

**AGENDA**

**UNIVERSITY OF SOUTHERN INDIANA  
BOARD OF TRUSTEES**

**July 7, 2003**

**SECTION I - GENERAL AND ACADEMIC MATTERS**

- A. ANNUAL MEETING OF THE BOARD**
- B. APPROVAL OF MINUTES OF MAY 10, 2003, MEETING**
- C. ESTABLISHMENT OF NEXT MEETING DATE, TIME, LOCATION**
- D. REPORT OF THE LONG-RANGE PLANNING COMMITTEE**
- E. PRESIDENT'S REPORT**
- F. APPROVAL OF POLICY ON POSTHUMOUS RECOGNITION OF STUDENTS**

**SECTION II - FINANCIAL MATTERS**

- A. REPORT OF THE FINANCE/AUDIT COMMITTEE**
- B. APPROVAL OF RESOLUTIONS APPROVING AND AUTHORIZING THE SALE OF THE UNIVERSITY OF SOUTHERN INDIANA AUXILIARY SYSTEM REVENUE BONDS, SERIES 2003**
- C. REPORT OF THE CONSTRUCTION COMMITTEE**
- D. APPROVAL OF AUTHORIZING RESOLUTION TO DELEGATE AUTHORITY TO THE CONSTRUCTION COMMITTEE FOR THE LIBRARY PROJECT**
- E. UPDATE ON CURRENT CONSTRUCTION PROJECTS**
- F. APPROVAL OF SCHEDULE OF STUDENT FEES AND OTHER MANDATORY FEES FOR 2003-2004**
- G. APPROVAL OF MISCELLANEOUS FEES FOR 2003-2004**
- H. APPROVAL OF ANNUAL OPERATING BUDGETS**
- I. APPROVAL OF AUTHORIZATION OF FINANCIAL AID AWARDS**
- J. IMPLEMENTATION OF TIAA-CREF 457(b) DEFERRED COMPENSATION PLAN**

**SECTION III - PERSONNEL MATTERS**

- A. APPROVAL OF PERSONNEL ACTIONS**

**SUPPLEMENTAL INFORMATION**

**UNIVERSITY OF SOUTHERN INDIANA  
BOARD OF TRUSTEES**

**July 7, 2003**

**SECTION I - GENERAL AND ACADEMIC MATTERS**

**A. ANNUAL MEETING OF THE BOARD**

1. Roll Call
2. Reading of the Notice of Annual Meeting
3. Reading and Approval of the Minutes of the 2002-2003 Annual Meeting
4. Report of the Nominating Committee
5. Election of Officers
  - a. Chair of the Board
  - b. Vice Chairs of the Board
  - c. Secretary of the Board
6. Appointment of Treasurer and Assistant Secretary
7. Other Business
8. Adjournment of the Annual Meeting

**B. APPROVAL OF MINUTES OF MAY 10, 2003, MEETING**

**C. ESTABLISHMENT OF NEXT MEETING DATE, TIME, LOCATION**

**D. REPORT OF THE LONG-RANGE PLANNING COMMITTEE**

The Long-Range Planning Committee will meet prior to the Board of Trustees meeting on July 7, 2003. A report will be presented.

**E. PRESIDENT'S REPORT**

**F. APPROVAL OF POLICY ON POSTHUMOUS RECOGNITION OF STUDENTS**

The Policy on Posthumous Recognition of Students provides guidelines for awarding a degree or a certificate of recognition to a deceased student. The policy has the recommendation of the Academic Affairs Council, the Faculty Senate, and the President.

Approval of the Policy on Posthumous Recognition of Students in Exhibit I-A is recommended.

## SECTION II – FINANCIAL MATTERS

### A. REPORT OF THE FINANCE/AUDIT COMMITTEE

The Finance/Audit Committee will meet prior to the Board of Trustees meeting on July 7, 2003. A report will be presented.

### B. APPROVAL OF RESOLUTIONS APPROVING AND AUTHORIZING THE SALE OF THE UNIVERSITY OF SOUTHERN INDIANA AUXILIARY SYSTEM REVENUE BONDS, SERIES 2003

Approval of the Resolutions Approving and Authorizing the Sale of the University of Southern Indiana Auxiliary System Revenue Bonds, Series 2003, in Exhibit II-A is recommended.

### C. REPORT OF THE CONSTRUCTION COMMITTEE

The Construction Committee will meet prior to the Board of Trustees meeting on July 7, 2003. A report will be presented.

### D. APPROVAL OF AUTHORIZING RESOLUTION TO DELEGATE AUTHORITY TO THE CONSTRUCTION COMMITTEE FOR THE LIBRARY PROJECT

At its meeting on May 10, 2003, the Board of Trustees of the University of Southern Indiana approved a resolution to proceed with the construction and financing of the library project, which authorized the President to request approvals of the Indiana Commission for Higher Education, the Indiana State Budget Committee, and the Governor of the State of Indiana; authorized the Treasurer to solicit proposals for investment banking services; and authorized the Finance Committee to approve a financing plan on behalf of the Board of Trustees.

The following resolution authorizing the Construction Committee to act on behalf of the Board of Trustees is recommended.

**WHEREAS**, the University of Southern Indiana Board of Trustees acted on July 1, 2002, to include a new library building in its 2003-2005 Capital Improvement Budget Request; and

**WHEREAS**, the 2003 Indiana General Assembly acted on April 26, 2003, to approve construction and authorize bonding for this facility;

**NOW, THEREFORE, BE IT RESOLVED** that, following the anticipated State approvals, the Construction Committee is authorized to request and review construction bids and construction management bids, and award contracts or reject any and all bids for the construction of the Library project; and

**FURTHER RESOLVED** that the Construction Committee will report its actions to the Board of Trustees.

### E. UPDATE ON CURRENT CONSTRUCTION PROJECTS

### F. APPROVAL OF SCHEDULE OF STUDENT FEES AND OTHER MANDATORY FEES FOR 2003-2004

It is recommended that the per-semester credit-hour fee be increased to \$127.50 for Indiana resident undergraduate students, \$185.25 for Indiana resident graduate students, \$304.25 for non-resident undergraduate students, and \$366.00 for non-resident graduate students.

Approval of the Student Fees and Other Mandatory Fees for 2003-2004 in Exhibit II-B is recommended.

#### **G. APPROVAL OF MISCELLANEOUS FEES FOR 2003-2004**

Approval of the proposed Laboratory and Miscellaneous Fees, Admission Prices for Athletics Events, and Children's Center Fees for 2003-2004 in Exhibit II-C is recommended.

#### **H. APPROVAL OF ANNUAL OPERATING BUDGETS**

The recommended Current Operating Budget for fiscal year 2003-2004 (Exhibit II-D) will be presented. The recommendation is for a balanced budget based upon estimates of fee revenue, State appropriations, and other available sources.

Approval of the Annual Operating Budgets is recommended.

Note: Exhibit II-D is a summary of the Current Operating Budget. Copies of the complete Annual Operating Budget document will be available at the July 7 meeting.

#### **I. APPROVAL OF AUTHORIZATION OF FINANCIAL AID AWARDS**

Approval of the following Authorization for Financial Aid Awards is recommended.

Pursuant to Indiana Code 20-12-1-2 which provides for awarding financial aid to students from existing resources, the University of Southern Indiana Board of Trustees delegates to the President of the University of Southern Indiana the responsibility to approve financial aid recommendations for students within the 2003-2004 budgetary capabilities.

#### **J. IMPLEMENTATION OF TIAA-CREF 457(b) DEFERRED COMPENSATION PLAN**

The Economic Growth and Tax Relief Reconciliation Act (EGTRRA) of 2001 contained provisions expanding the retirement savings opportunities colleges and universities may offer employees. With the passage of EGTRRA, employers have the option of adding a 457(b) Deferred Compensation Plan which would allow eligible employees to defer income in both 403(b) and 457(b) plans, essentially doubling pre-tax retirement plan contributions in any year.

##### Definition

A 457(b) Deferred Compensation Plan is a non-qualified, tax-deferred compensation plan that functions in many ways that are similar to other retirement plans and offers many of the same tax advantages to employees as other retirement plans. Employees who participate in a 457(b) Deferred Compensation Plan are able to set aside a portion of their salary on a pre-tax basis, providing a supplement to their retirement plan and Social Security benefits. Participants in public plans do not pay any federal income taxes on the amounts they contribute, or on any earnings on those contributions, until the funds are withdrawn from their account.

##### Provisions:

- A. With the passage of the Economic Growth Tax Relief Reconciliation Act (EGTRRA), the annual aggregate contribution limit for 457(b) and 403(b) plans may be calculated separately. Participants who contribute to both a 457(b) and a 403(b) will be allowed to contribute the maximum amount permissible by law to both plans. The maximum annual contribution limit for 457(b) plans is determined each year and will include any "catch-up" provisions. For 2003 the annual maximum for elective deferrals is \$12,000. Participants age 50 or over may contribute an additional \$2,000 for a total of \$14,000. Participants age 50 or over with 15 years of service at the University of Southern Indiana may contribute the additional \$2,000 "catch up" amount plus an additional \$3,000 for a total of \$17,000.
- B. The normal Plan Year will be a calendar year, January 1 through December 31. It is recommended that the initial Plan Year begin on July 15, 2003, and end on December 31, 2003.

- C. The TIAA-CREF 457(b) Deferred Compensation Plan instituted by the University of Southern Indiana would be a voluntary employee plan known as a "salary reduction" or "elective deferral" plan. Elective deferrals by eligible employees may be made to the Plan up to the maximum amount permitted by law. The University of Southern Indiana will not make non-elective contributions or matching contributions to the Plan.
- D. Employees who have maximized their 403(b) contributions, including the "catch up" provision, will be eligible to participate in the 457(b) Deferred Compensation Plan.
- E. Currently 37 employees contribute up to their 403(b) maximum. Eligible employees who wish to participate in the 457(b) Deferred Compensation Plan would be required to complete a 457(b) application form and a salary deferral agreement form.
- F. The Plan Document and the Adoption Agreement form constitute the provisions of the 457(b) Deferred Compensation Plan.

Approval to adopt the TIAA-CREF 457(b) Deferred Compensation Plan effective July 15, 2003, is recommended.

### SECTION III – PERSONNEL MATTERS

#### A. APPROVAL OF PERSONNEL ACTIONS

Approval of the following personnel actions is recommended.

##### 1. Early Retirement

Associate Professor of Psychology Robert E. Gehring, in accordance with the early retirement policy, has requested early retirement effective May 9, 2004, including leave with pay for the period January 2, 2004, through May 9, 2004. Severance pay based on 31 years of service to the University will be paid as of June 30, 2004.

Professor of Sociology Charles F. Petranek, in accordance with the early retirement policy, has requested early retirement effective May 7, 2006, including leave with pay for the period January 1, 2006, through May 7, 2006. Severance pay based on 33 years of service to the University will be paid as of June 30, 2006.

##### 2. Emeritus Status

It is recommended that the following faculty members be retired officially with the effective dates shown and that the appropriate emeritus titles, as indicated, be conferred:

Associate Professor Emeritus of Psychology Robert E. Gehring  
31 years at USI, effective May 9, 2004

Professor Emeritus of Sociology Charles F. Petranek  
33 years at USI, effective May 7, 2006

## **Policy on Posthumous Recognition of Students**

### **Posthumous Degree**

A degree may be awarded posthumously to a student who was enrolled at the time of death and had substantially completed the work for a degree, upon recommendation of the appropriate faculty and dean.

The University of Southern Indiana has established the following guidelines for awarding a posthumous degree:

#### **Undergraduate**

The posthumous degree can justifiably be awarded when a student had substantially completed the work for the undergraduate degree. This determination rests with the dean of the school, in consultation with the undergraduate faculty of the department of the student's major.

#### **Graduate**

A graduate degree may be awarded posthumously when the student had substantially completed the work for the degree. This determination shall be the responsibility of the dean of the school, in consultation with the graduate faculty of the student's program.

### **Certificate of Recognition**

A Certificate of Recognition may be awarded posthumously to a student who was enrolled at the time of death but who did not qualify for a posthumous degree.

**RESOLUTIONS OF THE BOARD OF TRUSTEES FOR THE UNIVERSITY OF SOUTHERN INDIANA APPROVING AND AUTHORIZING THE SALE OF THE UNIVERSITY OF SOUTHERN INDIANA AUXILIARY SYSTEM REVENUE BONDS, SERIES 2003**

WHEREAS, the Board of Trustees (the "Board") of the University of Southern Indiana (the "University") has full power and authority under and by virtue of the laws of the State of Indiana, including, more particularly, the provisions of Indiana Code 20-12-8 and 20-12-9, to issue revenue bonds secured by net income or net revenues of student residence, dining, and parking facilities and other auxiliary facilities, in order to finance and refinance such facilities on its Evansville campus; and

WHEREAS, the University has heretofore executed and delivered to Fifth Third Bank, Indiana, as trustee (the "Trustee"), an Indenture of Trust dated as of February 1, 2001 (the "Original Indenture"), as heretofore supplemented (collectively, the "Indenture"), for the purpose of securing its Auxiliary System Revenue Bonds (hereinafter sometimes referred to as the "Bonds") to be issued from time to time thereunder; and

WHEREAS, Article IV of the Original Indenture authorizes the issuance of additional series of Bonds by the University and the authentication and delivery of those additional series of Bonds by the Trustee under the conditions set forth in Article IV, which conditions have been complied with so as to authorize the issuance, authentication, and delivery of a series of Bonds by the Trustee under the conditions set forth in Article IV, to provide the funds required to finance the acquisition, construction, renovation, or equipping of a certain student residence facility (the "Project"); and

WHEREAS, the Board has full authority to take all necessary actions in connection with the financing of the Project through the issuance of a series of Bonds, and to approve and authorize the appropriate officers of the Board and the University to execute and deliver, for and on behalf of the University, such instruments as may be determined by such officers to be appropriate and necessary to carry out the financing of the Project through the issuance of a series of Bonds; and

WHEREAS, the Board desires to authorize the execution and delivery of the University of Southern Indiana Auxiliary System Revenue Bonds, Series 2003 (the "Series 2003 Bonds"), a Third Supplemental Indenture (the "Third Supplemental Indenture"), a Supplement to Continuing Disclosure Undertaking Agreement (the "Undertaking Agreement"), a Preliminary Official Statement (the "Preliminary Official Statement"), and forms of the Series 2003 Bonds; and

WHEREAS, the Board desires to authorize the execution and delivery of a final Official Statement (the "Official Statement"), a Construction and Rebate Agreement (the "Construction and Rebate Agreement"), and a Purchase Contract (the "Purchase Contract"); and

WHEREAS, there has now been submitted to the Board a form of Third Supplemental Indenture, a form of Undertaking Agreement, a form of Preliminary Official Statement, a form of final Official Statement, a form of Construction and Rebate Agreement, and a form of Purchase Contract, all submitted in connection with the issuance of the Bonds, in an aggregate principal amount not to exceed \$7,500,000 for the Series 2003 Bonds, plus certain additional costs and discounts and funding requirements, which financing has been approved by the State Budget Agency of the State of Indiana;



NOW, THEREFORE, BE IT RESOLVED by the Board as follows:

Section 1. The issuance of the Series 2003 Bonds by the University on the terms and conditions set forth in the Third Supplemental Indenture is hereby authorized in the total principal amount not to exceed the sum of \$7,500,000, plus underwriter's discount, as described below, original issue discount/premium, as permitted by law, costs of issuance, costs of any premium for bond insurance, and capitalized interest on the Series 2003 Bonds. The Series 2003 Bonds shall be designated "University of Southern Indiana Auxiliary System Revenue Bonds, Series 2003." The true interest cost of the Series 2003 Bonds shall not exceed 6%, with a maximum underwriter's discount of 1% and with such serial or term maturities and redemption features as the executing officers shall approve. The final maturity of the Series 2003 Bonds shall not extend beyond October 1, 2024. The Series 2003 Bonds shall be sold pursuant to the Purchase Contract at negotiated sale to Banc One Capital Markets, Inc., as the representative of the underwriters listed in the Purchase Contract.

Section 2. The Third Supplemental Indenture is approved in substantially the form submitted to the Board and is made a part of this Resolution as if fully set forth herein. The Chair or Vice Chair of the University, or either of them, is hereby authorized to execute and deliver, and the Secretary or Assistant Secretary of the University, or either of them, is hereby authorized to attest the signature of and to imprint the corporate seal of the University on the Third Supplemental Indenture, in substantially the form submitted to the Board, with those changes in form or substance that the officers executing those documents shall approve (including any changes necessary to obtain bond insurance or other credit enhancement), such approval to be conclusively evidenced by the execution and delivery thereof.

Section 3. The Official Statement is approved in substantially the form submitted to the Board and is made a part of this Resolution as if fully set forth herein. The Treasurer of the University is hereby authorized and directed to make those changes in form or substance as are necessary or appropriate (including any changes necessary to obtain bond insurance or other credit enhancement), to authorize the distribution of the Official Statement, to deem the Official Statement to be final or nearly final for purposes of applicable Securities and Exchange Commission rules, to execute and deliver the form of each final Official Statement with those changes in form or substance that the Treasurer shall approve (including any changes necessary to obtain bond insurance or other credit enhancement), and to cause printed copies of any Preliminary Official Statement and final Official Statement to be provided to those prospective purchasers, investors and other persons as he may deem advisable in order to market the Bonds, and any such prior actions are hereby ratified and confirmed.

Section 4. The Purchase Contract is approved in substantially the form submitted to the Board and is made a part of this Resolution as if set forth fully herein. The Chair, Vice Chair, or Treasurer of the University, or any of them, is hereby authorized to execute and deliver the Purchase Contract in substantially the form submitted to the Board, with those changes in form or substance that the officers executing that document shall approve (including any changes necessary to obtain bond insurance or other credit enhancement), such approval to be conclusively evidenced by the execution and delivery thereof.

Section 5. The Construction and Rebate Agreement is approved in substantially the form submitted to the Board and is made a part of this Resolution as if set forth fully herein. The Chair, Vice Chair, or Treasurer of the University, or any of them, is hereby authorized to execute and deliver and the Secretary or Assistant Secretary of the University, or either of them, is hereby authorized to attest the

signature of and to imprint the corporate seal of the University on the Construction and Rebate Agreement in substantially the form submitted to the Board, with those changes in form or substance that the officers executing those documents shall approve (including any changes necessary to obtain bond insurance or other credit enhancement), such approval to be conclusively evidenced by the execution and delivery thereof.

Section 6. The Undertaking Agreement is approved in substantially the form submitted to the Board and is made a part of this Resolution as if set forth fully herein. The Chair, Vice Chair, or Treasurer of the University, or any of them, is hereby authorized to execute and deliver the Undertaking Agreement in substantially the form presented to the Board, with those changes in form or substance that the officers executing that document shall approve (including any changes necessary to obtain bond insurance or other credit enhancement), such approval to be conclusively evidenced by the execution and delivery thereof.

Section 7. The Treasurer of the University is hereby authorized to prepare the bond forms, as approved by the Board, required for use in the issuance of the Series 2003 Bonds, and to cause the same to be executed manually or by facsimile by the proper officers of the University as provided in the Original Indenture and the Third Supplemental Indenture. Upon execution of the Series 2003 Bonds, the Treasurer shall deliver such Series 2003 Bonds to the Trustee for authentication, and upon their authentication, the Treasurer is authorized and directed to deliver such Series 2003 Bonds, upon payment of the purchase price, to The Depository Trust Company, New York, New York ("DTC"), on behalf of the purchaser thereof, which purchase price shall reflect the underwriter's discount permitted by this Resolution and original issue discount/premium, if any, as permitted by law.

Section 8. The Chair, Vice Chair, Treasurer, Secretary, and Assistant Secretary of the University are, and each of them is, hereby authorized and directed to do any and all further acts and things necessary, and to execute and deliver any necessary additional or supporting agreements, documents or certificates (including any supplement to the Blanket Issuer Letter of Representations, and including any agreement, document or certificate associated with obtaining bond insurance or other credit enhancement), as may be requested or necessary in order to complete the transactions contemplated by the Third Supplemental Indenture, the Purchase Contract, the Construction and Rebate Agreement, the Undertaking Agreement and the Official Statement hereby authorized.

Dated: July 7, 2003

**SCHEDULE OF STUDENT FEES AND OTHER MANDATORY FEES FOR 2003-2004**

**Schedule of Fees  
Effective Fall Semester 2003  
Per Semester Credit Hour**

	<u>UNDERGRADUATE</u>		<u>GRADUATE</u>	
	Resident	Non-Resident	Resident	Non-Resident
Contingent	\$ 85.25	\$ 85.25	\$143.00	\$143.00
Academic Facilities	25.00	25.00	25.00	25.00
Student Services	12.25	12.25	12.25	12.25
Technology	5.00	5.00	5.00	5.00
Non-Resident		176.75		180.75
	<hr/>	<hr/>	<hr/>	<hr/>
Total*	\$127.50	\$304.25	\$185.25	\$366.00

**OTHER MANDATORY FEES**

University Services Fee (8 or more credit hours per semester)	\$30.00
University Services Fee (more than 3 and fewer than 8 credit hours per semester)	22.75
University Services Fee (3 or fewer hours per semester)	10.00
University Services Fee Summer	10.00

\* A portion of the mandatory fees will be used to support initiatives not fully funded by the State, including enrollment change and base budget restoration. If these initiatives are subsequently funded by the State, the mandatory fees may be reduced to reflect that fact.

**MISCELLANEOUS FEES FOR 2003-2004**

**1. LABORATORY AND MISCELLANEOUS FEES**

	<u>Current Fee</u>	<u>Proposed Fee</u>	<u>Effective Date</u>
Application Fee (Undergraduate)	25.00	25.00	07/02/03
Application Fee (Graduate)	25.00	25.00	07/02/03
Audit Fee (Plus Applicable Lab Fee)	35.00	35.00	09/02/03
Bad Check Penalty First Check	10.00	10.00	07/02/03
Bad Check Penalty Subsequent	20.00	20.00	07/02/03
Change of Schedule	15.00	15.00	09/02/03
Computer Lab Fee	35.00	35.00	09/02/03
Departmental Exams	15.00	15.00	09/02/03
Distance Education Fee (Learning Center Fee, per credit hour)	25.00	25.00	09/02/03
Distance Education Delivery Fee	10.00	10.00	09/02/03
Distance Education Supply Fee	100.00	100.00	09/02/03
Health Professions Insurance	15.00	15.00	07/02/03
Health Services Fee	40.00	40.00	09/02/03
ID Card Replacement Fee	10.00	10.00	09/02/03
Laboratory Fee	35.00	35.00	09/02/03
Late Registration Fee	25.00	25.00	09/02/03
Matriculation Fee (7 or more credit hours per semester)	62.00	62.00	07/02/03
Matriculation Fee (fewer than 7 credit hours per semester)	31.00	31.00	07/02/03
Nursing Test Fee	30.00	30.00	09/02/03
Occupational Therapy Clinical Fee	50.00	50.00	09/02/03
Payment Plan Fee	30.00	30.00	07/02/03
Payment Plan Late Fee	25.00	25.00	09/02/03
Transportation & Parking Fee (8 or more credit hours per semester)	25.00	30.00	09/02/03
Transportation & Parking Fee (more than 3 and fewer than 8 credit hours per semester)	20.00	24.00	09/02/03
Transportation & Parking Fee (3 or fewer credit hours)	15.00	18.00	09/02/03
Transportation & Parking Fee (per summer session)	10.00	11.00	09/02/03
Transportation & Parking Fee (temporary)	5.00	5.00	09/02/03
Transportation & Parking Tag Replacement Penalty	10.00	10.00	09/02/03
Physical Education Fee	20.00	20.00	09/02/03
Respiratory Therapy Advanced Life Support Fee	100.00	100.00	09/02/03
Special Course Fee (varies by course; maximum amount)	200.00	200.00	09/02/03
Student Activity Fee (Non-mandatory)	15.00	15.00	09/02/03
Student Resident/Housing Conduct Program Fees			
Level I	25.00	25.00	09/02/03
Level II	50.00	50.00	09/02/03
Level III	100.00	100.00	09/02/03
Studio Fee	35.00	35.00	09/02/03
Traffic Violation Fines			
Reckless Driving	35.00	35.00	07/02/03
Speeding	35.00	35.00	07/02/03
Parking Handicapped Zone	50.00	50.00	07/02/03
Improper Registration (First Occurrence)	10.00	10.00	07/02/03
Improper Registration (Subsequent Occurrences)	25.00	25.00	07/02/03
All Other Violations	10.00	10.00	07/02/03
All Other Violations (Subsequent Occurrences)	25.00	25.00	07/02/03

**2. ADMISSION PRICES FOR ATHLETICS EVENTS**

	<u>Current</u>	<u>Proposed</u>
<b>BASKETBALL, MEN AND WOMEN</b>		
<b>SEASON TICKET</b>		
Reserved Chairback	\$110.00	\$110.00
General Admission Bench, Adult	75.00	75.00
General Admission Bench, Student (non-USI)	35.00	35.00
<b>SINGLE GAME</b>		
Reserved Chairback	10.00	10.00
General Admission Bench, Adult	7.00	7.00
General Admission Bench, Student (non-USI)	4.00	4.00

A valid student identification card admits USI students free to regularly scheduled athletics events. Children two years of age and under, not occupying a seat, will be admitted free when accompanied by an adult. Children occupying a seat will be charged the student (non-USI) fee. Senior citizens 65 years of age or older will receive a \$1 discount on each single-admission ticket or pass.

**3. CHILDREN'S CENTER FEES**

	<u>Current</u>	<u>Proposed</u>
<u>Full-time Attendance -- 2 year olds *</u>		
Daily Rate (One Child)	\$ 21.00	\$ 21.50
Weekly Rate (One Child)	105.00	107.50
<u>Full-time Attendance -- 3-5 year olds *</u>		
Daily Rate (One Child)	\$ 16.50	19.00
Weekly Rate (One Child)	80.00	88.00
<u>Hourly Attendance Fee -- 3-5 year olds**</u>		
One hour	\$ 2.75	\$ 3.50
Two hours	4.50	5.25
Three hours	6.25	7.00
Four hours	8.00	8.75
Five hours	9.75	10.50

Over five hours = full day

\* Snacks and lunches are included in the full-time fee.

\*\* Additional charges for lunches will be assessed all children enrolled on a part-time basis in attendance at lunch time.

In the event that a child is not picked up by closing (5:00 p.m.), a late fee of \$0.20 per minute per child will be assessed for the first 10 minutes and \$1.00 per minute per child for each minute thereafter.

A parent of a child dually enrolled in the Head Start Program is eligible, based on income, for a reduced fee. The fee schedule for these children is available from the Children's Center.

When space is available, the Children's Center may accept children whose parents are not affiliated with USI. The fee schedule for these children is available from the Children's Center.

## CURRENT OPERATING BUDGET SUMMARY

	<u>Actual 2001-02</u>	<u>Appropriation 2002-03</u>	<u>Appropriation Recommended 2003-04</u>
Fund Balance Allocated		40,952	40,000
<b>INCOME</b>			
State Appropriation	34,868,745	35,222,958	38,552,209
Student Fees	20,036,713	22,218,526	23,624,184
Other Income	3,037,338	1,822,463	1,730,361
<b>Total Income</b>	57,942,796	59,263,947	63,906,754
<b>TOTAL AVAILABLE</b>	57,942,796	59,304,899	63,946,754

### MAJOR EXPENSE CLASSIFICATION

Personal Services	38,387,813	43,818,062	47,215,424
Supplies and Expense	14,345,064	12,156,219	13,389,018
Repairs and Maintenance	1,845,848	1,836,472	1,897,609
Capital Outlay	2,169,534	1,494,146	1,444,703
<b>TOTAL</b>	56,748,259	59,304,899	63,946,754

### FUNCTIONAL EXPENDITURE CLASSIFICATION

Instruction	30,424,766	32,764,939	35,081,637
Instruction Related	2,209,196	2,336,803	2,447,292
Student Services	4,181,611	4,981,780	5,171,975
Physical Plant	7,429,188	7,511,827	8,769,870
Administration and General	12,503,498	11,709,550	12,475,980
<b>TOTAL</b>	56,748,259	59,304,899	63,946,754

	<u>Actual 2001-02</u>	<u>Appropriation 2002-03</u>	<u>Appropriation Recommended 2003-04</u>
<b>FUNCTION BY MAJOR EXPENSE CLASSIFICATION</b>			
<b>Instruction</b>			
Personal Services	25,314,272	28,612,491	30,686,218
Supplies and Expense	3,682,485	2,763,500	3,110,777
Repairs and Maintenance	629,728	657,086	658,120
Capital Outlay	798,281	731,862	626,522
<b>Total Instruction</b>	<b>30,424,766</b>	<b>32,764,939</b>	<b>35,081,637</b>
<b>Instruction Related</b>			
Personal Services	1,369,343	1,548,512	1,622,124
Supplies and Expense	181,494	191,067	193,388
Repairs and Maintenance	71,749	86,618	77,713
Capital Outlay	586,610	510,606	554,067
<b>Total Instruction Related</b>	<b>2,209,196</b>	<b>2,336,803</b>	<b>2,447,292</b>
<b>Student Services</b>			
Personal Services	3,219,431	4,030,124	4,249,603
Supplies and Expense	845,793	858,903	837,532
Repairs and Maintenance	61,044	65,901	57,557
Capital Outlay	55,343	26,852	27,283
<b>Total Student Services</b>	<b>4,181,611</b>	<b>4,981,780</b>	<b>5,171,975</b>
<b>Physical Plant</b>			
Personal Services	2,735,097	3,033,534	3,501,240
Supplies and Expense	3,668,684	3,731,887	4,437,947
Repairs and Maintenance	687,378	639,379	711,630
Capital Outlay	338,029	107,027	119,053
<b>Total Physical Plant</b>	<b>7,429,188</b>	<b>7,511,827</b>	<b>8,769,870</b>
<b>Administration and General</b>			
Personal Services	5,749,670	6,593,401	7,156,239
Supplies and Expense	5,966,608	4,610,862	4,809,374
Repairs and Maintenance	395,949	387,488	392,589
Capital Outlay	391,271	117,799	117,778
<b>Total Administration and General</b>	<b>12,503,498</b>	<b>11,709,550</b>	<b>12,475,980</b>
<b>TOTAL BUDGET</b>	<b>56,748,259</b>	<b>59,304,899</b>	<b>63,946,754</b>