be approved.

Pursuant to Indiana Code 20-12-1-2, which provides for awarding financial aid to students from existing resources, the University of Southern Indiana Board of Trustees delegates to the President of the University of Southern Indiana the responsibility to approve financial aid recommendations for students within the 1991-92 budgetary capabilities.
SECTION III - PERSONNEL MATTERS

A. APPROVAL OF AUTHORIZATION FOR EMPLOYMENT OF FACULTY AND STAFF

Pursuant to Indiana Code 20-12-1-4 the University of Southern Indiana Board of Trustees on March 1, 1990, authorized the President of the University of Southern Indiana to employ faculty and staff, and to establish salaries and wages within budgetary capabilities.

It is recommended that the Board of Trustees authorizes the President of the University of Southern Indiana to employ qualified faculty and staff, to grant leaves of absence, and to establish salaries, wages, and benefits for employees within the capabilities of the budget. Further, the Board, which establishes the employment contract for the President of the University, including salary and benefits, authorizes the chairman of the Board to convey to the President his employment contract, including salary and benefits.

B. APPROVAL OF PERSONNEL ACTIONS

Approval of the following personnel actions is recommended.

1. Recommendations for Tenure

The following faculty members are recommended for continuous appointment, effective August 24, 1992.

Steven R. Cox, Professor of Economics,
School of Business.

James H. Divine, Assistant Professor of Education,
School of Education and Human Services.

Abbas Foroughi, Assistant Professor of Business,
School of Business.

Robert J. Hartl, Associate Professor of Business,
School of Business.

Lionel L. Sinn, Associate Professor of Physical Education,
School of Education and Human Services.
CANDIDATES FOR DEGREES

May 11, 1991

MASTER OF BUSINESS ADMINISTRATION
MASTER OF SCIENCE IN EDUCATION
MASTER OF SCIENCE IN INDUSTRIAL MANAGEMENT

BACHELOR OF ARTS
BACHELOR OF GENERAL STUDIES
BACHELOR OF SCIENCE
BACHELOR OF SCIENCE IN NURSING
BACHELOR OF SOCIAL WORK

ASSOCIATE OF SCIENCE
ASSOCIATE OF SCIENCE IN NURSING
CANDIDATES FOR
MASTER OF BUSINESS ADMINISTRATION
May 11, 1991

Anthony A. Brake
Joyce A. Brewer
Jane Z. Crowley
Susan M. Feldpausch
Dennis K. Jewell
Allen R. Mounts
Monica L. Weiss

CANDIDATES FOR
MASTER OF SCIENCE IN EDUCATION
May 11, 1991

Gail Axton
Lana L. Bunner
Timothy Grady Buret
Barbara T. Conway
Julie F. Cornwall
Tod D. Doss
Susanne M. Hays
Annette M. (Valvo) Healy
Michael N. Heard
Carolyn B. Hines
Maurice Olwali
Ronald B. Preston
Debra J. Whitfield

CANDIDATES FOR
MASTER OF SCIENCE IN INDUSTRIAL MANAGEMENT
May 11, 1991

Audrey G. Alcorn
Neil Kent Thomas

CANDIDATES FOR
BACHELOR OF ARTS
May 11, 1991

Timothy Alford
Leigh A. Appell
Arlene Bejarano-Selby
Frank J. Bradford
Jenny L. Burris
Joellen Bush
Sandra F. Byers
Nikki L. Callis
Christine M. Campbell
Rebecca S. Dawson
Douglas F. Daza
Kimberly Devlin
Shelley R. Dixon
Christopher A. Dodd
Thalita A. Floyd
Roger S. Freeman
Jane E. Fulkerson
Candi Gipson
Scott E. Graves
Julia H. Greubel
Paul V. Gurgos
William G. Hairston
Greg A. Hartmann
Jolene B. Hatfield
Patricia A. Henninger
Judith A. Hopkins
Robert R. Kirby II
Debra A. Loper
Jill M. Mattingly
Amy P. McCord
Heather A. McDonald
Jeanie L. Meyer
Angela L. Montgomery
Melissa J. Moore
Timothy M. Nelson
John S. Pfeffer
Karin L. Phelps
Eric J. Postlethweite
Barbara J. Remole
Sueellen T. Richardson
Phillip C. Roe
Charlotte M. Solmon
Kathryn Straeffe
Teresa L. Stratman
Maria L. Thacker
James E. Thomson
James A. Torres
Michael J. Tyree
Lora C. Vendetti
Denise M. Walker
Amorette M. Werner
Dawn Whalen
Kelly L. Wolf
CANDIDATES FOR
BACHELOR OF GENERAL STUDIES
May 11, 1991

William J. Davis
Myrtle (Rusty) L. McGowan

CANDIDATES FOR
BACHELOR OF SCIENCE
May 11, 1991

Amy R. Abell
Mohammed Aboud
Eric S. Adams
Tammy A. Adkins
Terry R. Adkins
Fadl N Al Maghrabi
Timothy Alford
Julie Ann Allen
Kristin K. Allen
James L. Alsop
Karen L. Altman
Karen Altstadt
Jerry B. Ammon
Daniel R. Anderson
Brad Dean Apple
Richard D. Ashby
Sandra Atkins
Linnea D. Ausenbaugh
Kelly J. Ballard
Jerry J. Barnett
Tristan D. Barnett
Avalena M.(Fish) Barnwell
Peter B. Baron
Susann M. Bateman
Michael R. Bates
Randal L. Bauer
Deborah L. Baumgart
Kip R. Beard
William B. Bebout
Mary J. Becker
Kelly L. Bell
Donald S. Bennett
Brian E. Bergstrom
Jeffrey M. Biggerstaff
Jennifer L. Birk
Craig W. Blackford
Vicki J. Blann
Gina A. Blessinger
Sylvia V. Bohan
Beth A. Bohnert
Jane E. Boring
Cindy G. Borum
Mary-Miller C. Boyd
Kari L. Brace
Teresa J. Branch
Connie K. Brawner
Yvonne Y. Bredenkamp
Lynell J. Breivogel
Mary Brescher
Trina L. Bretz
Amy K. Brown
David R. Brown
Gina C. Brown
Sara E. Browning
Elizabeth A. Bryant
Kimberly A. Buckalew-Smith
Ann M. Buechler
Daryn S. Burgdorf
Theresa R. Burnell
Joellen Bush
Susan E. Butler
Michael D. Caley
Michael D. Cash
Edgar G. Cerruto
Deana L. Chamberlain
Dawn M. Chambers
Kimberly L. Chaney
Brian D. Cherry
Linda S. (Cain) Cherry
Earl C. Childress
Omair A. Chouhdry
David G. Cletcher
Karen L. Cletcher
Stewart M. Cody
Susan B. Coleman
Lisa Conner
Michele L. Cook
Shannon K. Corrigan
Jackie K. Costello
Donald R. Counts
Rhonda K. Courson
Julie C. Culiver
Stacey A. Cusic
William R. Daily
Jennifer S. Damm
Lori A. Damm
Dennis E. Daniel
Elaine R. Daniels
Jesse J. Dauby
Suzanne L. Daugherty
Geoffrey T. David
Jodie L. Davis
Tony E. Davis Jr.
Sherri V. Dawson
John W. Dayton
Kimberly S. Daywalt
Diane Deem
Elizabeth A. Deem
Melanie F. Deer
Michael K. Denu
Todd S. Deweese
Karen Dilger
Mark E. Dillman
Denise D. Dimmett
Brian K. Dodd
Irina L. Donner
Roxanne R. Dooley
Penny L. Douglas
Christina M. Drennan
Tina M. Drissel
Trevor A. Dunville
Jill A. Dutton
Angela G. Effinger
Kelly J. Effinger
Paul A. Effinger
Karen L. Elder
Angela K. Elpers
Janene M. Elsfelder
Ladonna L. Emge
Jeffrey A. Engelbrecht
Russell C. Eubanks
John Bryan Euler
Misti M. Ewin
Deavron H. Farmer
Margaret D. Farmer
Cynthia L. Felts
Terry S. Ferguson
Michael A. Fichter
Michael P. Ficker
Daniel R. Fitzgerald
Chris A. Flener
Linda S. Fletcher
Craig R. Folz
Michele D. Ford
Michelle L. Forler
Jeffrey A. Forston
Cynthia A. Fowler
Michael R. Fraker
Vicki J. Frank
Michelle A. Freyberger
Melissa D. Friend
<table>
<thead>
<tr>
<th>Name</th>
<th>Name</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>William L. Peckenaugh</td>
<td>Karen M. Schlachter</td>
<td>Ronald M. Thurman</td>
</tr>
<tr>
<td>Keri A. Pender</td>
<td>Shelly K. Schmelzer</td>
<td>Dianna M. Tindle</td>
</tr>
<tr>
<td>Kevin T. Pendley</td>
<td>Julie A. Schmitt</td>
<td>Jennifer L. Toone</td>
</tr>
<tr>
<td>Jay R. Perkins</td>
<td>Linda A. Schmitt</td>
<td>Theresa M. Townes</td>
</tr>
<tr>
<td>Thomas J. Perkins</td>
<td>Pamela S. Schmitt</td>
<td>Peter A. Townsend</td>
</tr>
<tr>
<td>James Jay Phegley</td>
<td>Philip A. Schnautz</td>
<td>Debra A. Tucker</td>
</tr>
<tr>
<td>Vicki L. Phillips</td>
<td>Lorri J. Schnuck</td>
<td>Roy P. Tuley</td>
</tr>
<tr>
<td>Stephanie K. Pickering</td>
<td>Robert Schoenestein</td>
<td>Keith D. Ulrich</td>
</tr>
<tr>
<td>Richard C. Piscitelli</td>
<td>Valerie Muller Schopenhorst</td>
<td>Kristine M. Underhill</td>
</tr>
<tr>
<td>Trisha A. Plank</td>
<td>Paula S. Schreeder</td>
<td>Patricia D. Vaal</td>
</tr>
<tr>
<td>Joelle M. Polzin</td>
<td>Sheila E. Schul</td>
<td>Ann K. Vaugh</td>
</tr>
<tr>
<td>Sue E. Potter</td>
<td>Julie R. Schultheis</td>
<td>Jean M. Voegerl</td>
</tr>
<tr>
<td>Jerry L. Pratt</td>
<td>Jane M. Schwenk</td>
<td>Merlin L. Wagler</td>
</tr>
<tr>
<td>Mark L. Preske</td>
<td>Michele A. Seibert</td>
<td>Edward A. Wagner</td>
</tr>
<tr>
<td>Tracey A. Priar</td>
<td>Tim S. Selby</td>
<td>Andrea Wahl</td>
</tr>
<tr>
<td>Raymond F. Pritchett</td>
<td>Valerie L. Sendelweck</td>
<td>Susan M. Wahl</td>
</tr>
<tr>
<td>Robert D. Prow</td>
<td>Chad K. Sergesketter</td>
<td>Dina M. Walts</td>
</tr>
<tr>
<td>Doris M. Pund</td>
<td>Cheryl L. Sermershem</td>
<td>Kathy L. Walz</td>
</tr>
<tr>
<td>Albert D. Rahman</td>
<td>Ketan P. Shah</td>
<td>Kathleen A. Wannemuehler</td>
</tr>
<tr>
<td>Jayne L. Rappee</td>
<td>Lisa E. Shoultz</td>
<td>Susan A. Ward</td>
</tr>
<tr>
<td>Duane M. Rasche</td>
<td>Stacey L. Siekman</td>
<td>Michele L. Watson</td>
</tr>
<tr>
<td>Melanie A. Razor</td>
<td>Stephanie A. Sigwerth</td>
<td>Debra J. Weiler</td>
</tr>
<tr>
<td>Phyllis A. (Trefy) Rector</td>
<td>Jill A. Simpson</td>
<td>Jane E. Weinzapfel</td>
</tr>
<tr>
<td>Gwendolyn Y. Redmond</td>
<td>John M. Simpson</td>
<td>Kathy D. Weinzapfel</td>
</tr>
<tr>
<td>Carol J. Reininga</td>
<td>Mary N. Sisney</td>
<td>Melissa K. Weitkamp</td>
</tr>
<tr>
<td>Kristine M. Rentsch</td>
<td>Julia A. Sliemer</td>
<td>Mary J. Welte</td>
</tr>
<tr>
<td>Amy S. Reynolds</td>
<td>Susan Smiley</td>
<td>Christy Wondt</td>
</tr>
<tr>
<td>Karen A. Richardville</td>
<td>Brian K. Smith</td>
<td>Russell A. Weymouth</td>
</tr>
<tr>
<td>Jackie R. Richey</td>
<td>Jerry R. Smith</td>
<td>John S. Whalen</td>
</tr>
<tr>
<td>Michelle R. Richter</td>
<td>Kent D. Smith</td>
<td>James E. Whitehead</td>
</tr>
<tr>
<td>Mark J. Rickelman</td>
<td>Melody O. Smith</td>
<td>J.D. Whitney</td>
</tr>
<tr>
<td>Stephen R. Ricketts</td>
<td>Michele C. Smith</td>
<td>Lynn R. Whitney</td>
</tr>
<tr>
<td>Sandy K. Rieken</td>
<td>Randy K. Smith</td>
<td>John Patrick Wible</td>
</tr>
<tr>
<td>Mary E. Rietman</td>
<td>Shanna R. Smith</td>
<td>James E. Wicht</td>
</tr>
<tr>
<td>Diane M. Riley</td>
<td>Randall F. Shead</td>
<td>Jamie L. Wicks</td>
</tr>
<tr>
<td>Ryan P. Risinger</td>
<td>Steven W. Spahn</td>
<td>Michael J. Wiederkehr</td>
</tr>
<tr>
<td>William J. Ritterskamp</td>
<td>Joan E. Speaks</td>
<td>Charlene A. Wiethop</td>
</tr>
<tr>
<td>Brandi L. Robinson</td>
<td>Jack Spencer</td>
<td>Dianne L. Will</td>
</tr>
<tr>
<td>Tammy J. Robinson</td>
<td>Joseph S. Spolyar</td>
<td>Delma L. Willett-Miller</td>
</tr>
<tr>
<td>Debra A. Rodgers</td>
<td>Stason A. Stacer</td>
<td>Amy M. Williams</td>
</tr>
<tr>
<td>Susan D. Rogers</td>
<td>Jason K. Stamm</td>
<td>Julie A. Wilson</td>
</tr>
<tr>
<td>Michelle L. Rollett</td>
<td>Melinda Stevens</td>
<td>Sabra L. Wilson</td>
</tr>
<tr>
<td>Paula G. Romain</td>
<td>Carolyn A. Stevenson</td>
<td>Judith R. Wiltzacher</td>
</tr>
<tr>
<td>Donald R. Rottet</td>
<td>Diana M. Stoll</td>
<td>Wendy A. Winkleman</td>
</tr>
<tr>
<td>Andy Russell</td>
<td>Robert B. Stolz</td>
<td>Phyllis R. Wolfe</td>
</tr>
<tr>
<td>Jacqueline K. Russell</td>
<td>Thomas R. Stratman</td>
<td>Christine E. Woolsey</td>
</tr>
<tr>
<td>Jennifer A. Russell</td>
<td>David S. Straw</td>
<td>Marcia E. Yates</td>
</tr>
<tr>
<td>Kathleen L. (Garrett) Rust</td>
<td>Sue A. Strobel</td>
<td>Bryon T. Yeager</td>
</tr>
<tr>
<td>Syed Kamran Sabir</td>
<td>Angela D. Stroud</td>
<td>Debra L. Yochum</td>
</tr>
<tr>
<td>Joseph C. Salee</td>
<td>Donald Sutcliffe</td>
<td>Abdallah I. Zeidan</td>
</tr>
<tr>
<td>James M. Sandefur</td>
<td>Cara L. Tague</td>
<td>Mark A. Ziliak</td>
</tr>
<tr>
<td>Angela J. Sanders</td>
<td>James M. Sandefur</td>
<td></td>
</tr>
<tr>
<td>Stephanie L. Sargent</td>
<td>James M. Sandefur</td>
<td></td>
</tr>
<tr>
<td>Julia M. Schank</td>
<td>James M. Sandefur</td>
<td></td>
</tr>
<tr>
<td>Lawrence E. Schapker</td>
<td>Erik D. Scheessele</td>
<td></td>
</tr>
<tr>
<td>Charmane R. Schelhorn</td>
<td>Charmane R. Schelhorn</td>
<td></td>
</tr>
<tr>
<td>John G. Schellenberg</td>
<td>Charmane R. Schelhorn</td>
<td></td>
</tr>
<tr>
<td>Lawrence Schentrup</td>
<td>Lawrence Schentrup</td>
<td></td>
</tr>
<tr>
<td>Brad A. Scheppers</td>
<td>Lawrence Schentrup</td>
<td></td>
</tr>
<tr>
<td>Monica L. Scheu</td>
<td>Lawrence Schentrup</td>
<td></td>
</tr>
<tr>
<td>Laura M. Schiff</td>
<td>Lawrence Schentrup</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
CANDIDATES FOR
BACHELOR OF SCIENCE IN NURSING
May 11, 1991
Shaleen L. Ayers
Elaine Y. Caswell
Julie A. Eckert
Suzanne M. (Estes) Flick
Bridget E. Fortune
Cynthia A. Helmerich
Lisa A. Helmerich
Rhonda J. Klueg-Slater
Dennis C. Myers
Debra K. Schultheis
Heather I. Stephens
Vicki L. Wagner
Cynthia L. Woods

CANDIDATES FOR
BACHELOR OF SOCIAL WORK
May 11, 1991
Diane M. Bachman
Jana L. Bayless
Billy L. Berry
Elizabeth Gustafson
Scheleen D. (Wedding) Hahn
Kaye E. Harting
Joyce K. King
Diane M. Lee
Rebekah C. Letterman
Deborah J. Lupton
Sharon R. McDonald
Janet K. Patton
Stacey A. Rajchel
Gwendolyn K. Rode
Jennifer Scott
Cheryl L. Wilber

CANDIDATES FOR
ASSOCIATE OF SCIENCE
May 11, 1991
Majdi A. Abdalla
Diane L. Alvey
Tammy K. Armstrong
Rita R. Augspurger
Angela F. Bamberger
Elizabeth D. Baumann
Brian K. Belangee
Michelle K. Bittrolff
Jo R. Brahm
Julie A. Braun
Kristina K. Bullock
Stephanie Byrley
Candy A. Cain

Deana L. Chamberlain
Kimberly L. Chaney
Steve R. Chappell
Tessa R. Cole
Scott W. Collier
Angela Jean Creech
Dennis E. Daniel
Diane Deem
Kathie Dillingham
Erin E. Donovan
Shannon L. Eades
Stephanie Eldridge
Carla K. Ficklin
Alan L. Floyd
Teona M. Forister
Lana J. Glaser
Cinda R. Gore
Bobbi G. Greenwell
Beth L. Grisham
Julie A. Hancock
Janel R. Heeke
Rebecca S. Hennessy
Debbie L. Hotz
Maryjo A. Huff
Cindy R. Huston
Kris Igleheart
Jodi L. Kaufman
Wendy Kelley
Kenda A. Kleiman
Mayumi Kobana
Deborah L. Koester
Jayne S. Land
Barbara S. Layman
Rebecca M. Leinenbach
Denise D. Mathew
Angie D. Messersmith
Tricia L. Moit
Nilima S. Naik
Scott H. Norman
Jackie S. Pearce
Lisa M. Pleyer
Marshal W. Rader
Karen A. Richardson
Tammy J. Robinson
Tim S. Selby
Robin R. Sims
Amy L. Stahl
Audra R. Stephens
Diana M. Stoll
Dianna M. Tindle
Tamara Villines
Laura A. Voelker
Donna L. Wagner
Tricia K. Walker
Amy D. Whitehouse
Evelyn M. Yoder
CANDIDATES FOR
ASSOCIATE OF SCIENCE IN NURSING
May 11, 1991

Jennifer L. Boles
Sally A. Burress
Lydia S. Burson
Christina Jo Casey
Mark A. Cooper
Sherry R. East
Arlene A. (Moesner) Fortune
April D. Foust
Stacie L. Goller
Catherine S. Greenwood
Dana S. Gries
Linda T. Haase
Jody L. Happ
Stephanie K. (Priestly) Hardiman
Deborah G. (Daniel) Harris
Cathy L. Hary
Thomas A. Hobbs
Joette M. Hodgen
Gale W. Hoehn
Jama L. Jaquess
Teresa B. Jester
Gail L. Jones
Shannon R. Jones
Colleen A. Kuda
Jerrilee Lamar
Pamela J. Leatherland
Neena F. Livermore
Isabella B. McCool
Diana S. Miller
Roberta L. Miller
Alicia K. Minton
Martha G. Oates
Tonya M. Ours
Robin D. Papariella
Marilyn D. (O'Brien) Pawlosky
Rebecca A. Pruden
Mary E. Sartore
Teresa L. Schafer
Karen M. Schenk
Sherry K. Schroeder
Lou A. Shoaff
Lynn G. Simpson
Luann (Stone) Sorgius
Marla K. Stoll
Angela M. Underhill
Sarah C. Vieth
Nancy J. (Butler) Weaver
Dee Ann Whitfield
Angela J. Zwahlen
INVESTMENT POLICY FOR THE UNIVERSITY OF SOUTHERN INDIANA

I. Investment Philosophy and Objective

It shall be the policy of the University of Southern Indiana to manage the investment portfolio of the University in a manner described in Section 30-4-3-3 of the Indiana Statutes. The investment objective shall be to obtain the highest revenue while maintaining safety and insuring adequate liquidity for institutional needs.

II. Investment Officer - Authority

The determination of the amounts to be invested and the authority to place investments may be delegated to an investment officer appointed by the Vice President for Business Affairs and Treasurer. The responsibility for the foregoing shall rest with the investment officer subject to limitations of this policy and consistent with procedures approved by the Vice President for Business Affairs and Treasurer.

III. Definition of Portfolio

This policy applies to funds invested by the University and does not apply to the following funds:

A. Those held by the bond trustee under bond indentures
B. Those classified as endowment funds
C. Demand accounts

IV. Authorized Investments

A. The following investments shall be authorized subject to the limits indicated.

1. U.S. Treasury Notes, Bills and Bonds
   a. Limitations per issue: none
   b. Maximum Maturity: 30 years

2. U.S. Government Agencies
   a. Limitation per issue: none
   b. Maximum Maturity: 30 years
   (Approval from the Vice President for Business Affairs and Treasurer is required to invest with a maturity which exceeds 10 years.)

3. Indiana Institutions

The total of all investments in any one Indiana Institution, under this section, will be limited to 25% of the University portfolio as valued at the end of the preceding month. The Cash Management Program shall not be included in this calculation.
a. Certificate of Deposit

1. Investments limited to those banks, savings banks, and savings and loan institutions that provide deposit insurance for University funds under Indiana Statutes by the Public Deposit Insurance Fund in addition to the amounts insured by agencies of the United States Government (FDIC/SAIF).

2. Maximum maturity: 5 years

b. Repurchase Agreements

1. Collateral: U.S. Treasury and Agency securities with the University having a perfected interest in the securities. Securities market value must equal or exceed the principal plus anticipated interest earnings.

2. Maximum maturity: 1 year

4. Non-Indiana Institutions

a. Certificate of Deposit

1. Investments limited to those banks, savings banks, and savings and loan institutions that are insured by agencies of the U.S. Government (FDIC/SAIF) to the maximum statutory amount ($100,000).

2. Maximum investment per issuer: $100,000 (principal and interest)

3. Maximum maturity: 1 year

5. Money Market Mutual Funds

a. Participation should be limited to those funds which invest in only U.S. Treasury and/or Federal Agency securities and whose assets exceed $250,000,000 or funds managed by Indiana banks which provide insurance for University funds under Indiana Statute by the Public Deposit Insurance Fund.

b. Maximum investment in Money Market Mutual Funds shall not exceed 15 percent of the investment portfolio.

6. Cash Management Program

The University Investment Officer shall analyze the institutional checking account daily and invest any available balance in an overnight Repurchase Agreement.

V. Placement of Investments

A. Maturities of investments are to be arranged to meet cash flow needs.

B. It is the University’s policy to solicit bids. Investments are to be placed with an institution submitting the highest and best net bid for the type and amount of investment requested. Overnight investments made under the Cash Management program need not be bid. Exceptions to the bid process are authorized when time constraints are such that a loss of income would result if bids were solicited.
VI. Premiums or Discounts

Securities may be purchased at either a premium or a discount.

VII. Gains/Losses

Securities may be sold for more or less than book value if such action would be consistent with the University's investment goals.

VIII. Reporting

The investment officer shall maintain subsidiary records on each investment made for the University. Monthly reports shall be submitted to the Vice President for Business Affairs and Treasurer. A quarterly Treasurer's Report summarizing investment transactions shall be submitted to the Board of Trustees.