

AGENDA
FINANCE/AUDIT COMMITTEE
UNIVERSITY OF SOUTHERN INDIANA
BOARD OF TRUSTEES

September 1, 2011

1. APPROVAL OF RECOMMENDATION TO TRANSFER FUNDS TO THE VEBA (VOLUNTARY EMPLOYEES' BENEFIT ASSOCIATION) TRUST

The VEBA (Voluntary Employees' Benefit Association) Trust Investment Policy requires approval of the Board of Trustees for a transfer of funds to the VEBA Trust.

Approval of a recommendation to the Board of Trustees to transfer \$500,000 to the VEBA Trust is recommended.

2. REVIEW OF RECOMMENDATION FOR 2012-2013 HOUSING RATES

Approval of a recommendation to the Board of Trustees for approval of the following 2012-2013 housing rates is recommended.

		<u>CURRENT RATE</u>	<u>PROPOSED RATE</u>	<u>EFFECTIVE DATE</u>
<u>FALL OR SPRING SEMESTER</u>				
<u>McDONALD or O'DANIEL APARTMENT</u>				
Two Bedroom:	Two students per bedroom	\$1,870	\$1,964	7-01-12
	One student per bedroom	3,345	3,512	7-01-12
One Bedroom:	Two students	2,258	2,371	7-01-12
	One student	4,195	4,405	7-01-12
<u>GOVERNORS, NEWMAN, O'BANNON, or RUSTON HALL</u>				
One and Two Bedroom: Two students per bedroom		\$1,870	\$1,964	7-01-12

SUMMER SESSIONS

Summer session rates are pro-rated to fall and spring semester rates.

3. REVIEW OF RECOMMENDATION FOR 2012-2013 MEAL PLAN RATES

Students who live in the residence halls (Governors, Newman, O'Bannon, and Ruston) are required to purchase a resident meal plan. Three plans (Red, White, and Blue Eagle) offer different combinations of buffet meals in The Loft and discretionary spending at other dining venues on campus. The proposed rate allows for normal increases in food and labor costs.

FALL OR SPRING SEMESTER

	<u>CURRENT RATE</u>	<u>PROPOSED RATE</u>	<u>EFFECTIVE DATE</u>
Red, White, or Blue Eagle Meal Plan	\$1,730	\$1,785	7-01-12

Students who live in apartments (McDonald or O'Daniel) are required to purchase \$50 in Munch Money for use in any dining venue on campus.

Approval of a recommendation to the Board of Trustees for approval of the proposed meal plan rates for 2012-2013 is recommended.