

ADDENDUM TO THE AGENDA  
UNIVERSITY OF SOUTHERN INDIANA  
JULY 8, 1985

## SECTION I

### I. RESOLUTION OF THE UNIVERSITY OF SOUTHERN INDIANA BOARD OF TRUSTEES

WHEREAS, the Indiana General Assembly by Public Law 218 of the Acts of 1985 (the "Act"), has created a body corporate and politic with the name University of Southern Indiana ("USI") and has authorized the University of Southern Indiana Board of Trustees (the "Trustees") to operate an institution for higher education by that name in Vanderburgh County, Indiana, on the site of and using the facilities of Indiana State University Regional Campus - Evansville, a regional campus managed by the Indiana State University Board of Trustees ("ISU") existing prior to July 1, 1985 (the "Evansville Campus"); and

WHEREAS, the Act has directed USI to assume all liabilities of ISU incurred in connection with the operation of the Evansville Campus by July 1, 1985; and

WHEREAS, pursuant to a Master Implementing Agreement dated as of June 1, 1985, between ISU and USI (the "Agreement"), USI has assumed the liability for the building facilities fee bonds issued by ISU listed on Exhibit A attached hereto (the "Prior Bonds") and the liability for interim financings incurred for the purposes and in the amounts described in Exhibit B attached hereto ("Interim Financing"); and

WHEREAS, the Act authorizes the Trustees to issue refunding bonds or advance refunding bonds under I.C. 20-12-6 and I.C. 20-12-9 for the Prior Bonds, which were issued to finance facilities on the Evansville Campus; and

WHEREAS, the Act, together with I.C. 20-12-6 and I.C. 20-12-9, has authorized and provided procedures for the issuance of bonds by the Trustees to refinance the Interim Financing;

NOW, THEREFORE, BE IT RESOLVED by the Trustees as follows:

1. The Trustees hereby authorize the Treasurer of Trustees to investigate in detail and solicit and evaluate a proposal or proposals for submission to the Trustees for the advanced refunding of all or a portion of the Prior Bonds and the refinancing of all or a portion of the Interim Financing by the issuance of bonds by the Trustees ("Bonds").
2. The Treasurer of the Trustees is hereby authorized and directed to request the State Budget Committee, the State Budget Agency, and the Governor to approve the issuance by the Trustees of the Bonds in accordance with the proposal or proposals determined by the Treasurer to be in the best interests of USI.
3. The Treasurer and all other officers of USI and the Trustees are hereby authorized and empowered, for and on behalf of and in the name of USI and the Trustees, to implement the transactions herein authorized and to do and perform all other acts and things necessary or appropriate to accomplish the purposes of this resolution.

EXHIBIT I-A

Indiana State University Building  
Facilities Fee Bonds

Amt. Outstanding  
September 1, 1985

Series D of 1971

\$1,790,000

Advance Refunding Series F of 1978

\$3,170,000

Series G of 1978

\$3,000,000

EXHIBIT I-B

INTERIM FINANCING NOTES

<u>Lender</u>	<u>Maturity Date</u>	<u>Amt. Outstanding June 30, 1985</u>
Terre Haute First National Bank	May 1, 1986	\$1,040,000
Merchants National Bank, Terre Haute	August 1, 1986	\$1,050,000