

ADDENDUM TO THE AGENDA

UNIVERSITY OF SOUTHERN INDIANA  
BOARD OF TRUSTEES

July 1, 1989

H. APPROVAL OF RESOLUTION FOR BANK DEPOSITORY

University involvement with the Young Abe Lincoln Outdoor Drama in Spencer County, Indiana, requires banking services close to the amphitheatre. A corporate resolution is needed for a bank to serve as a depository.

Approval of the following corporate resolution is recommended.

BE IT RESOLVED, that the Spencer County Bank in Santa Claus, Indiana, be and hereby is designated a depository in which the funds of this Corporation may be deposited by its officers, agents, and employees.

BE IT FURTHER RESOLVED, that the Treasurer of this Corporation is authorized to sign (including use of facsimile signatures) any and all checks, drafts, and orders, including orders or directions in informal or letter form, against any funds at any time standing to the credit of this Corporation with the said Bank, and/or against any account of this Corporation with the said bank, and that the said Bank hereby is authorized to honor any and all checks, drafts, and orders so signed, including those drawn to the individual order of such officer without further inquiry or regard to the authority of said officer or the use of said checks, drafts, and orders, or the proceeds thereof.

BE IT FURTHER RESOLVED, that each of the foregoing resolutions shall continue in force until express written notice of its rescission or modification has been received by the said Bank, but if the authority contained in them should be revoked or terminated by operation of law without such notice, it is resolved and hereby agreed for the purpose of inducing the said Bank to act thereunder, that the said Bank shall be saved harmless from any loss suffered or liability incurred by it in so acting after such revocation or termination with such notice.