

**ADDENDA TO THE AGENDA
UNIVERSITY OF SOUTHERN INDIANA
BOARD OF TRUSTEES**

July 11, 1997

SECTION II - FINANCIAL MATTERS

F. APPROVAL OF AUTHORIZATION FOR THE CONSTRUCTION OF THE ART STUDIO (REVISED)

Approval of the following resolution is recommended.

- WHEREAS, the estimated cost of the proposed Art Studio is significantly higher than the University's budget projection; and
- WHEREAS, the Board of Trustees wishes to proceed with the construction of the Art Studio in a timely manner; and
- WHEREAS, alternative building and site plans are being developed (Exhibit II-B); and
- WHEREAS, at its meeting on May 9, 1997 the Board of Trustees authorized the Construction Committee to approve architectural contracts and building plans, review construction bids, and award contracts or reject any or all construction bids for the Art Studio project; and
- WHEREAS, the University has adequate plant reserve funds to fund the project if the cost does not exceed \$600,000;
- NOW THEREFORE BE IT RESOLVED that the Construction Committee is authorized to accept and approve alternate plans and an alternate site as it deems appropriate and to report to the Board at its next meeting; and
- FURTHER RESOLVED that, subject to the Construction Committee's approval of the project, President Hoops be authorized to request the Indiana Commission for Higher Education, the Indiana State Budget Committee, and the Governor of the State of Indiana to approve the Art Studio Project.

N. APPROVAL OF STUDENT HOUSING CONSTRUCTION PROJECT

Planning for the next phase of Student Housing is progressing. However, because this phase of housing will utilize a location in an undeveloped area of the campus and will require completely new architectural plans, these units cannot be available before Fall 1999.

Enrollment and housing statistics for Fall 1997 indicate the need for additional space in student housing for Fall 1998. The University anticipates that approximately 500 students will be housed in non-regular housing in Fall 1997. Even with the additional space available in Golden Tower Apartments, the University will have a significant shortfall in the number of beds needed for Fall 1998.

In order to meet the projected housing need, the University recommends the construction of three additional housing units of the existing style in the present housing complex. The master plan for this complex includes site plans, utilities, and telephone services to accommodate the proposed additional units.

The student housing buildings will be of the same general design as the previously constructed buildings. The buildings will consist of sixteen two-bedroom apartments, each of which will house four students. The three buildings under consideration will house 192 students. The buildings will be constructed at a cost not to exceed \$3,200,000, which will include site development, architectural and engineering fees, construction costs, furnishings, and contingencies.

Approval of the following resolution is recommended.

WHEREAS, the Board of Trustees wishes to proceed with the construction of three housing units in the present housing complex; and

WHEREAS, approvals may be required before the next regular meeting of the Board of Trustees;

THEREFORE BE IT RESOLVED that the Chairman authorize the current Construction Committee to approve building plans, review construction bids, and award a contract or reject any or all construction bids for the project and report to the Board on any action taken;

FURTHER RESOLVED that President Hoops be authorized to request the Indiana Commission for Higher Education, the Indiana State Budget Committee, and the Governor of the State of Indiana to approve the following actions:

- a.. to enter into contracts to plan, construct, equip, finance, and otherwise provide for the construction of the student housing units;
- b. to use receipts from fees and earnings for the construction and financing of the project to the extent necessary; and
- c. to issue debt in the form of construction financing and bonds in an amount not to exceed \$3,200,000 to finance the project.