

University of Southern Indiana
Annual Operating Budget
Fiscal Year 2023-2024

2023-2024 State Appropriation

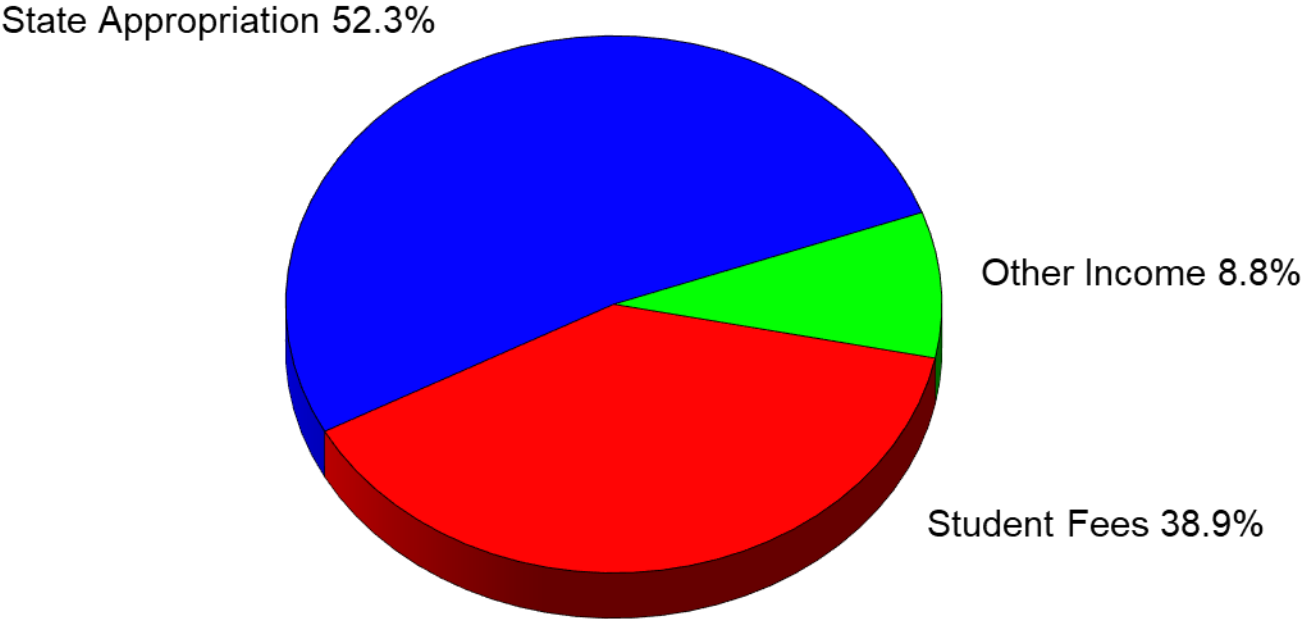
Operating Appropriation	\$53,128,324
Line Item Appropriation	
Dual Credit Enrollment	\$ 510,900
Early College Bridge Program	\$ 600,000
Fee Replacement Appropriation	\$12,321,600
Total State Appropriation	\$66,560,824

2023-2024 Available New Funding

State Operating Appropriation	\$ 2,090,301
Line Item Appropriation	\$ 555,420
Fee Replacement Appropriation	\$ 4,312
Student Fees	\$ 3,935,781
Other Income	\$ 1,662,135
Fund Balance	\$ 512

Total Available New Funding \$8,248,461

Current Operating Budget Major Revenue Classification Fiscal Year 2023-2024

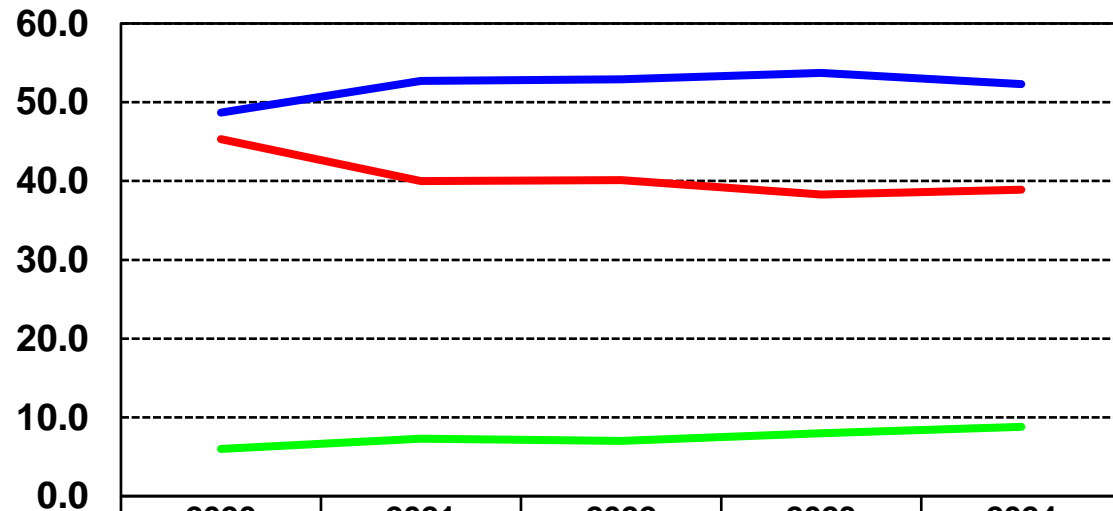


Current Operating Budget

Major Revenue Classification

Historical Comparison by Percentage

Percentage



	2020	2021	2022	2023	2024
— Other Income	6.0	7.3	7.0	8.0	8.8
— Student Fees	45.3	40.0	40.1	38.3	38.9
— State Appropriation	48.7	52.7	52.9	53.7	52.3

Uses of Funding

Faculty and Staff Compensation Increases

- Salary increase (across the board and merit increase)
- Promotions
- Reclassifications
- Market adjustments
- Equity adjustments

Uses of Funding

Pathways to USI Program

- Funding from Early College Bridge Program Line Item Appropriation

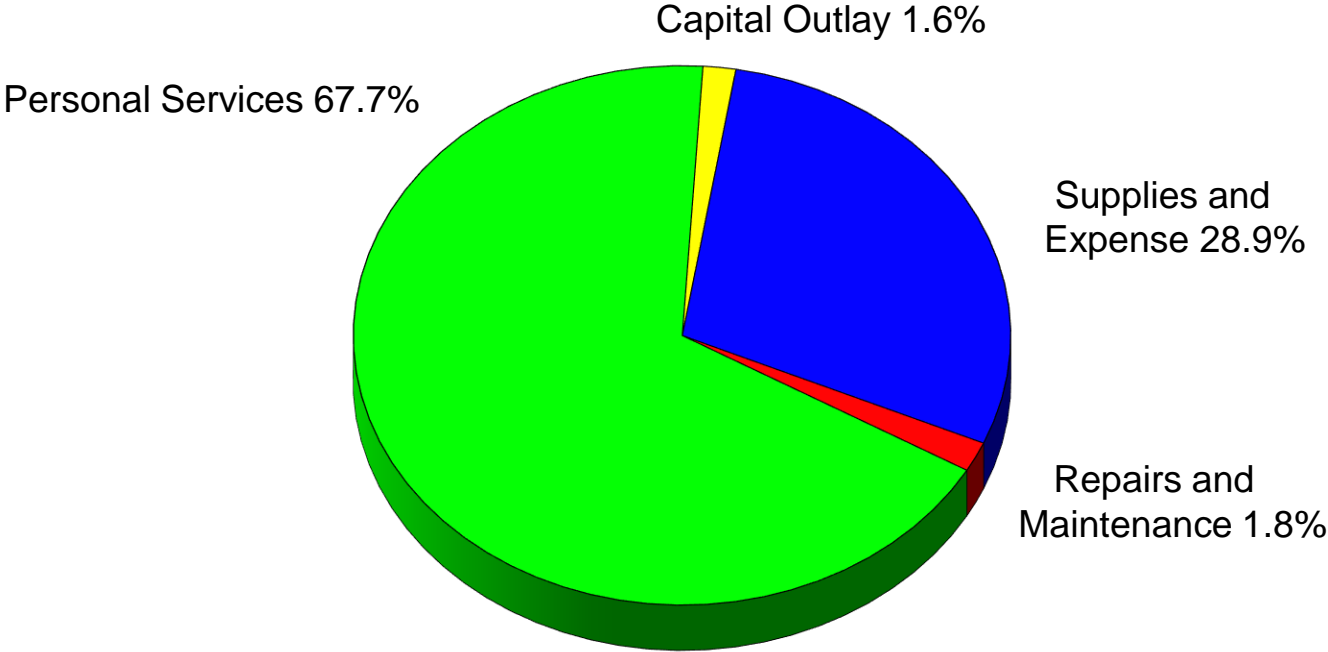
Advancement of University Strategic Marketing

- Additional Marketing Positions
- Enhancement of Strategic Communication and Web Content

Enhancement of Strategic Enrollment Management

Reduction of Prior Year Budget Deficit

Current Operating Budget Major Expense Classification Fiscal Year 2023-2024

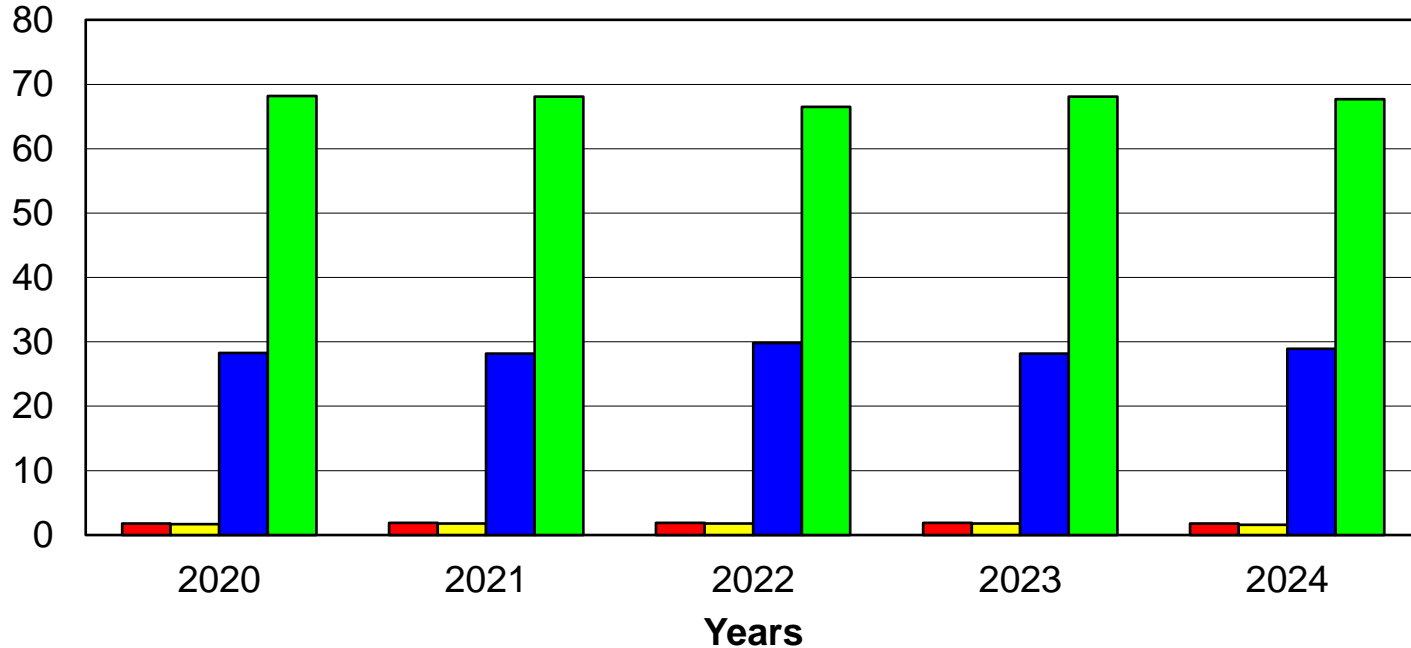


Current Operating Budget

Major Expense Classification

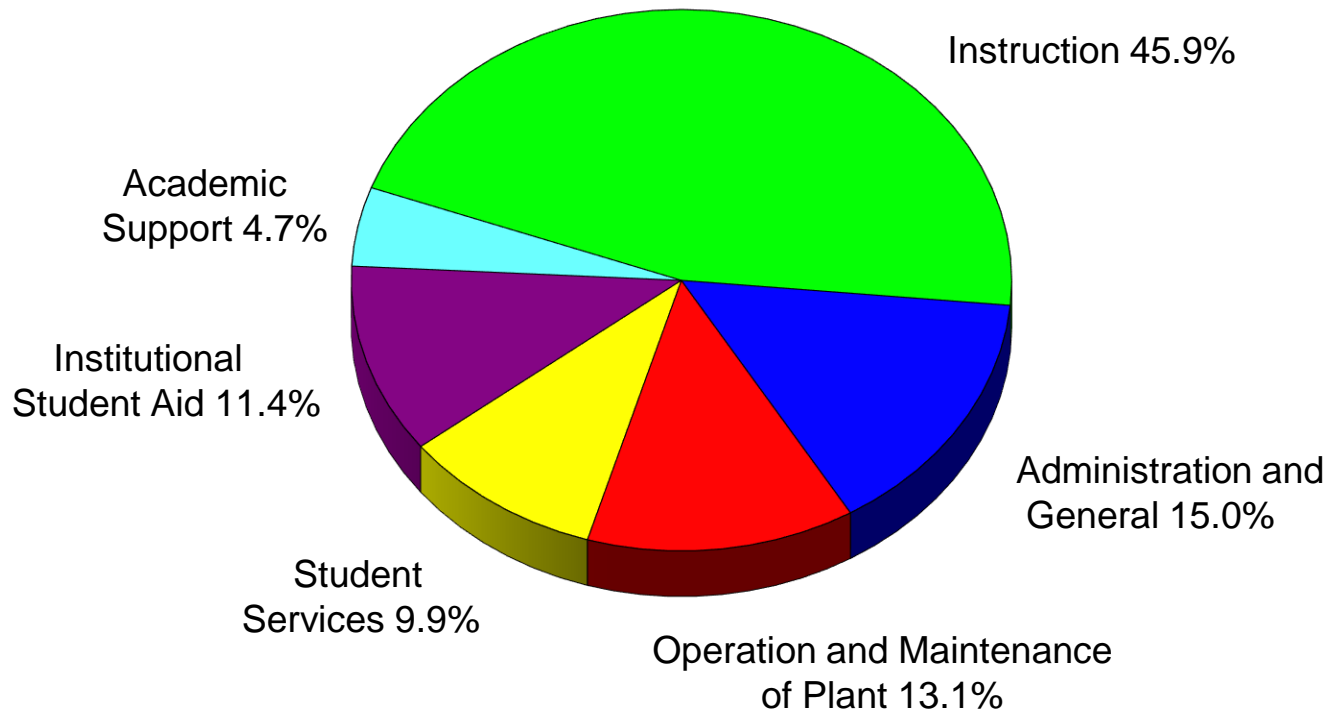
Historical Comparison by Percentage

Percentage



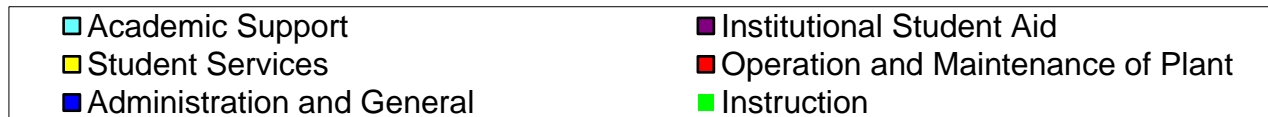
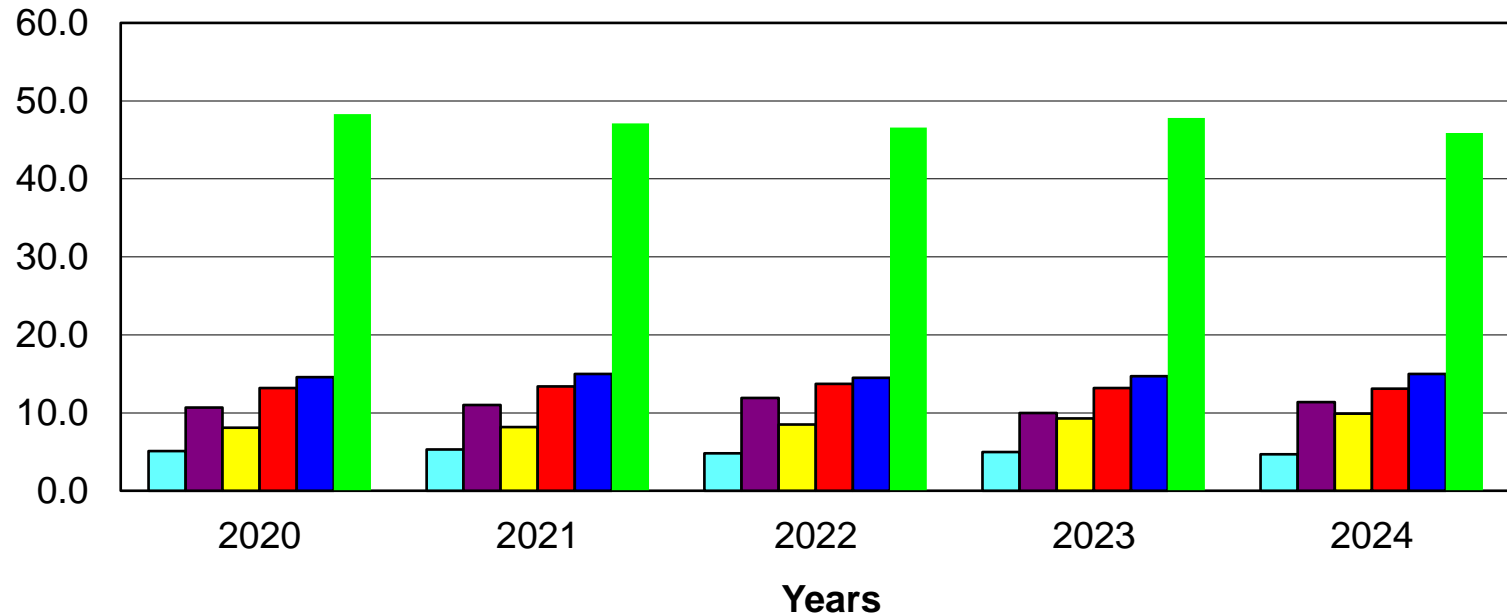
■ Repairs and Maintenance ■ Capital Outlay
■ Supplies and Expense ■ Personal Services

Current Operating Budget Functional Expenditure Fiscal Year 2023-2024



Current Operating Budget Functional Expenditure Historical Comparison by Percentage

Percentage



Annual Operating Budget Increase

2022-2023

Annual Operating
Budget

\$119,029,665

2023-2024

Annual Operating
Budget

\$127,278,126

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