

AGENDA

UNIVERSITY OF SOUTHERN INDIANA BOARD OF TRUSTEES

November 3, 2011

SECTION I – GENERAL AND ACADEMIC MATTERS

- A. APPROVAL OF MINUTES OF SEPTEMBER 1, 2011, MEETING**
- B. ESTABLISHMENT OF NEXT MEETING DATE, TIME, LOCATION**
- C. REPORT OF THE LONG-RANGE PLANNING COMMITTEE**

The Long-Range Planning Committee will meet prior to the Board of Trustees meeting on November 3, 2011. A report will be presented.

D. PRESIDENT'S REPORT

E. APPROVAL OF CANDIDATES FOR DEGREES

Candidates for master, baccalaureate, and associate degrees to be conferred December 10, 2011, are listed in Exhibit I-A.

Approval to award the degrees presented in Exhibit I-A, subject to the completion of all requirements, is recommended.

F. APPROVAL OF RESOLUTION OF APPRECIATION TO DR. H. RAY HOOPS

SECTION II – FINANCIAL MATTERS

A. REPORT OF THE FINANCE/AUDIT COMMITTEE

The Finance/Audit Committee will meet prior to the Board of Trustees meeting on November 3, 2011. A report will be presented.

B. APPROVAL OF COMPREHENSIVE BOND AUTHORIZATION AND DELEGATION RESOLUTION

Approval of the Comprehensive Bond Authorization and Delegation Resolution in Exhibit II-A is recommended.

C. ANNUAL REPORT OF STUDENT FINANCIAL ASSISTANCE

A report will be presented on student financial assistance administered by the University during 2010-2011 (Exhibit II-B).

D. REPORT OF HEALTH INSURANCE CHANGES AND RENEWALS

A report will be presented on insurance changes and renewals effective January 1, 2012 (Exhibit II-C).

E. UPDATE ON CURRENT CONSTRUCTION PROJECTS

A report on the status of current construction projects will be presented. Exhibit II-D includes a summary of the costs and funding sources for each project.

SECTION III - PERSONNEL MATTERS

A. REPORT ON FACULTY AND ADMINISTRATIVE RETIREMENTS

The following faculty retirements will be reviewed.

Associate Professor of French Carol W. MacKay, in accordance with the regular retirement policy, will retire effective July 1, 2012.

Professor of English Thomas M. Rivers, in accordance with the revised retirement policy, will retire effective July 1, 2012, including leave with pay for the period January 4, 2012, through May 2, 2012. Retirement service pay based on 44 years of service to the University will be paid as of June 30, 2012.

B. APPROVAL OF EMERITUS STATUS

Approval of the following emeritus titles is recommended.

Associate Professor Emerita of French Carol W. MacKay

Professor Emeritus of English Thomas M. Rivers

CANDIDATES FOR DEGREES
UNIVERSITY OF SOUTHERN INDIANA
December 10, 2011

MASTER OF ARTS
IN LIBERAL STUDIES

Christopher R. Rutter
Michelle R. Sholar-McManus

MASTER OF BUSINESS
ADMINISTRATION

Jeffery B. Alexander
Ryan S. Berry
Jason C. Chambliss
Jennifer L. Fisher
Jaclyn E. Foote
Nancy M. Niemerg
Jason E. Parker
Eric J. Priest
Jonathan L. Rietman
John D. Rose
Courtney A. Schmidt
Christopher A. Weiberg

MASTER OF SCIENCE
IN EDUCATION

Barbara A. Beckham
Jennifer E. Blaize
Richard E. Brown
Kara M. Carlile
Jane W. Elgin
Jenifer R. Gossman
Jason R. Harrison
Chester F. Hassman
Laurie A. Klein
Hillary K. Koontz
Susan V. Kroupa
Laura A. Lockyear
Andrea L. Longabaugh
Ryan D. Merriwether
Shonna R. Miller
Stephanie D. Morris
Erin K. Murch
Emily C. Nolan
Michael R. Oberst
Amy Walton
Brooke C. Wheeler
Brianna D. Wright

MASTER OF SCIENCE
IN NURSING

Erica R. Culp
Erin M. Fuhrer
Tamera L. Halter
Rebecca Kelley
Aaron D. Napier

Jamie L. Napier
Angela J. Sawyer
Deborah D. Tate
Catherine D. Wichman

COLLEGE OF BUSINESS
POST-BACCALAUREATE
CERTIFICATE

Laura D. Beagle
Yauheniya Highman
Amanda M. Koester
Tiffany L. Ruff

COLLEGE OF BUSINESS
BACHELOR OF ARTS

Lacy R. Devine
Jessica Hernandez
Yesica Miranda
Dylan M. Mooney
Zachary R. Snow
Natalie S. Stringer

COLLEGE OF BUSINESS
BACHELOR OF SCIENCE

Alyssa B. Adcox
Scott N. Adelman
Jenna R. Adler
Robert H. Angle
Brittany K. Ashby
Natalie M. Baehl
Shane M. Bates
James D. Beabout
Ashley N. Becher
Jonathon W. Benefiel
Lola M. Biddle
Scott A. Biggs
Jaclyn A. Blackford
Jeremy W. Blankenship
Jonathan W. Bond
Dalia Boulanger Del Portal
Laura R. Boyer
Darnita Carthan
Kelsey E. Consalus
Emily C. Coole
Daniel S. Cullen
Jason W. Cummins
William T. Darlage
Amber L. Daugherty
Taylor R. Dennis
Logan R. Elfreich
Shaun A. Elsner
Shawn M. Ewell

Aaron J. Field
Ashton N. Fleck
Adam T. Franke
Michelle M. Girgenti
Neil T. Goebel
Keith M. Goodwin
Christin B. Gusgeski
Helen T. Haycraft
Drew T. Helfert
Logan L. Henry
Carl J. Herrmann
Dustin R. Hornickel
Nathan L. Hyneman
Chelsie S. Jackson
Randall B. Kessler
Michael C. King
Shaun M. Kingston
Michael A. Koronkiewicz
Michelle A. Latham
Michael A. Lawrence
Adam D. Lewis
Ashley R. Lewis
Shijie Liu
Shad D. Macke
Derrick L. Marshall
Wesley R. Masterson
Patricia J. McCrary
Jessica N. Michl
Robert C. Moog
Able A. Moten
Ashley N. Murphy
Michael E. Nelligan
Eric T. Newton
Alex R. Nicoll
Christopher A. Parrish
Zane E. Parrott
Matthew C. Pearce
Denice R. Perry
Jamie M. Perry
Jacob A. Peters
Christopher A. Potts
Bradley A. Reibold
Christopher M. Render
John M. Ringwall
Brittany L. Rogers
David L. Rowlett
David L. Salyer
Jamie I. Schaefer
Kyle A. Schmidt
Emily C. Schminke
Kenneth L. Schneider
Patrick B. Schroeder

Matthew J. Schutz
Paul G. Seals
Ashley N. Seibert
Joshua R. Sermersheim
Arthur T. Seuta
Jennifer M. Shelby
Zachary R. Spees
Tabitha D. Spencer
Dawn M. Stahlke
David A. Sutton
Melissa R. Taylor
Kenny J. Tenbarga
Vladimir A. Toropov
Vladimir A. Toropov
Adam C. Vaal
Jeremy M. Wagner
Chance M. Wheeler
Adam M. White
Zachary J. Whitsitt
Emily A. Wickman
Morgan B. Wilhite
Ryan M. Wink
Shawna L. Witshork
Richard A. Wittman
Jordan B. Yates
Ellen M. Young
Wei Zeng
Hannah R. Zunk

COLLEGE OF LIBERAL ARTS
BACHELOR OF ARTS

Lisa M. Adamson
Justin E. Ampon
Megan L. Barchet
Ashley M. Beaman
Lauren N. Beck
Breck A. Brizendine
Kelsie N. Busby
Kayce N. Clevenger
Carol L. Diaz
Janet Escobar
Ashley N. Fancher
Brittany A. Fields
Cameron M. Fields
Collin M. Gentry
Erika L. Gentry
Sarah Groeger
Megan L. Ingle
Shane A. Jackson
Jared S. Kinkade
Lauren M. Lafferty
Megan M. Miller
Samantha J. Miller
Karen E. Mills
Sarah E. Mitchell
Chelsey A. Mullins
Josiah T. Newmaster
Daniel J. Osborne

Karen A. Rogal
Brittani L. Roques
Abby E. Schenk
Meghan J. Seibert
Nathaniel S. Sils
Antoinette M. Small
Anastasia M. Strodel
Heather N. Summitt
Chelsea A. Thomas
Adam L. Wadsworth
Monika L. Wathen
Brianna F. Williams
Jamie G. Williams
Natalie M. Wolf
Hiliary M. Wolfe
Meredith G. Woodard
Alan G. Wrye
Thomas B. Young

COLLEGE OF LIBERAL ARTS
BACHELOR OF SCIENCE

Janessa M. Armstrong
Hannah C. Bailey
Tiffany S. Beasley
Christopher A. Beck
Georgena E. Bobe
Alison B. Brandt
Evan P. Brosmer
Hank M. Burton
Bethany C. Buschkill
Deidra L. Butterworth
Megan A. Canary
Kathy M. Carr
Kyle M. Coates
Megan K. Cushman
Brittany R. DeWeese
Michael R. Dean
Erin M. Deisher
Annette N. Delaney
Amanda N. Deputy
Paige N. Dossett
Ashley E. Emery
A J. Evans
Rance L. Evans
Katelyn J. Farmer
Paige E. Feller
Mary E. Fields
Alisha R. Foster
Nicholas L. Fowler
Ryan J. Gribben
Ernest T. Griffin
Seth A. Grundhoefer
Alexis Y. Haney
Raquel L. Heisner
Khristian N. Hulsey
Jake M. Isonhood
Jacob L. Jackson
Katherine E. Jean

Darla J. Jones
Blake M. Keen
Tiffany V. Keener
Joshua W. Kemp
Amber M. Kemper
Shannon N. Kendle
Kasey A. Kennedy
Anthony King
Emily N. Kirk
Brad A. Kolley
Malcom J. Krepp
Corey L. Lasley
Reva S. LeDune
Nicole K. Lemons
Grant E. Lively
Brian D. Locker
Eric W. Lyons
Sarah E. Mahlke
Nicholas J. Manente
Tamra L. Marx
Mary E. McGeehan
Nicholas D. Mellinger
Ashton R. Mertens
Chandler B. Meyer
Rachel A. Miller
Kasee M. Mosier
Magen L. Nail
Randie E. Nottle
Jonathan M. Nussmeier
Elizabeth A. Osburn
Courtney R. Patron
Shawn A. Paxton
Melenie A. Persinger
Caleb M. Pool
Adam M. Poulisse
Andrew J. Prieshoff
Clay R. Prindle
Shanna L. Rodenberg
Joshua L. Samper
Audra M. Sanders
Nicholas S. Schneider
Edward U. Sein
Nicholas R. Simon
Ryan M. Singer
Jacob L. Smith
Andrew J. Tekoppel
Britni J. Torstenson
Ryan L. Valandra
Maria C. Van Dyke
Linda R. Volz
Katie J. Warren
Robert A. Warren
Donald C. Wilhelmus
Desmond D. Williams
Kiel C. Young

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Shelley K. Smith

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Courtney A. Claybrooks
Grant A. Cohen
LeAnn R. Collins
Adria B. Cox
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Erin M. Durcholz
Farris M. Edmundson
Casey L. Freels
Hayley C. Hess
Ranzi N. Kempf
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Michelle L. Kiley
Katie A. Knies
Katelyn J. Lemond
Kendall M. Lyles
Tara L. McConnell
Amber K. Meyer
Emily L. Miles
Devin M. Miley
Megan M. Miller
Joni A. Muchler
Brittany M. Owens
Renee N. Peter
Jason R. Prater
Jessica E. Prater
Loly-Ann A. Redmon
Taylor Schoch
Derek A. Sitzman
Kelsey E. Sollman
Nicole D. Stafford
Amber D. Staller
Caitlin R. Thomann
Jasmine D. White
Lacey L. White
Christina K. Will
Cathy L. Willis
Ashley D. Wilson
Gillian L. Wilson
Lisa A. Ziliak

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AND HEALTH PROFESSIONS
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Dawn M. Conway
Nicole M. Miles
Cynthia Williams

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BACHELOR OF GENERAL STUDIES**

Michael J. Freeman
Talisa M. Gregory
Raymond O. Kanipe
Cory Norman
Terry A. Priest
Patrick R. Seib

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Wilma D. Schwartz
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Kristen M. Stoll
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Desiree D. Wisser

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Stephen H. Haile
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Jill C. Hammack
Erin L. Hampton
William D. Hartsaw
Jace S. Hasenour
Tina L. Hasenour
S. B. Havill
Rebecca M. Hays
Zachary E. Hendren
Tyler M. Hercamp
Samantha A. Hickey
Lindsey K. Hickman
Travis W. Hodges
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Michael P. Huling
Sydney N. Huseman
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Cecilia A. Joffee
Jason M. Jones
Sheena N. Julian
Lisa M. Kaetzl
Kristy L. Keene
Luke A. Keller
Nicholas M. Kerner
Krystal E. Knust
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Whitney L. Litherland
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Casey M. Sermersheim
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Thomas J. Sturbaum
Amanda E. Summers
Shelli L. Surma
Allyson E. Taber
Amanda J. Thomas
Leigha D. Thompson
Kimberly M. Tucker
Tessa R. Turnipseed
Shawn M. Turpen
Vanessa Vertin
Brittany K. Vogel
Robert A. Walker
Megan E. Weinzapfel
Jason R. Willis

Molly E. Winklepleck
Tammy L. Work
Molly P. Wyman
Chelsea D. Ziliak

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IN ENGINEERING**

Lucas B. Conrad
Erik T. Davis
James A. Diaz
Adam M. Gilles
Daniel J. Horstman
Whitney F. Land
Dakota T. Scheiber
Kenneth W. Schnautz
Matthew K. Sparrow
Steve R. Utterback

**COLLEGE OF BUSINESS
ASSOCIATE OF SCIENCE**

Lindsey M. Debord
Daniel A. Vogel

**COLLEGE OF LIBERAL ARTS
ASSOCIATE OF SCIENCE**

Amanda K. Steiner

**COLLEGE OF NURSING
AND HEALTH PROFESSIONS
ASSOCIATE OF SCIENCE**

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Joy K. Abel
Emily K. Adler

Amber N. Bradley
Jordan A. Branyon
Brandi N. Brown
Adria B. Cox
Ashley N. Crowley-Gray
Amy F. Ellis
Brittany L. Elpers
Molly M. Flamion
Cassandra R. Garland
Lindsay E. Hawes
Christine M. Kraft
Blake G. Lemmon
Meghan E. Massie
Amber K. Meyer
Jenna M. Nelson
Kathryn J. O'Bryan
Sandra G. Pankey
Amber L. Porter
Nicole M. Rasche
Sara A. Roehm
Steven R. Scheller
Chelsea D. Simpson
Amber D. Staller
Rachel J. Van
Leah N. Vaught
Ali C. Vowels
Lacey L. White
Audra L. Williams
Daniel T. Wilson
Amanda J. Wiseman
Sarah E. Ziegler

**COMPREHENSIVE BOND AUTHORIZATION AND
DELEGATION RESOLUTION OF THE
UNIVERSITY OF SOUTHERN INDIANA BOARD OF TRUSTEES**

WHEREAS, the University of Southern Indiana, a body corporate and politic organized and existing under the laws of the State of Indiana (the “University”) is authorized under various statutes to issue bonds and otherwise incur indebtedness or obligations for the purpose of acquiring, constructing, renovating, equipping and furnishing various facilities of the University; and

WHEREAS, the University is authorized to issue auxiliary revenue bonds under Indiana Code 21-35-3, commercial paper and other short term obligations under Indiana Code 21-32-2, student fee bonds under Indiana Code 21-34-6 through 10, and lease purchase obligations under Indiana Code 21-33-3-5 (collectively the “Obligations”), and

WHEREAS, the University has previously entered into a Trust Indenture, dated as of November 1, 1985, as subsequently amended and supplemented pursuant to which it has issued the various series of its Student Fee Bonds described in Exhibit A hereto; and

WHEREAS, the University has previously entered into an Indenture of Trust, dated as of February 1, 2001, as previously supplemented and amended, pursuant to which it has issued its Auxiliary System Revenue Bonds in various series described in Exhibit A hereto; and

WHEREAS the University has previously issued and has currently outstanding certain other Obligations in the form of short term or junior lien indebtedness as further described in Exhibit A hereto; and

WHEREAS, the University intends to acquire, construct, renovate, equip and furnish one or both of the projects described in Exhibit B hereto, and to incur indebtedness to finance the same (collectively, the “New Projects”); and

WHEREAS, the University desires to approve the issuance of the Refunding Bond(s) as defined in paragraph 13 below and to make the findings set forth in paragraph 14 below and may further elect to refund all or a portion of those Obligations which are listed in Exhibit A hereto (the “Prior Obligations”), which were previously issued to finance or refinance various projects of the University (the “Prior Projects”); and

WHEREAS, the Board of Trustees of the University (the “Board”) now desires to authorize its Treasurer, including any and all Assistant Treasurers, (collectively, the “Treasurer”) (i) to investigate, develop and evaluate one or more proposed plans of finance (the “Financing Plans”) (including the selection of counsel, investment or commercial banks or other financial institutions, and such other advisors as may be appropriate, and further including the advisability of issuance in one or more series of obligations for the purpose of financing of the New Projects and the refinancing of the Prior Projects through the refunding of all or a portion of the Prior Obligations) for submission to either the Finance Committee of this Board (the “Committee”) or to this Board as a whole and (ii) to undertake the various duties and tasks authorized by resolution of this Board below;

NOW, THEREFORE, BE IT RESOLVED by this Board as follows:

1. The University declares its official intent, and hereby ratifies and affirms any prior declarations of official intent, to acquire, construct, equip and/or rehabilitate the New Projects described in Exhibit B; to advance, on an interim basis, certain costs of the New Projects, to reimburse such advances for costs of acquiring, construction, equipping and/or rehabilitating the New Projects with proceeds of debt to be incurred by the University; and to issue debt not exceeding amounts authorized by the Indiana General Assembly for purposes of financing, refinancing or reimbursing costs of the New Projects.

2. The Treasurer is hereby authorized to investigate, develop and evaluate one or more Financing Plans and to submit any such Financing Plans to the Committee or to this Board for consideration.

3. The Board hereby authorizes the Committee to exercise the powers of this Board to approve any Financing Plan or portion thereof presented by the Treasurer and to authorize the execution and delivery of one or more transactions under the statutes described above (the "Financings") in the form of bonds, notes, loan agreements or other evidence of indebtedness (the "Bonds") and the documents referred to below, provided that the following conditions are met:

(a) The total issued amount of obligations shall not exceed the sum of \$16,000,000, for the New Projects, plus amounts necessary to defease and refund all or a portion of applicable Prior Obligations, and including the redemption premium, if any, and in each case shall include amounts to provide funds for costs of a debt service reserve fund or a surety bond, capitalized interest, credit enhancement, and ordinary and necessary amounts to pay costs of issuance and other costs incidental to the issuance of the Financings, all as permitted by law;

(b) The Bonds shall be sold at (i) a rate or rates fixed to maturity producing a true interest cost of 6% per annum or less and with such serial or term maturities and redemption features as the executing officers shall approve, or (ii) at a variable rate or rates as established pursuant to the applicable supplemental indenture (or similar instrument) for such series as may be approved and determined by the Committee or this Board; and

(c) The final maturity on any Financing shall not exceed thirty (30) years from, and including, the date of first issue of the respective series of Bonds.

4. Subject to the conditions in Section 3 hereof, the Chairman of the Board (the "Chairman"), any Vice Chairman of the Board (the "Vice Chairman") or the Treasurer, or any of them acting individually, is hereby authorized to execute and deliver a Bond Purchase Agreement for each Financing in substantially the form approved by the Committee or this Board, with those changes that the officers so executing shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

5. Subject to the conditions in Section 3 hereof, the Chairman or Vice Chairman, or either of them, is hereby authorized to execute and deliver, and the Secretary of the University

(the “Secretary”) or the Assistant Secretary of the University (the “Assistant Secretary”), or either of them, is hereby authorized to attest the signature of and to imprint the corporate seal of the University on a supplemental indenture for Student Fee Bonds (the “Student Fee Indenture”), or a supplemental indenture for the Auxiliary System Revenue Bonds (the “Revenue Indenture” and together with the Student Fee Indenture, the “Indentures”) as necessary in substantially the form approved by the Committee, with those changes that the officers so executing shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

6. Subject to the conditions in Section 3 hereof, the Treasurer is hereby authorized as part of the Financing Plans to distribute or to direct underwriters of each series of Financings, as appropriate (the “Underwriters”) to distribute a Preliminary Official Statement or similar instrument for each series of Financings, as necessary, in substantially the form approved by the Committee or this Board, to prospective purchasers of the Financings. The Treasurer, if necessary, is further authorized to deem the Preliminary Official Statement as final for purposes of applicable Securities and Exchange Commission rules.

7. Subject to the conditions in Section 3 hereof, the Treasurer is hereby authorized to execute and deliver the form of any final Official Statement for each series as approved by the Committee or this Board, with those changes that the Treasurer shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

8. Subject to the conditions in Section 3 hereof, the Chair, the Vice Chair or the Treasurer, or any of them, is hereby authorized to execute and deliver the form of any Construction and Rebate Agreement, Continuing Disclosure Undertaking or Supplement to the Continuing Disclosure Undertaking or Escrow Deposit Agreement, in substantially the form approved by the Committee or this Board for each series, with those changes that the Treasurer shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

9. Subject to the conditions in Section 3 hereof, the Treasurer is hereby authorized to prepare forms of the Bonds as approved by the Committee and to cause the same to be executed by the proper officers of the University, as provided in the Indentures or otherwise. Upon execution of the Bonds, the Treasurer shall deliver the same, as appropriate to the type of transaction to the purchasers thereof upon payment of the purchase price, which price may reflect an underwriters’ discount of not more than 0.7% (70 basis points) net of underwriting expenses, and an original issue discount or premium, if any, as permitted by law.

10. Subject to the conditions in Section 3 hereof, the Chairman, Vice Chairman, Secretary, Assistant Secretary and Treasurer are hereby authorized and directed to perform any and all further acts, to execute any and all further documents or certificates and to publish any notice required to implement any Financing Plan and to complete the execution and delivery of the Financings in one or more series, and, the execution and delivery for each series, as applicable, of (a) an Indenture and/or Supplemental Indenture, resolution or similar instrument; (b) Bond Purchase Agreement; (c) any Remarketing Agreement; (d) any Arbitrage and Federal Tax Certificate; (e) any Credit Agreement, Reimbursement Agreement, Standby Bond Purchase Agreement, Liquidity Agreement or similar Credit Facility Agreement; (f) any Escrow Deposit Agreement; (g) any Construction and Rebate Agreement; (h) any Promissory Note, Loan

Agreement or other forms of indebtedness which the University is authorized to issue under state and federal statutes, (l) any form of agreement, certification, or modification to University investment policy which may be required with respect to providing self-liquidity for one or more variable rate debt instruments; and (m) any documents, certificates or forms that may be required by the federal government with respect to the issuance of bonds and which may be required in order for the Corporation to receive any federal interest subsidy payment, all in substantially the form approved by the Committee, with those changes that the officers so executing shall approve, such approval to be conclusively evidenced by the execution and delivery thereof; and any other documents required to issue Financings related to other matters referred to therein, including amendments or supplements to any previous or existing agreements to such effect.

11. The Board authorizes and directs the Treasurer, on behalf of and in the name of the University, to request and obtain all necessary approvals of the Governor of the State of Indiana, the Budget Director of the State of Indiana, the Indiana State Budget Committee, the Indiana State Budget Agency, the Indiana Finance Authority, and the Indiana Commission for Higher Education, and any other governmental approvals necessary to implement the Plans of Finance and for the issuance of the Financings.

12. The Board authorizes and directs the Treasurer to recommend to the Committee or to the Board (a) one or more investment banking firms for appointment as underwriters, as appropriate to the type of transaction, (b) with respect to other Financings, a trustee bank or banks, (c) with respect to variable rate bonds, any liquidity facility and/or credit enhancement provider as deemed necessary, and any issuing and paying agent, (d) with respect to private placement or interim financing, any lender or purchaser of a Bond, and (e) with respect to any and all transactions, such other professional firms, consultants or advisers (“Service Providers”) as are necessary or appropriate to assist the University in carrying out the Financing Plans. The Treasurer is further authorized, to continue such existing relationships with Service Providers, if appropriate, without the need for further competitive bids or proposals, all as part of the recommended Financing Plans.

13. In addition to the approvals and delegations made in the preceding paragraphs, this Board hereby approves the issuance of the University of Southern Indiana Auxiliary System Revenue Refunding Bond(s), Series 2011A (the “Refunding Bond(s)”) for the purpose of providing funds to refund the University of Southern Indiana Auxiliary System Revenue Bonds, Series 2001A for student residence facilities and related improvements (the “Refunded Bonds”). The terms of the Refunding Bond(s) shall be as set forth in Exhibit C hereto. This Board hereby approves the execution and delivery of the various agreements and documents in connection with the issuance of the Refunding Bond(s) by the various officers of this Board, all as set forth in Exhibit D hereto, in substantially the form submitted to this Board in connection with this approval, with such changes as the executing officers shall approve, such approval to be conclusively evidenced by the execution and delivery of such documents.

14. This Board hereby finds that the issuance of the Refunding Bond(s) and the refunding of the Refunded Bonds will benefit the University of Southern Indiana because (i) a net savings in debt service will be effected thereby and (ii) the net present value of principal and

interest payments on the Refunding Bond(s) is less than the net present value of the principal and interest payments on the Refunded Bonds.

Dated this 3rd day of November, 2011.

EXHIBIT A

OUTSTANDING PARITY STUDENT FEE BONDS

Series D	Health Professions Center
Series F	Liberal Arts Center
Series G	Wellness, Fitness and Recreation Facility
Series H	Science/Education Building
Series I	David L. Rice Library
Series J	Business/Engineering Center and University Center Expansion

OUTSTANDING PARITY AUXILIARY SYSTEM REVENUE BONDS

Series 2003	Student Residence Building(s)
Series 2008A	Student Residence Building(s)

OTHER OUTSTANDING OBLIGATIONS

Series 2006 Student Fee Bonds (Junior Lien)	Recreation and Fitness Center Expansion
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EXHIBIT B

NEW PROJECTS

Teaching Theatre

The Teaching Theatre project will have expected costs in the amount of \$16,500,000 of which \$13,000,000 will be bond-financed, and will consist of a new teaching theatre to replace the existing theatre, costume shop, and scene shop. The proposed theatre will have approximately 21,929 of assignable square feet, will seat approximately 350 people, and will be constructed adjacent to the University Center. The new theatre will serve the needs of the theatre program and will provide a venue for additional events, such as guest speakers, small performance groups, and musical recitals and performances. It will also provide a practice lab/classroom to teach key design and production elements, enhancing the education of USI theatre students. The project will contain areas to facilitate the loading in and out of sets and properties, and provide offstage storage space, green room space, dressing rooms, wardrobe, and laundry facilities.

Parking

A parking garage or other additional parking facilities as previously authorized by the General Assembly of Indiana.

EXHIBIT C

TERMS OF THE REFUNDING BOND

Purchaser:	JPMorgan Chase Bank, N.A.
Amount:	Up to Eleven Million Five Hundred Fifty Thousand Dollars
Interest Rate:	1.61% ⁽¹⁾⁽²⁾
Interest Payments:	Semiannually on April 1 and October 1 commencing April 1, 2012
Principal Payments:	Five equal annual installments on each October 1 until final maturity
Redemption:	Non-callable
Final Maturity:	October 1, 2016
Est. Net PV Savings:	\$1,532,887

⁽¹⁾ Indicative rates as of October 17, 2011; final rate to be set within 2 weeks prior to delivery of Bond.

⁽²⁾ Subject to adjustment as provided in Fifth Supplemental Indenture.

EXHIBIT D

DOCUMENTS APPROVED FOR EXECUTION

Bond or Bonds	Chairman/Vice Chairman and Secretary/Assistant Secretary
Fifth Supplemental Indenture	Chairman/Vice Chairman and Secretary/Assistant Secretary
Arbitrage and Federal Tax Certificate(s)	Treasurer/Assistant Treasurer
Escrow Agreement, if needed	Treasurer/Assistant Treasurer
Preliminary and Final Official Statement or Private Placement Memoranda, if needed	Any and all of the above
Notices re redemption, material event, bond sale, etc.	Any and all of the above
Other closing certificates, agreements and documents, as appropriate	Any and all of the above
Bond Purchase Agreement	Any and all of the above

**2010-2011 Student Financial Aid Programs Final Report
University of Southern Indiana
November 3, 2011**

Executive Summary

This is the final report of prior year student financial aid activity. It contains summary and program-specific data of all student aid programs administered by the offices of Student Financial Assistance, Veterans' Affairs, and Career Services and Placement.

Key indicators contained in the 2010-2011 report are:

Service Profiles

- Student Financial Assistance served 13,453 students, which includes processing 13,183 FAFSA applications (for need-based assistance); 9,001 of these students enrolled.
- Student Financial Assistance provided some type of aid to 8,698 enrolled students.
- 23,208 awards totaling \$81,113,407 were administered by various offices of the University; up \$5,027,971 (6.6 percent) from 2009-2010.

Trends in Funding by Source (compared to 2009-2010)

➤ Federal student aid: increased	\$ 3,435,794	(6.2 percent)
➤ Indiana student aid: increased	537,533	(7.6 percent)
➤ University student aid: increased	1,298,685	(16.5 percent)
➤ USI Foundation student aid: increased	70,542	(5.4 percent)
➤ USI Varsity Club funding: decreased	(2,025)	(-1.0 percent)
➤ Corporate/private funding decreased	(214,493)	(-15.2 percent)

Distribution of Aid by Source

➤ Federal aid	\$ 58,679,043	(72.3 percent)
➤ State of Indiana	7,584,322	(9.4 percent)
➤ USI aid	9,170,981	(11.3 percent)
➤ USI Foundation	1,374,895	(1.7 percent)
➤ USI Varsity Club	195,000	(.2 percent)
➤ Private sources	4,109,166	(5.1 percent)

Trends in Funding by Type (compared to 2009-2010)

• Gift aid: grants/scholarships increased	\$ 3,450,736	(11.6 percent)
• Self-help: loans increased	1,318,057	(2.9 percent)
• Self-help: on-campus employment increased	259,178	(13.7 percent)

Distribution of Aid by Type

• Gift aid: grants/scholarships	\$ 33,169,022	(40.9 percent)
• Self-help: loans	45,790,640	(56.5 percent)
• Self-help: on-campus employment	2,153,745	(2.6 percent)

**2010-2011 Student Financial Aid Programs Final Report
University of Southern Indiana**

November 3, 2011

Introduction

This report contains both summary and program-specific information for all student financial assistance programs administered by the University. Data used in compiling this report was obtained from the University's Banner administrative system on October 10, 2011. Student employment data was provided by Human Resources, Varsity Club expenditures were provided by the Business Office, and veterans' educational benefit information was provided by the Registrar's Office/Veterans' Affairs Office.

The Student Financial Assistance Office, the Veterans' Affairs Office, and the Career Services and Placement Office provide assistance to students in obtaining the types of financial aid included in this report.

Narrative

Students and prospective students submitted 13,183 Free Applications for Federal Student Aid (FAFSA) for "need-based" assistance. Of this number, 8,541 enrolled in 2010-2011 and 8,237 received aid. Total FAFSA applications increased 7.8 percent over the prior year.

The University administered 23,208 awards for a total of \$81,113,407 in student financial assistance. The distribution of awards by funding source is given below.

<i>Source</i>	<i>Awards</i>	<i>Subtotals</i>	<i>% of Total Dollars</i>	<i>Prior Year Distribution</i>
Federal Government	12,002	\$58,679,043	72.3	72.6
State of Indiana	2,973	7,584,322	9.4	9.3
USI	4,875	9,170,981	11.3	10.3
USI Foundation	1,043	1,374,895	1.7	1.7
USI Varsity Club	106	195,000	.2	.3
Private Sources	2,209	4,109,166	5.1	5.8
Totals	23,208	\$81,113,407	100	100

Growth trends in student financial assistance are summarized below.

Student financial assistance may be categorized by aid type: grants; loans; and employment. In 2010-2011, spending was distributed as follows:

<i>Categories</i>	<i># of Awards</i>	<i>Award Totals</i>	<i>% of Total Dollars</i>	<i>Prior Year Distribution</i>
Grants / Scholarships	14,081	\$33,169,022	40.9	39.1
Loans	7,930	45,790,640	56.4	58.4
Employment	1,197	2,153,745	2.7	2.5
Totals	23,208	81,113,407	100	100

The foundation of financial aid packages for exceptionally needy students is the Pell Grant. The number of Pell Grant recipients increased 22.5 percent following a 26.9 percent increase in 2009-2010. Total Pell dollars increased 20.6 percent following a 60.2 percent increase in the prior year. Year-Round Pell Grant was a new program for the 2009-2010 award year and significantly inflated Pell revenue.

Total Indiana funding was up 7.6 percent following a 10.9 percent increase in 2009-2010. Indiana Higher Education Award funding was up 1.6 percent compared to a 9.6 percent increase in the prior year.

Changes in funding levels are summarized by source below.

<i>Source</i>	<i>2007-2008</i>	<i>2008-2009</i>	<i>2009-2010</i>	<i>2010-2011</i>
Federal Government	+9.3	+21.0	+22.2	+6.2
State of Indiana	+5.5	+10.5	+10.9	+7.6
USI	+9.8	+23.7	+13.7	+16.5
USI Foundation	+19.1	+14.2	+4.9	+5.4
USI Varsity Club	-0.1	+10.8	-7.3	-1.0
Private Sources	+7.6	+16.4	-22.9	-7.0
<i>Aggregate Change</i>	<i>+8.9%</i>	<i>+15.5%</i>	<i>+15.9%</i>	<i>+6.6%</i>

Aggregate borrowing for Stafford Student Loan recipients among the Class of 2011 baccalaureate graduates averaged \$19,429. Among year 2011 masters' degree recipients, aggregate borrowing averaged \$30,854, including both graduate and undergraduate borrowing. These figures are based on total borrowing while enrolled at USI.

For FY 2009, the national student loan cohort default rate increased to 8.8 percent, up from the FY 2008 rate of 7.0 percent primarily due to the economic downturn. The state of Indiana rate is 8.4 percent.

A three-year summary of USI's Stafford Loan default rates appears below.

<i>Fiscal Year</i>	<i>Stafford Loan Default Rate</i>
2007	5.7%
2008	5.2%
2009	6.0%

Student Financial Assistance Mission

As part of the Division of Business Affairs, team members in the Student Financial Assistance Office are committed to supporting the University's goals of enrolling and graduating a highly talented and diverse student body.

Our student-focused team works to help students and their families seek, obtain, and make the best use of all resources available to help finance the costs of attending the University of Southern Indiana. We aim to provide efficient and effective access to programs and services through personalized attention and the use of state-of-the-art technology.

In partnership with internal, federal, state, and other organizations, team members coordinate the administration of all student financial assistance awarded to ensure equity and consistency in the delivery of funds to students. We are dedicated to providing for the proper stewardship of all University, government, and private funds that are utilized by our students to finance their education.

We aspire to minimize the procedural barriers that sometimes frustrate financial aid applicants and work to ensure that our students learn to handle their financial affairs in a responsible manner. The Student Financial Assistance team provides student advocacy on issues relevant to student success.

REPORT ON HEALTH INSURANCE CHANGES AND RENEWAL EFFECTIVE JANUARY 1, 2012

1. ANTHEM BLUE CROSS/BLUE SHIELD GROUP HEALTH INSURANCE AND HEALTH RESOURCES, INC. DENTAL INSURANCE PLANS AND PREMIUM RATES

The University of Southern Indiana currently offers three health insurance plans through Anthem Blue Cross/Blue Shield: Blue Access 300 Buy Up Plan (Preferred Provider Organization – PPO); Blue Access 500 Core Plan (Preferred Provider Organization – PPO); and Lumenos Consumer-Driven Health Plan with Health Savings Account (CDHP/HSA).

A comprehensive review of claims from Anthem health plans indicates

- Medical and drug claims totaled 78.5 percent of paid premiums from August 2010 through July 2011.
- No claims exceeded the specific stop loss during the experience period.
- Anthem projects an increase of approximately 3.12 percent in claims in 2012 after adjusting for enrollment increases in the plan. Compared to claims projections at the prior renewal, the increase is 7.57 percent based on enrollment trend. Other expense and claims increase factors include actual claims experience, trend factors of 13 percent for medical and 15.5 percent for prescription drugs, increases due to health care reform changes, and changes in various demographic factors.

For 2012, the University will continue its same funding arrangements with Anthem including

- Cost Plus financial arrangement in which Anthem pays claims, the University is billed for actual claims paid plus administrative services, and the University determines the level of reserves and holds the reserves.
- Specific Stop Loss coverage of \$225,000 with a \$100,000 aggregating corridor.

For 2012, the University will continue its same plan design including

- Offering of the same three health plan options without plan design changes.
- Continued incorporation of previously required changes due to health reform under the Patient Protection and Affordable Care Act (PPACA), including coverage of dependents to age 26, no pre-existing conditions for children up to age 19, and no lifetime maximum.
- Continued offering of 100 percent coverage of preventative services as defined under PPACA.
- Through its Blue Access 300 Buy Up Plan, continued provision of creditable prescription drug coverage to retirees under Medicare Part D based on an actuarial attestation and receiving a Retiree Drug Subsidy (RDS) from Medicare.

The following items include 2012 plan renewal information for the Anthem Blue Cross/Blue Shield Group Health Insurance and Health Resources, Inc. Dental Plans. All monthly premium rates are effective for a 12-month period beginning January 1, 2012.

BLUE ACCESS 300 BUY UP PLAN – (PREFERRED PROVIDER ORGANIZATION: PPO)

Medical premium rates for the Blue Access 300 Buy Up Plan for 2012 reflect a 3.7 to 4.3 percent increase for each membership tier for active employees and for retiree (over 65) memberships. Currently, this plan covers 270 active employees and 201 retirees. The University contribution for medical and dental coverage and for funding the liability for post-retirement benefits for active employees is 75 percent of the total premium.

BLUE ACCESS 500 CORE PLAN – (PREFERRED PROVIDER ORGANIZATION: PPO)

Medical premium rates for the Blue Access 500 Core Plan for 2012 reflect a 5.9 to 6.5 percent increase for each membership tier for active employees. Currently, this plan covers 370 active employees and 14 retirees. The University contribution to the Blue Access 500 Core Plan for medical coverage for active employees is equal to the amount contributed to the Blue Access 300 Buy Up Plan. The University contributes 75 percent of the premium for dental coverage and for funding the liability for post-retirement benefits for active employees.

LUMENOS CONSUMER-DRIVEN HEALTH PLAN WITH HEALTH SAVINGS ACCOUNT (CDHP/HSA)

Medical premium rates for the Lumenos Consumer-Driven Health Plan with Health Savings Account (CDHP/HSA) for 2012 reflect a 4.7 to 6.0 percent increase for each membership tier for active employees. This

plan, which began in January, 2011, covers 108 active employees. The University contribution to the Lumenos CDHP/HSA Plan for medical coverage for active employees is equal to the amount contributed to the Blue Access 300 Buy Up Plan. The University contributes 75 percent of the premium for dental coverage and for funding the liability for post-retirement benefits for active employees.

In 2012, the University will provide employer contributions to the Health Savings Accounts (HSA) of the Lumenos CDHP/HSA participants as follows: for single members, annual funding of \$700, with \$250 on the first paycheck after plan enrollment and the balance paid in equal amounts over the plan year; for all levels of family membership, annual funding of \$1,400, with \$450 on the first paycheck after plan enrollment and the balance paid in equal amounts over the plan year.

HEALTH RESOURCES, INC. - HRI

Dental premium rates for 2012 for Health Resources, Inc. dental insurance reflect no rate increase. For experience year July 2010 through June 2011, dental claims totaled 77 percent of paid premiums.

The University has renewed the master policies effective January 1, 2012, with Anthem Blue Cross/Blue Shield – Blue Access 300 Buy Up and 500 Core Plans, the Lumenos CDHP/HSA Plan, and Health Resources, Inc., with the following rate schedules.

2012 MONTHLY PREMIUM RATES
ANTHEM BLUE CROSS/BLUE SHIELD – BLUE ACCESS 300 BUY UP PLAN

	<u>BC/BS MEDICAL PREMIUM</u>	<u>HRI DENTAL PREMIUM</u>	<u>POST- RETIREMENT CONTRIBUTION</u>	2012 TOTAL MONTHLY PREMIUM	2011 TOTAL MONTHLY PREMIUM
Single	\$553.42	\$24.94	\$8.50	\$586.86	\$566.84
Employee + Child(ren)	\$918.10	\$60.90	\$22.00	\$1,001.00	\$964.98
Employee + Spouse	\$1,218.80	\$51.64	\$22.00	\$1,292.44	\$1,243.14
Family	\$1,518.06	\$89.10	\$22.00	\$1,629.16	\$1,566.70
Over 65 (Retired)	\$408.29	\$24.94	\$8.50	\$441.73	\$428.16

ANTHEM BLUE CROSS/BLUE SHIELD – BLUE ACCESS 500 CORE PLAN

	<u>BC/BS MEDICAL PREMIUM</u>	<u>HRI DENTAL PREMIUM</u>	<u>POST- RETIREMENT CONTRIBUTION</u>	2012 TOTAL MONTHLY PREMIUM	2011 TOTAL MONTHLY PREMIUM
Single	\$499.32	\$24.94	\$8.50	\$532.76	\$504.84
Employee + Child(ren)	\$828.58	\$60.90	\$22.00	\$911.48	\$862.40
Employee + Spouse	\$1,100.02	\$51.64	\$22.00	\$1,173.66	\$1,107.16
Family	\$1,370.16	\$89.10	\$22.00	\$1,481.26	\$1,397.44

ANTHEM BLUE CROSS/BLUE SHIELD – LUMENOS CDHP/HSA PLAN

	<u>BC/BS MEDICAL PREMIUM</u>	<u>HRI DENTAL PREMIUM</u>	<u>POST- RETIREMENT CONTRIBUTION</u>	2012 TOTAL MONTHLY PREMIUM	2011 TOTAL MONTHLY PREMIUM*
Single	\$458.94	\$24.94	\$8.50	\$492.38	\$471.70
Employee + Child(ren)	\$764.88	\$60.90	\$22.00	\$847.78	\$807.62
Employee + Spouse	\$1,017.14	\$51.64	\$22.00	\$1,090.78	\$1,034.52
Family	\$1,268.20	\$89.10	\$22.00	\$1,379.30	\$1,307.02

2. ANTHEM WELLNESS INITIATIVES AND PREMIUM RATES

In 2012, the University will continue with its wellness programs through Anthem including: Future Moms; Condition Care; 24/7 NurseLine; and MyHealthAdvantage and, for the Lumenos CDHP/HSA Plan only, ComplexCare; MyHealthCoach; Tobacco-Free program; and Health Weight program. The University continues to pay the total monthly cost for wellness initiatives. The administrative fee for these programs will remain the same in 2012 as in 2011 as follows:

- For the Blue Access 300 Buy Up and 500 Core Plans, per-employee per-month fee of \$3.14 for the first three programs and \$1.63 for MyHealthAdvantage.
- For the Lumenos CDHP/HSA plan, combined fee for wellness programs and related HSA administration of \$9.75 per employee per month.

3. WELBORN HMO GROUP HEALTH INSURANCE AND HEALTH RESOURCES, INC. DENTAL INSURANCE PLAN AND PREMIUM RATES

The University currently offers Welborn HMO/Health Resources, Inc. as an alternative health/dental benefit program. A comprehensive review of claims for the Welborn HMO indicates medical and prescription drug claims totaled 134.2 percent of paid premiums for the time period of June 2010 through May 2011. In 2011, Welborn notified the University that, due to changes in Medicare requirements, its retiree option could no longer be offered to the 13 grandfathered retiree participants after December 31, 2011. Therefore, in 2012, retiree coverage will no longer be available in the Welborn plan.

For 2012, the University will continue its same Welborn plan for active employees including

- No HMO plan design changes.
- Continued incorporation of previously required changes due to health reform under the Patient Protection and Affordable Care Act (PPACA), including coverage of dependents to age 26, no pre-existing conditions for children up to age 19, and no lifetime maximum.
- Continued offering of 100 percent coverage of preventative services as defined under PPACA.

Medical premium rates for the Welborn HMO for 2012 reflect a 31.2 percent rate increase for active employee memberships.

Dental premium rates for 2012 for Health Resources, Inc. dental insurance reflect no rate increase. For experience year July 2010 through June 2011, dental claims totaled 77 percent of paid premiums.

Welborn HMO and Health Resources, Inc. currently provide the primary health/dental insurance coverage for 78 active employees and 13 retirees. The University contribution for medical and dental coverage and for

funding the liability for post-retirement benefits for active employees is 75 percent of the total premium.

The University has renewed the master policies with Welborn HMO and Health Resources, Inc. with the following rate schedule.

2012 MONTHLY PREMIUM RATES
WELBORN HMO

	<u>WELBORN MEDICAL PREMIUM</u>	<u>HRI DENTAL PREMIUM</u>	<u>POST- RETIREMENT CONTRIBUTION</u>	2012 TOTAL MONTHLY PREMIUM	2011 TOTAL MONTHLY PREMIUM
Single	\$610.00	\$24.94	\$8.50	\$643.44	\$498.52
Employee + Child(ren)	\$1,178.00	\$60.90	\$22.00	\$1,260.90	\$980.84
Employee + Spouse	\$1,308.00	\$51.64	\$22.00	\$1,381.64	\$1,070.94
Family	\$1,835.04	\$89.10	\$22.00	\$1,946.14	\$1,510.06

4. ANTHEM VOLUNTARY VISION PLAN

Premiums for the Anthem Blue Vision Plan voluntary benefit are paid in full by employees. Currently, 383 or 38.8 percent of eligible employees participate in the vision plan. The rates for this plan were fixed for a three year term effective January 1, 2011, and so will remain the same in 2012.

5. RENEWAL OF SECTION 125 FLEXIBLE BENEFIT PLAN ADMINISTRATION ARRANGEMENT

The Section 125 Flexible Benefit Plan allows enrolled employees to pay medical insurance premiums, dependent care expenses, and uninsured medical expenses with pre-tax dollars. Beginning in 2011, this plan also provides for the Health Savings Account option for those enrolled in the Lumenos CDHP/HSA plan. Approximately 38.4 percent of eligible employees participate in the medical and dependent care flexible spending accounts, and 99.5 percent of employees with medical insurance are enrolled in the premium-only portion of the plan. During the 2010 plan year, University savings were \$189,123 due to reduced FICA tax (Social Security and Medicare).

The University has renewed the contract with Nyhart for administration of the Section 125 Flexible Benefit Plan with no increase to its administrative fee of \$5.00 per participant per month for 2012.

6. LIFE INSURANCE

The University offers two group term life insurance programs through Prudential Insurance Company of America. There are 29 employees and 80 retirees enrolled in the original program and 944 employees and 105 retirees enrolled in the revised program in effect since 1988. The University also offers supplemental life insurance through Prudential to eligible employees with 363 employees currently enrolled. Effective January 1, 2011, the University renewed the Prudential life contract with a 36-month rate guarantee. Therefore, for 2012, the basic life rate remains at \$.17/\$1,000 and the Accidental Death and Dismemberment (AD&D) rate remains at \$.02/\$1,000.

7. SHORT-TERM DISABILITY INSURANCE

In 2011, the University entered into a contract with The Standard for a new, voluntary short-term disability insurance benefit with three-year fixed rates for full-time benefits-eligible employees. Premiums for this voluntary benefit are paid in full by employees. 126 employees are currently enrolled in this benefit.

**Summary
Current Construction Projects
November 3, 2011**

Projects Recently Completed

Residence Life Community Center Expansion

Project Cost \$ 235,000

Funding Source: Housing Reserve

Wright Administration Red Mango and RFC Simply to Go Installations

Project Cost \$ 200,000

Funding Source: Dining Reserve

Residence Life Community Center to Eagle Village Sidewalk Construction

Project Cost \$ 190,000

Funding Source: Transportation Reserve

Orr Center Main Lobby Renovation

Project Cost \$ 100,000

Funding Source: Special Projects Reserve

Recreation and Fitness Center Service Drive Construction

Project Cost \$ 125,000

Funding Source: Special Projects Reserve

Projects Under Construction

Technology Center Faculty Offices and Classrooms Renovation

Project Cost \$ 200,000

Funding Source: Special Projects Reserve

Bicycle/Walk Path Construction

Project Cost \$ 130,000

Funding Source: Transportation Reserve

Publishing Services Air Handling Unit Replacement

Project Cost \$ 125,000

Funding Source: General Repair and Rehabilitation Appropriation

Projects in Design

Teaching Theatre Construction

Project Cost \$ 16,500,000

Funding Sources:

Bond Issue (Repaid with Student Fees) \$ 13,000,000

Special Projects Reserve \$ 1,500,000

USI Foundation \$ 2,000,000

Advanced Manufacturing Center Construction

Project Cost \$ 3,300,000

Funding Source: Special Projects Reserve

Science Center - Lower Level Renovation

Project Cost \$ 750,000

Funding Source: General Repair and Rehabilitation Appropriation

University Center Loft Renovation

Project Cost \$ 1,800,000

Funding Source: Dining Reserve

Orr Center and Technology Center Sidewalk Replacement

Project Cost \$ 250,000

Funding Source: Transportation Reserve

Orr Center Renovation Phase II

Project Cost \$ 400,000

Funding Source: Special Projects Reserve

Exterior Site Lighting Improvements

Project Cost \$ 150,000

Funding Source: Transportation Reserve

Residence Life Office Renovation

Project Cost \$ 150,000

Funding Source: Housing Reserve

Student Housing Apartment Buildings Renovation - Phase II

Project Cost \$ 400,000

Funding Source: Housing Reserve

Student Housing Apartment Building Renovation - Phase III

Project Cost \$ 1,100,000

Funding Source: Housing Reserve

Wright Administration Building Office Suite 103 and 104 Renovation

Project Cost \$ 400,000

Funding Source: Special Projects Reserve

Education Center Office Suite 1104 Renovation

Project Cost \$ 100,000

Funding Source: Special Projects Reserve

Varsity Athletic Field Area Parking Lot Improvement

Project Cost \$ 350,000

Funding Source: Transportation Reserve