

AGENDA
FINANCE/AUDIT COMMITTEE
UNIVERSITY OF SOUTHERN INDIANA
BOARD OF TRUSTEES

September 3, 2009

1. REVIEW OF RECOMMENDATION FOR 2010-2011 HOUSING RATES

Approval of the following 2010-2011 housing rates for recommendation to the Board of Trustees is recommended.

	CURRENT RATE	PROPOSED RATE	EFFECTIVE DATE
<u>FALL OR SPRING SEMESTER</u>			
<u>McDONALD or O'DANIEL APARTMENT</u>			
Two Bedroom: Two students per bedroom	\$1,725	\$1,780	7-01-10
One student per bedroom	3,090	3,185	7-01-10
One Bedroom: Two students	2,084	2,150	7-01-10
One student	3,878	3,995	7-01-10

GOVERNORS, NEWMAN, O'BANNON,
 or RUSTON HALL

One and Two Bedroom: Two students per bedroom	\$1,725	\$1,780	7-01-10
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SUMMER SESSIONS

Summer session rates are indexed to semester rates. The rate for each five-week summer session is one-third of the academic year semester rate.

2. REVIEW OF RECOMMENDATION FOR 2010-2011 MEAL PLAN RATES

Students who live in the Residence Halls (Newman Hall, Governors Hall, O'Bannon Hall, and Ruston Hall) are required to purchase a Resident Meal Plan. For 2010-2011, each of the three plans offers a different combination of meals and discretionary spending. The proposed rates allow for normal increases in food and labor costs.

Approval of the following meal plan rates for 2010-2011 for recommendation to the Board of Trustees is recommended.

FALL OR SPRING SEMESTER

	CURRENT RATE	PROPOSED RATE	EFFECTIVE DATE
Red Eagle Plan	\$1,625	\$1,680	7-01-10
White Eagle Plan	1,625	\$1,680	7-01-10
Blue Eagle Plan	1,625	\$1,680	7-01-10

3. REPORT ON THE VOLUNTARY EMPLOYEES' BENEFIT ASSOCIATION (VEBA) TRUST FUND

Neil Heppler, Principal with Asset Performance Partners and the investment advisor for the VEBA trust, will present a report on the performance of the VEBA Trust Fund for fiscal year 2008-2009.

4. APPROVAL OF RECOMMENDATION TO TRANSFER FUNDS TO THE VEBA (VOLUNTARY EMPLOYEES' BENEFIT ASSOCIATION) TRUST

The VEBA (Voluntary Employees' Benefit Association) Trust Investment Policy requires the approval of the Board of Trustees for a transfer of funds to the VEBA Trust.

Approval of a recommendation to the Board of Trustees to transfer a minimum of \$500,000 and maximum of \$750,000 to the VEBA Trust is recommended.

5. APPROVAL OF YEAR-END BUDGET APPROPRIATIONS FOR FISCAL YEAR 2008-2009

Approval of the year-end budget appropriations for fiscal year 2008-2009 in Attachment A is recommended.

**University of Southern Indiana
 Fiscal Year 2008-2009 Budget Appropriations
 August 17, 2009**

From:	Appropriation of USI Foundation Support	\$2,914,366
To:	Scholarships and Awards	1,502,871
	Education and Academic Enhancements	758,897
	Athletic Support	70,981
	Other University Support	467,117
	Capital Projects	6,147
	Community Outreach	108,353
From:	Appropriation of transfers from current operating year-end savings to reserves	3,916,287
To:	Special Projects	1,250,000
	Institutional Scholarships	600,000
	Reserve – Energy Management Controls	225,000
	Reserve – Engineering Program	186,975
	Reserve – Copy Center and Graphic Design Equipment	113,300
	Reserve – Economic Development Initiatives	653,004
	Reserve – Center for Applied Research	388,008
	Employee Benefits Revolving Fund – VEBA Trust	500,000
From:	Appropriation of transfer of bookstore revenue to reserves	650,000
To:	Bookstore Reserve	575,000
	Reserve – University Initiatives	75,000
From:	Appropriation of transfer from food service revenue to reserves	488,223
To:	Dining Reserve	382,966
	University Center Expansion	105,257
From:	Appropriation of Extended Services fund balance	150,000
To:	Adult Learner Scholarship Program	100,000
	Children’s Learning Center Emergency Aid Program	50,000
From:	Appropriation of transfer from residence life year-end surplus to reserve	
To:	General Housing Reserve	785,892
From:	Appropriation of additional transportation fee revenue to reserve	
To:	Reserve – Parking	970,733