

**ADDENDA TO THE AGENDA
UNIVERSITY OF SOUTHERN INDIANA
BOARD OF TRUSTEES**

March 5, 1992

SECTION II - FINANCIAL MATTERS

E. APPROVAL OF BUILDING DESIGN DEVELOPMENT PLAN

Representatives of Odle McGuire & Shook, architects, will present the design development plan for the Health Professions Building.

Approval of the design development plan is recommended.

F. APPROVAL OF DECLARATION OF OFFICIAL INTENT TO REIMBURSE EXPENDITURES

WHEREAS, the University of Southern Indiana (the "Corporation") intends to acquire, construct or rehabilitate, and equip a Health Professions Building on the University campus at Evansville, including related site preparation for the building and expansion to the central campus boiler and chiller plant (the "Project"); and

WHEREAS, the Corporation reasonably expects to reimburse certain costs of the Project with proceeds of debt which has been issued and by additional debt to be incurred by the Corporation; and

WHEREAS, the Corporation has issued debt in the amount of \$9,000,000 toward the project construction costs and expects to issue additional debt of \$5,540,000, plus the costs of debt issuance, for the purpose of reimbursing costs of the Project; and

WHEREAS, the Corporation intends that this Declaration of Official Intent to Reimburse expenditures constitutes a declaration of official intent pursuant to Treas. Reg. S1.103-18 (1992);

NOW, THEREFORE, BE IT RESOLVED that the Corporation declares its official intent pursuant to Treas. Reg. S1.103-18 (1992) to acquire, construct or rehabilitate, and equip the Project; to reimburse certain costs of acquiring, constructing or rehabilitating, and equipping the Project with proceeds of the \$9,000,000 in debt issued by the Corporation; and to issue additional debt of \$5,540,000 plus the costs of debt issuance, for the purpose of reimbursing costs of the Project.

Approval of the preceding resolution is recommended.